



Sporting  
Shooters  
Association  
of Australia  
(Victoria)

# 2019/20 Annual Report



Hunting



Facilities



Training



Advocacy



Community



Sporting  
Shooters  
Association  
of Australia  
(Victoria)

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# Triumph over challenge

The 2019-20 year has been a period of achievement despite some significant challenges for SSAA Victoria. On all fronts the Association has delivered strong outcomes resulting in increased membership, improved facilities, hunting advocacy and the delivery of industry-leading training courses. The Association has also delivered another substantial operating surplus generated from the SHOT Expo 2019, range facilities, membership growth and the Practical Firearms Training Program.

The most notable achievement in 2019-2020 was the successful delivery of the 2019 SHOT Expo. Despite the documented problems caused by the original external organiser, SSAA Victoria staff working with a new event management professional were able to deliver one of the most successful events in the show's history. Over 13000 visitors attended the three-day event to see over 140 exhibitors, listen to guests speakers, watch presentations and get involved with demonstrations and activities. From a situation that could have caused significant damage to the reputation of SSAA Victoria, a triumphant outcome was delivered and has paved the way for future events.

SSAA Victoria has always been the leading Association to advocate for and promote the rights of hunters across Victoria. Each year the Association and hunters in general face significant opposition from anti-hunting groups, politicians and the media. Yet despite these challenges, SSAA Victoria has delivered wins for hunters. With the support of other hunting organisations we secured a duck hunting season. This achievement is notable because of the highly publicised drought and bushfires that affected many parts of the State. Anti-hunting advocacy groups used these events to seek a total ban on this year. However, thanks to the professionalism of our staff and the relationships they have built with key decision-makers, we secured the season and additionally gained access for hunters to approximately 360,000 hectares of state forest held under grazing licences.

It is pleasing to report that SSAA Victoria continues to grow as an organisation with now 40,000 members. This number represents a positive increase in our membership since the same time last year. Activities designed to drive membership and promote SSAA Victoria had been planned for the 2019-20 year and some delivered, including the Women on Target program. However, due to restrictions during 2020 most activities had to be put on hold. Nonetheless, we're optimistic that given the interest shown by the general

public in attending these activities, SSAA Victoria will see continued growth in membership once the Association resumes normal operations.

We must make mention of the impact that COVID-19 restrictions has had on operations and revenue. Because SSAA Victoria's ranges and clubs have had to close in 2020, and because state government restrictions have limited Association operations, e.g. conducting the popular Practical Firearms Training Program, there has been an inevitable impact on our operating surplus. Notwithstanding, SSAA Victoria has had another successful year.

The financial summary for the 2019-20 period shows it has been a positive year for the Association despite the challenges of having to operate in a pandemic environment from February to April.

The Association has achieved a 10.6% increase in revenue with a corresponding increase in expenditure of 12.1%, resulting in an operating surplus (profit) of \$551 thousand. This surplus is essentially the same as the 2018-19 result of \$568 thousand.

When examining the operations of the company we see an encouraging result. We can look at the operating surplus of \$551 thousand and note that it is after depreciation. The surplus generated from operations during the year was a very substantial \$858 thousand before depreciation. Importantly, the surplus came about in substantial part from revenue generated through range operations – \$525 thousand in merchandise sales, \$1.12 million in range income, \$84 thousand in bank interest and \$104 thousand profit from the SHOT Expo. Now, while net membership income at \$1.44 million is still the Association's largest source of revenue, we are seeing a growth in revenue diversity, which is a long-term goal for the Association.

We are pleased to report that SSAA Victoria is in a very favourable position and growing stronger.

**DENIS MORONEY, PRESIDENT**

**JACK WEGMAN, CHIEF EXECUTIVE OFFICER**

# Board of Directors



DENIS MORONEY  
President



JEFF KUYKEN  
Junior Vice President



DAVID SCHERECK  
Senior Vice President



ROSS FARMER  
Secretary



MARION BARNES



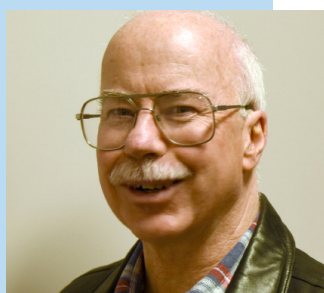
DAVID ZIELINSKI



COLIN WOOD



GREG MOON



HENRY ROGERS



LANCE EASTWOOD



BILL CAMPBELL



# State Office Staff



JACK WEGMAN  
Chief Executive Officer



DAVID LAIRD  
Hunting Development Manager



SHAUN DOYLE  
Facilities Manager



LEE-ANNE ROMANS  
Events Co-ordinator



JUSTIN LAW  
Communications Manager



ANDREW PHILBEY  
Assistant Range  
Manager Eagle Park



MARK NANKERVIS  
Assistant Range  
Manager Springvale



RICK ZRNA  
CPM Volunteer Program  
Coordinator



FADY KHALIFE  
Assistant Manager Training and  
Education

# What SSAA Victoria Achieved in 2019-20

SSAA Victoria has faced considerable challenges since the 2018-19 report. Thanks to the expertise and dedication of the SSAA Victoria team and Board these challenges have become noteworthy achievements:

