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Policy No. 18

Investment of Member's Funds

DOCUMENT CONTROL

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TITLE

Investment of Member's Funds

PURPOSE

Increasing efficiencies in the management of the SSAA Vic has seen a rise in uncommitted funds. To secure these funds and to provide resources for improvement of the Association's facilities there is a need to invest these uncommitted funds where they can do the Association the most good.

SCOPE

State Office / Board

OBJECTIVE**POLICY DETAILS**

The policy of SSAA Vic is that all uncommitted funds will be reviewed by the Board of Directors and the Board will seek advice from a neutral party as to how these funds are to be invested.

A director is at liberty to make recommendations but will declare any conflict of interest to the board that may have a bearing on the investment. The selection of an investment will be a balance of the security of that investment and the returns that are offered. Risk and return must be clearly identified and a mechanism must be in place to ensure that both concerns are monitored.

Directors shall not invest SSAA Vic funds in an enterprise that has unacceptable risk factors.

It shall be the policy of the SSAA Vic that all directors will be at arms length to any investment made on behalf of the members.

This policy will be read in conjunction with the Board Charter guidelines previously published.

ASSOCIATED REFERENCES / DOCUMENTS

None