- **The successful delivery of SHOT Expo 2019 with high attendance and a solid financial return.**
- **Initiation of a training centre and dedicated training range at Eagle Park.**
- **Initiation of the Springvale main range redevelopment to increase firing line capacity.**
- **Cobaw range hours extended for centrefire shooting after winning a VCAT hearing against local objectors.**
- **Increase in attendance at the Springvale range despite COVID-19.**
- **Advocacy achieving government grazing licence policy change and deer hunting access to 360,000 hectares of public land.**
- **Practical Firearms Training Program – Introductory Course approved by LRD as a Safety Course under the Firearms Act 1996.**
- **Extension of game licences for 12 months after consultation with Minister's Office, GMA and DJPR.**
- **Recognition of the importance of pest species hunting by government during COVID-19 restrictions.**
- **Advocacy managed to secure a duck hunting season despite significant opposition.**
- **Relationship-building with State Government members, DELWP, GMA, other hunting organisations and Victoria Police.**
- **Range Officer revalidation completed at the end of 2019, with active range officer accreditations being renewed for three years.**
- **Construction of firearms storage facility at Springvale range.**
- **Replacement of main range roof at Eagle Park following wind damage in 2018.**
- **Women on Target program developed and ready to implement.**

# The Year's Highlights

## SSAA SHOT Expo

The 2019 SSAA SHOT Expo, despite initial challenges, was a success in every way for the Association and the broader firearms community. What could have easily been a major issue for SSAA Victoria was not just avoided but turned into success through the dedicated hard work of the SSAA Victoria team. In total, a little over 13,000 people attended the Expo, with over 140 exhibitors, over two days at Royal Melbourne Showgrounds.

The feedback from visitors and exhibitors was all very positive. Many exhibitors said they achieved a higher level of sales than for any previous SHOT Expo. Visitors were equally enthusiastic, with many looking forward to the next event. For SSAA Victoria, there was an extra benefit of 130 people joining the Association for the first time.

Beyond the statistics, what the 2019 SHOT Expo did was to bring the firearms community together, show the many facets involved, educate people and give our clubs the opportunity to show and promote their own unique discipline to the broader firearms community.



## Training and Education

The popularity of the SSAA Victoria Practical Firearms Training Program (PFTP) has grown consistently since it first gained Victorian Registration and Qualifications Authority accreditation and certification by Victoria Police Licensing and Regulation Division as an alternative to its own longarm safety course. The reputation of the PFTP is now such that many courses are fully booked shortly after being announced. This success is due to the hard work and professionalism of SSAA Victoria Assistant Manager Training and Education, Fady Khalife. The next step is to become a Registered Training Organisation (RTO) with the Nationally Recognised Training (NRT) logo on all material and messages. The benefits of achieving this level of recognition will be the ability to issue a nationally recognised qualification to course participants while giving greater standing and professionalism to SSAA Victoria's training program.

## Hunting Season Advocacy

One of the most challenging roles undertaken by SSAA Victoria is to advocate for and promote the different hunting seasons throughout the year.

The topic of hunting is a very emotive one. Anti-hunting activists run many political and social campaigns, more often fuelled by emotion than fact. It has and will continue to be an area of debate for many years to come. Providing fact while advocating for hunting seasons and their positive outcomes is the responsibility of SSAA Victoria Hunting Development Manager, David Laird.

To his credit, David has consistently achieved positive outcomes for Victorian hunters despite dealing with multiple levels of bureaucracy, political motives, hostile media and interest group agitators who are willing to distort facts to further their cause. In short, it is a tricky landscape that needs to be traversed with professionalism and extensive knowledge.

The results for 2019 – 2020 include:

- The approval of a limited duck hunting season.
- The continuance of all other hunting seasons.
- Deer hunting access to an additional 360,000 hectares of public land through advocacy to change the government grazing licence policy.

With the growing recognition of the importance of Victoria's recreational hunters in maintaining valuable agricultural land and irreplaceable state forest, the work of hunting advocacy by SSAA Victoria will continue to deliver results.

# Membership, activities & demographics

Despite a year of challenges, SSAA Victoria has maintained its position as the largest and most influential shooting sports organisation in the state.

## Membership

SSAA Victoria continues to enjoy strong membership with 40,000 members. What the trend shows is that SSAA Victoria's reputation, services and benefits continue to attract members. Our improved shooting facilities, tailored packages, member discounts, low-cost insurance, firearms storage, professionally run training courses and ready-to-assist staff are compelling reasons to join and maintain SSAA Victoria membership.

The popularity of SSAA Victoria ranges at Springvale and Eagle Park continues to grow. The replacement of the main range roof at Eagle Park has been welcomed and the planned redevelopment of Springvale will only add to the overall experience for members and potential members. Both range facilities provide a good opportunity to attract new members. Programs and activities are being explored to leverage these facilities to increase member numbers.

The use of SSAA Victoria's social media and web platforms is helping to reach non-members. The Association enjoys high levels of reach and interaction through its social media pages. Many members rely on the organisation to deliver factually correct information for the shooting community, with the Association fielding many questions from the general public on these platforms. Yet still more can be accomplished with these media channels, as a means of developing the membership base.

## Activities

SSAA Victoria's activities have also played a major role in reaching and developing new markets. Programs such as Women on Target and Come and Try are helping to position the Association as the leading organisation that is facilitating the fastest growing segments of the shooting sports. Women who enter the shooting sports represent a considerable opportunity for the Association, and had it not been for COVID-19, several Women on Target events would have been held across Victoria. The program will resume once the

pandemic is passed, with the full support of SSAA Victoria.

## Member Retention

Almost all member-based sporting bodies face the same perennial challenge of retaining members. While some loss is inevitable, we are looking to put in place strategies to minimise that loss. Underpinning the strategies will be the identification of the key reasons that members let their membership lapse.

Research could take several forms, including a questionnaire, member engagement activities and discussion groups using our social media platforms. Branch and club feedback will be an important source of information. Ultimately however, the key to retaining members is to provide the right facilities and the right services.

## Regional Victoria

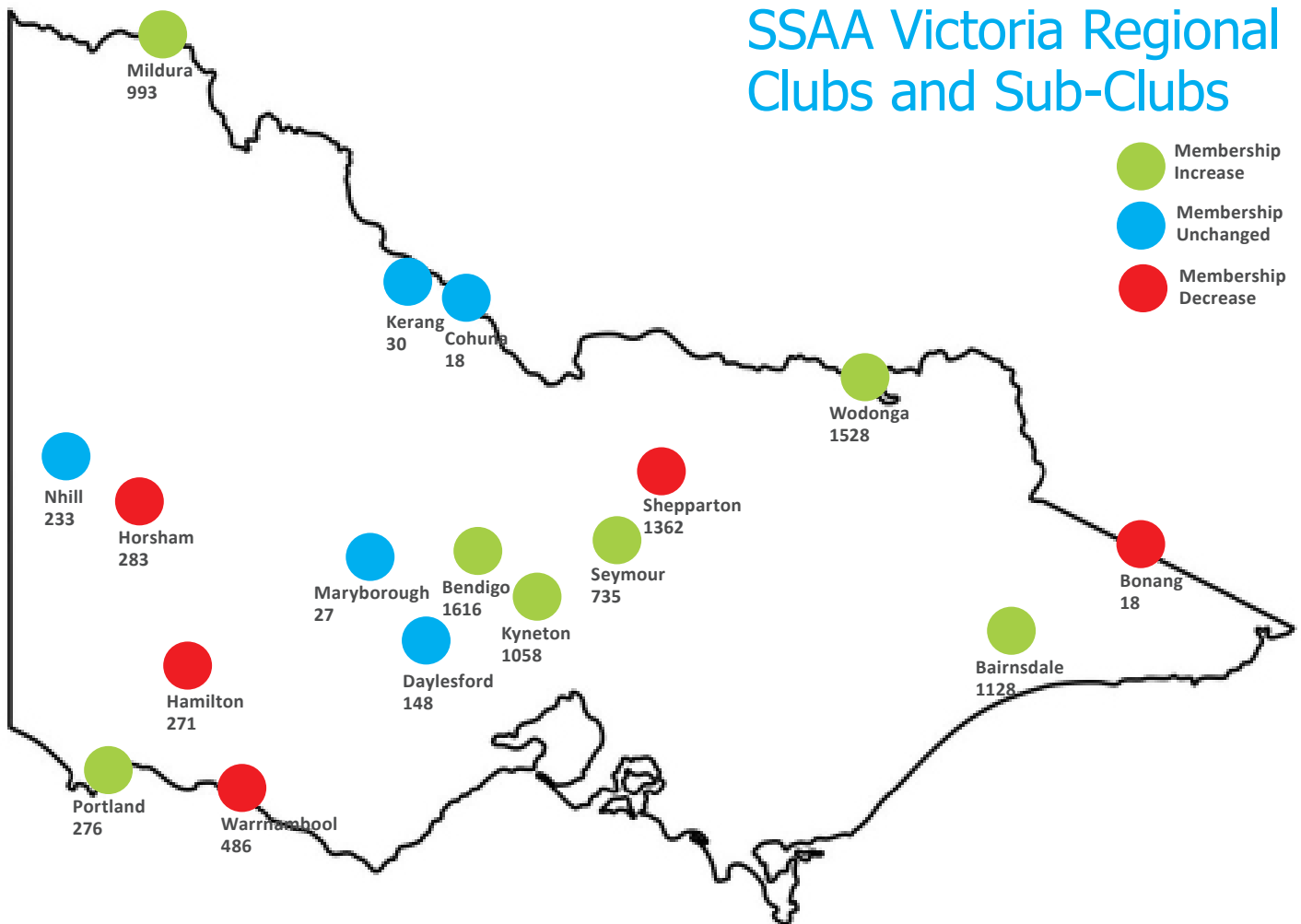
The membership figures show that the Association is maintaining its influential role with the regional Victorian firearms community. Engagement activities such as Come and Try, Women on Target and Shooters for Hooters have had positive outcomes. More of these events were planned but had to be postponed due to COVID-19 restrictions announced in early 2020. These types of events will help to engage female and junior shooters in regional areas; so too will the promotion of hunting and pest control - which are vital to regional areas.

MEMBERSHIP	2018	2019	2020
TOTAL	37,082	37,887	40,008*

\*slightly different base of calculation

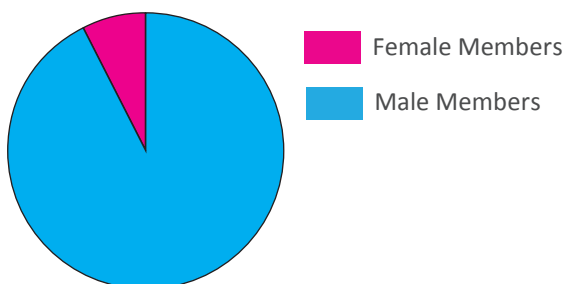


## SSAA Victoria Regional Clubs and Sub-Clubs

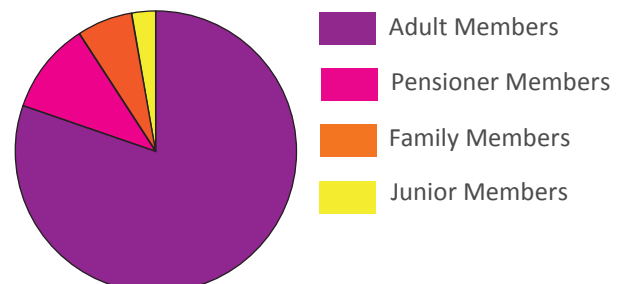


## Demographics

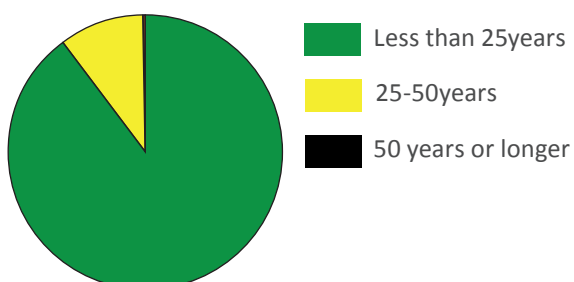
Member Gender



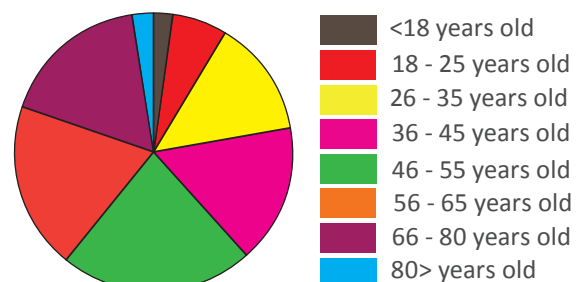
Member Type



Member Involvement



Member Age



# Hunting Development

The Hunting Development team has continued to work hard to promote and safeguard the interests of SSAA Victoria's members in a challenging environment. The hunting development function covers hunting, the CPM program and training. The Hunting Development Manager (HDM) also assists the CEO in advocacy work on firearms and political matters.

The Association continues to position itself as the "go to" hunting organisation, by raising its hunting profile, strengthening the hunting sub-clubs and advocating strongly for hunters.

The Association had a major hunting presence at the SSAA SHOT Expo in October 2019 and again at the Wild Deer Expo in Bendigo on 29 February and 1 March 2020. The 12mx3m hunting stand at the SHOT Expo was a real drawcard for members and non-members alike and allowed the hunting sub-clubs to showcase what they can offer to members.

There has been a continued increase in hunting-related enquiries to State Office over the last 12 months. Hunting and pest management information requests have been received from researchers, local councils, members of the public, SSAA members, various media outlets and government departments. The Association has had a widespread media presence on hunting matters, particularly in regional areas. Extensive advocacy work has been carried out on hunting-related matters, including meetings, correspondence and phone calls with Ministers, senior bureaucrats and departmental staff.

The HDM represents the Association on the Blond Bay Hog Deer Advisory Group (BBHDAG), the Shooting Sports Council of Victoria (SSCV), several Sustainable Hunting Action Plan (SHAP) Project Steering Committees and at numerous meetings with government departments, Landcare groups, community organisations, politicians, other hunting organisations and at meetings with the hunting clubs within the Association.

There have been some positive results for hunters in the past 12 months. The resolution of the unwarranted exclusion of deer hunters from areas of state forest held under grazing licences has seen approximately 360,000ha of public land opened to deer hunters. Strong advocacy by SSAA Victoria over several years, in partnership with other hunting organisations, achieved this outcome.

Advocacy by SSAA Victoria on behalf of hunters with the Agriculture Minister's office, the Department of Jobs, Precincts and Regions (DJPR) and the Game Management Authority (GMA) led to the extension of game licences for an additional 12 months after COVID-19 restrictions impacted on the duck, quail, hog deer and sambar hunting seasons.

Strong advocacy also led to the recognition of the importance of pest species hunting by government during the initial COVID-19 restrictions.

Three trial sites for habitat improvement for game species in State Game Reserves (SGR) have been advanced during the reporting period. There was significant potential for the funding for those trials to be diverted to other areas, but strong advocacy has seen the funding directed to where it should be. The current SHAP runs from 2016 to 2020, with funding concluding at the end of the financial year. The Association is lobbying for a new SHAP and ongoing funding of initiatives which benefit hunters and game species.

There have also been some serious challenges to hunting over the past 12 months. SSAA Victoria, along with the other major hunting organisations, worked extremely hard to ensure members could continue to enjoy duck hunting in 2020. While the reduced season and bag limits were not ideal, the fact that a season went ahead at all was significant, especially in the light of the COVID-19 restrictions. Further, the Association continues to advocate for the introduction of the Waterfowl Conservation Harvest Model to better manage seasons. An area of concern which remains is the VEAC Central West Investigation final recommendations. To date, no government announcements have been made on the matter.

The Association has also been working hard to see the Draft Deer Management Strategy implemented. Continued efforts by various elements to declare deer a pest in Victoria have been vigorously opposed. The Association recognises the need to manage deer, including control operations in specific instances, but does not see any positive outcomes for hunters or deer management in having the species declared a pest.

The HDM is also continuing to develop relationships with the other major hunting organisations to ensure hunters are seen to be united and speaking with one voice on important issues.

Further, training has been a major focus of the Hunting Development Team. The Assistant Manager – Training and Education, Fady Khalife, has worked extremely hard to develop the training function. The Practical Firearms Training Program – Introductory Course (PFTP-IC) is now recognised by Victoria Police as an alternative to the firearms safety course for the purpose of obtaining a longarm

firearms licence. Such recognition is an enormous achievement for the Association and demonstrates the professionalism of SSAA Victoria and the staff developing the program. The course has also been accredited by the VRQA. Again, it is a major achievement which has taken an enormous amount of work and perseverance to deliver.

The CPM program has continued to provide opportunities for members to utilise their hunting expertise to achieve positive environmental outcomes. Rick Zrna, in the role of CPM Volunteer Coordinator, has worked diligently to improve the administration of the program and the accreditation process. The current funding agreement with Parks Victoria (PV) concludes at the end of June and the Association has been working closely with PV for over a year to secure continued funding for the program. The CEO and HDM met with Minister D'Ambrosio in early October 2019 and the outlook for funding was positive. Unfortunately, the major fires in East Gippsland over summer and then COVID-19 restrictions have impacted heavily on the program. The State Budget has been put back until October and with a significant deficit forecast, funding is now looking unlikely. Ongoing efforts are being made to find ways for the program to continue.

Hunting advocacy remains a challenging area. There are many well resourced and motivated anti-hunting elements attempting to stop legitimate hunting activities. Every opportunity is taken to counter those efforts and to promote responsible and ethical hunting. It is vital that SSAA Victoria continues to be seen as the professional, reasonable and reputable organisation that it is, representing responsible firearms owners and hunters. With that reputation comes credibility, access to decision-makers and opportunities to influence outcomes for the benefit of hunters and hunting.

The Association is achieving positive results for members generally and hunters in particular. It will continue to be proactive, focus on education and training, lobby for greater access to areas to hunt and to promote the interests of hunters.

David Laird

*- Prepared by Hunting Development Manager David Laird*

# Facilities and Ranges

This year could be summarised as one of consolidation for all ranges across the State. With no government grants available for facility upgrades, concentration has been on the operations, minor projects and general maintenance. But the year was also one of disruption with all ranges being forced to close due to the Victoria Government COVID-19 restrictions. These closures have had significant impacts across the organisation and the membership.

## Victorian Government Grants

It was anticipated that the next round of the Victorian Government's Shooting Sports Facilities Program grants would be reopened in late 2019. However, it did not eventuate and we were advised that there was a delay until early 2020. With the state affected by bushfires and then the COVID-19 crisis, most government grant programs were stopped. It is unknown when the government will reopen the grants program and whether it will be continued within the next financial year.

## Eagle Park Main Range 1 Firing Line Roof

After 12 months, the main range roof was completed and reopened in September 2019. Numerous delays were encountered during the construction process, which were outside the control of SSAA Victoria and the contractors who were appointed by the insurance underwriters. Despite the length of time required to complete the project, the Association now has a new roof on the entire main range, which will last for years to come. The works included a number of upgrades required to meet current regulations. They included new stormwater systems from the roof and drainage pits in the carpark, a new water tank, a new PA and lighting system, new amenities for the range officers station and upgrades to the railing at the rear of the range.

## Firearms Storage Facility

In September 2019, the Board approved the development of a firearms storage facility at Springvale Range. A room within the facility was refurbished to meet Victoria Police – Licensing and Regulation Division requirements. The facility included a monitored alarm and CCTV. Following a delay in the arrival of the safes due to COVID-19, the facility is scheduled to open in June 2020.

The facility is only available to members and offers storage for both longarms and handguns in individual safes rented by the member. The rental fees have been set to reflect a membership benefit and to be more competitive than other comparable commercial facilities. It is projected that the facility will be fully occupied within two years.

## Eagle Park Training Centre

With the development of the SSAA Victoria Training Program, a purpose-built facility is required to accommodate the growing demand for training courses. As part of the works planned for Eagle Park, in January 2020 the Board approved the construction of a new building and range. The training centre will be located opposite Main Range 2 with a new 400m range to be built



between Main Range 2 and the 5-stand shotgun range. The new centre will include two training rooms which can accommodate 40 and 20 people respectively, office space for training staff, storage rooms, kitchenette and amenities that will also service patrons utilising the neighbouring ranges. A Planning Permit application has been submitted to Council and it is expected that construction will commence prior to the end of 2020.

### Range Officer Revalidation

At the end of 2019, all range officer accreditations expired. Branches and clubs were required to submit a list of active range officers to be recredited for the next three years. Through this process, 488 range officers from across the state have been revalidated.

The process has allowed the organisation to ensure that all range officers have a valid Working with Children (WWC) accreditation, which is a requirement of being a range officer. Those who could not produce a WWC accreditation were not revalidated.

### Range Visitation

Given the enforced range closures, it follows that Eagle Park and Springvale patronage would be well down this year. Notably however, even prior to the closures, attendance started to decrease because of uncertainty about coronavirus in the community. Even so, Springvale still produced a 5% increase in overall attendance over the previous year, while Eagle Park showed a 9% decline. Had the ranges not been forced to close, Springvale was on target to record an 18% increase, while Eagle Park would have maintained its patronage at the same level as the previous two years. Given that Eagle Park attendance seems to have levelled out, a review of range operations is planned for the near future. Growth opportunities will be explored after the range returns to normal functioning. Notably, regional ranges have also been impacted. Prior to the closures many were enjoying strong attendance.

The figures from Eagle Park and Springvale Range

show that 74% of visits are by attendees using the main ranges. This pattern has presented a challenge for the Springvale range because the combination of increased attendance and limited capacity has created an inability to meet demand. Consequently, the Board has approved the redevelopment of the main range to increase the number of shooting positions from 25 to 44, thereby raising capacity by 74%. The redevelopment will see removal of the current shooting booths, expansion of prone positions and establishment of a permanent bench/off-hand area. New stop butts will be constructed to accommodate the expansion and replace unserviceable butts. The works are scheduled to commence in mid to late 2020.

At the start of 2020, SSAA Victoria introduced a new program focusing on women's involvement in the shooting sports – Women on Target. The first event was scheduled for March at Eagle Park with subsequent events to be held across the state. Unfortunately, this program has had to be put on hold until later in 2020 due to the COVID-19 restrictions.

### Staff and Volunteers

SSAA Victoria would like to thank the staff, range officers and volunteers who service the ranges. Without their dedication and professionalism the ranges would not be able to operate.

### Summary

This year has been trying for all our branches and clubs across the state. We thank all committee members for their support and patience as the Association works through these unprecedented times. There are still many unknowns about what 2020-21 will bring, but SSAA Victoria is there to support branches, clubs, committees, volunteers and members.

- Prepared by Facilities Manager Shaun Doyle

# Media and Communications

It has been a busy period for the communications department with the focus being on the successful delivery of the 2019 SHOT Expo, 2020 duck and hunting seasons, the temporary restrictions to Permit to Acquire (PTA) and licensing applications, as well as the temporary closures of SSAA Victoria ranges. These events and issues have created good opportunities to further shooters' rights and engage in constructive dialogue with vested interest groups, decision-makers, the media and broader public.

## SHOT Expo

The 2019 SSAA SHOT Expo was successfully delivered and applauded by all who attended. Exhibitors and attendees gave glowing appraisals with many indicating they would exhibit and attend at any following events.

Despite the challenges faced by organisers due to the already documented issues, SSAA Victoria has not only saved the Expo but also ensured it will continue to be a popular event for years to come.

From a communications perspective, the tasks included coordinating, designing and delivering the exhibitors guide, advertising the event via print and social media channels, driving social media engagement, creating signage and display material, coordinating guests speakers, presentations and demonstrations and meeting with show exhibitors and attendees.

In total, over 13000 visitors attended to interact with over 140 exhibitors. The success of the event and lessons learned means that SSAA Victoria is positioned well to organise and run the event in the future.

## Social Media

Social media has become increasingly important as a strategic communications tool for SSAA Victoria to reach and inform members, the media and broader public. Each year the number of people following SSAA Victoria's social media sites and web platform has increased. Traffic from articles, statements and information posts have helped to drive engagement and have been shared to wider audiences beyond the Association's initial reach.

The use of SSAA social media accounts has also helped to gauge the views of licensed shooters and the broader community on various key issues.

When the Victorian State Government announced a temporary ban on Permits to Acquire (PTA), licence applications and sale of ammunition for non-professional shooters, SSAA Victoria used social media to condemn the action. Where it became interesting was the division of views on what actions to take following the announcement. Segments of the shooting community were adamant that legal action should be taken. We explored the options and were satisfied that we would do better devoting funds to more productive pursuits. While there were some extreme comments made on social media, the majority of those expressing views saw the need for rational advocacy and a more prudent course of action.

SSAA Victoria's social media platform has been a key tool in developing influence in communities beyond the Association's traditional reach. Through the sharing of posts, liking of pages and linking content, SSAA Victoria has been able to reach people and groups across the globe. It has helped us explore new ideas for firearms advocacy, hunting and the encouragement and promotion of the shooting sports.

Social media will continue to play a major role in the Association's communications strategy.

## Advocacy

The advocacy work of the communications department covers several areas, including the promotion of the Association's programs and achievements, media and community outreach and political activism.

## Political Activism

SSAA Victoria has worked hard to develop relationships with various government departments, Ministers, their advisers, and members of the Legislative Assembly and Council. It is done to promote SSAA Victoria members' interests, by educating and providing an alternative viewpoint to the messages peddled by some anti-shooter activist groups. It

is an important process that strengthens SSAA Victoria's reputation with key decision-makers and maintains the Association's influence in obtaining positive outcomes.

### Media and Press

SSAA Victoria has received solid media coverage on a range of issues related to hunting, shooting sports and the rights of firearms owners. Media enquiries and coverage rose significantly during the restriction to PTAs, firearm and ammunition sales, and in response to state government insinuations of links between licensed firearms owners 'stockpiling' firearms and ammunition and a potential increase in domestic violence. Association spokespeople appeared in press, on television and radio to answer questions, dispute insinuations and provide rational responses to various enquiries.

2019-20 saw an increase in firearm and hunting-related enquires from press outlets in both metropolitan and regional areas - in particular, regarding the 2020 duck season. SSAA Victoria had the opportunity to present its viewpoint - a logical, practical and forthright position on duck hunting, firearms and shooters.

- April 1st, 2020 - Bendigo Advertiser: "Only those who need access to firearms and ammunition for essential services will be exempt from the state-wide ban" – Nicholas Nakos. Jack Wegman was given significant space to comment against the temporary bans to PTAs and ammunition sales, and the slur on the character of licensed firearms owners. Others featured in the article included Victoria's deputy leader of the Opposition Peter Walsh, and Minister for Police Lisa Neville. SSAA Victoria's position was made abundantly clear with the statement, "There are no statistics to justify banning a legal product obtained in a lawful manner by people who have been vetted by police, need a genuine reason, have proper storage and have somewhere to shoot." This statement was widely supported, capturing the essence of the incredulity of statements made and actions taken by Minister Neville.

- March 31st, 2020 - The Age Newspaper: 'I can't pay bills': Gun dealers set to sue police over ban on sales'. SSAA Victoria commented on the impact the suspension of firearms and ammunition sales would have on Victorian licensed firearms dealers. "Jack Wegman, chief executive of Victoria's 40,000-member Sporting Shooters' Association, said the ban conveyed a lack of trust in people who are already "heavily regulated consumers." ... "What is the message? That law-abiding people who follow a legitimate process, a police-approved process, are not to be trusted?"

### Victorian Shooter

The publication continued its focus on member activity,

giving detailed coverage of the different branch and club activities and disciplines. Topics included practical rifle, long-range shooting at Mildura and practical pistol shooting. The magazine also covered topical subject matter such as the duck hunting season, the debate around deer hunting and the Association's advocacy work in parliament and the broader community. The final publication for 2019 covered and promoted the SSAA SHOT Expo. Encouragingly, attendance exceeded expectation, and generated 130 new members.

### SSAA Victoria Newsletter

The SSAA Victoria e-newsletter has around 31,000 subscribers. It has, up until April, been a monthly production with an average click rate of around 38%-40% when delivered to mailboxes. It means that roughly 14,000 to 15,000 subscribers click on the e-newsletter when they receive it.

The newsletter provides a valuable insight into the news and features that members read, letting the communications team know what is popular, who reads which articles and how many times they read or click on an article or news item. There is a lot of additional data the Association can use from the electronic newsletters to help refine services for the future.

### SSAA Victoria Webpage

The SSAA Victoria webpage enjoys good levels of engagement and regular interaction with visitors from Australia and across the world. It continues to be a major source of information for members and non-members alike.

The three most accessed sections of the website include:

- **Springvale Range** - details of activities, operating hours, range rules and the 'new to shooting' package.
- **5-Steps to Getting Your Longarm Licence** - outlines the procedures necessary to qualify for and obtain a firearms licence.
- **Practical Firearms Training Program** – Introductory Course – gives a detailed description of the PFTP course, associated costs and has a booking portal.

On average, the page receives 12,000 visits each 30 days. This number greatly increases when specific announcements are made regarding hunting seasons, range activity and booking spaces for the PFTP training course.

Apart from being a trusted information hub for SSAA members and the wider community, the SSAA Victoria website provides valuable data that can be used for future marketing and communications activities. Analytics programs give detailed data regarding visitation numbers, locations, times and which areas of the shooting sports are more popular. This quantifiable data will help to shape and structure future communications activities.

- Prepared by Communications Manager Robin Griffith



# Financial Summary

SSAA Victoria's accounts are reviewed by independent auditors after the end of each financial year. Again this year, the auditors have stated that the year's financial reporting is a true and fair view of the company's financial position as at April 30, 2020.

In summary, the financial report shows that 2019-20 has been positive for the Association despite the challenges of having to operate in a pandemic environment from February to April. With ranges shutdown for the last 5 weeks of the financial year, it has cost the Association over thirty thousand dollars in lost revenue per week.

However, we still achieved a 10.6% increase in revenue with a corresponding increase in expenditure of 12.1%, resulting in an operating surplus (profit) of \$551 thousand. This surplus is essentially the same as the 2018-19 outcome of \$568 thousand – a favourable result in the face of reduced range income. Overall, the underlying outcome has been comparable to last year.

Underpinning the rise in revenue and expenditure, are the SHOT Expo financials. In previous years, Expo revenue was a net figure, paid to us at the end of the accounting process. This year, SSAA Victoria took on the financial management responsibility, collecting income and disbursing expenditure. Our net income from the Expo was positive despite the challenge left to us by having to honour fifty percent of exhibitor deposits misappropriated by the previous Expo consultant. That consultant is currently being pursued through the courts by SSAA National. Not to honour exhibitor deposits and not go ahead with the Expo would have resulted in significant reputational damage to the Association, at both a state and national level.

With respect to expenses, wages growth was held constant from last year, with a 1.8% drop in employment

costs due to range closures and unfilled staff positions. At 19.4%, the SSAA Victoria wages:revenue ratio remains well below industry standard.

Regarding the operations of the company, the outcome is again encouraging. For example, while the operating surplus of \$551 thousand is after depreciation, the surplus generated from operations during the year was a very substantial \$858 thousand before depreciation. Importantly, the surplus came about in substantial part from revenue generated through range operations – \$525 thousand in merchandise sales, \$1.12 million in range income, \$84 thousand in bank interest and \$104 thousand profit from the SHOT Expo. Importantly, while net membership income at \$1.44 million is still the largest source of revenue, there is a decreasing reliance on capitation, with revenue diversity being a long-term goal.

The balance sheet outcome has also been quite favourable in 2020 with an upwards movement of 4.5% in net assets/equity. The result is largely due to the generation of an additional \$586 thousand in State Office cash holdings.

Overall, given this year's difficult operating environment, company operations have resulted in a solid outcome for the 2019-20 financial year.



# **Sporting Shooters' Association of Australia (Victoria)**

**(A Company limited by guarantee)**

## **Annual Financial Report**

**For the Financial Year Ended**

**30 April 2020**

**MVA Bennett**  
*YOUR FUTURE OUR BUSINESS*

**Sporting Shooters' Association of Australia (Victoria)**  
A.B.N. 88 005 020 422

**ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED APRIL 2020**

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**Sporting Shooters' Association of Australia (Victoria)**  
A.B.N. 88 005 020 422

**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 30 APRIL 2020**

Your directors present this report on the company for the financial year ended 30 April 2020.

**Directors**

The names and information of each person who has been a director during the year and to the date of this report are:

Mr D. Moroney	Director
Qualifications & Experience	Small Business owner, SSAA (Vic) member since 2005. Junior Vice President SSAA. President since 2014.
Mr K. Kuyken	Director
Qualifications & Experience	Building Contractor, Executive member since 1990, past President Field Hunters Club. SSAA (Vic) member since 1988. Junior Vice President, SSAA.
Mr G. Moon	Director (ceased 12 August 2019)
Qualifications & Experience	Firearms Dealer, SSAA (Vic) member since 1981. Board member since 1987.
Mr L. Eastwood	Director
Qualifications & Experience	Electrician and business owner. President, Big Game Rifle Club for 8 years. SSAA (Vic) member since 1975. Eagle Park Advisory Committee member since formation.
Mr R. Farmer	Director and Company Secretary
Qualifications & Experience	Chartered Accountant and CPA. Director, CFO and corporate advisory services. SSAA (Vic) member since 2003.
Mr H. Rogers	Director
Qualifications & Experience	B Arts, retired Commonwealth Officer, SSAA (Vic) member since 1992.
Mr. D. Zielinski	Director
Qualifications & Experience	IT specialist consultant. Former Secretary Deerstalkers Club; Former Treasurer Arms and Militaria Collectors; Range Officer, Treasurer Combined Firearms Council of Victoria (CFCV).
Mr. C. Wood	Director
Qualifications & Experience	Former SSAA Victoria Hunting and Conservation Manager; Former President Deerstalkers; Former President Victorian Game and Deerstalkers Association; President Shooting Sports Council; Former President SSCV hunting committee; Senior Manager Defence Force.
Mr. D. Schereck	Director
Qualifications & Experience	Degrees (IT, Business), Retired Senior Public Servant. Retired military officer, SSAA (Vic) member since 2002. Former Club President and Club captain of pistol and rifle clubs. Past Regional coordinator for IPSC Vic. Senior Vice President since 2019.
Ms M Barnes	Director
Qualifications & Experience	Appointed JP in 2009. Victorian Government Shooting Sports Facilities Program panel member 2015-2018. SFFP committee member since 2015, member SSAA Victoria since 2015, event co-coordinator and publicity officer SSAA Victoria Shepparton Branch since 2015. Junior Vice President since 2019.

**Sporting Shooters' Association of Australia (Victoria)**  
A.B.N. 88 005 020 422

**DIRECTOR'S REPORT (continued)**

Mr W Campbell	Director
Qualifications & Experience	Engineering Manager BHP 1978-2002, President PPLA since 1993, Past President IPSC Victoria 1999-2015, Past Executive Member IPSC Australia 1990-2015, SSAA Executive since 2016, SSAA (Vic) Member since 1987.
Mr J. Knight	Director (appointed 22 August 2019)
Qualifications & Experience	Facilities Manager/Electrician. SSAA Victoria member since 2004. SSAA Victoria Wodonga Branch committee since 2011 and branch president since 2015. Appointed to the Board in 2019.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**Principal Activities**

The principal activities of the company during the financial year were the maintenance of a sporting association for the use of members of the company and the promotion and advancement of the shooting sports in the public and political arena. No significant change in company activities occurred during the year.

**This year's results**

Despite the negative attendance and financial impacts of range shutdowns due to COVID-19 in March and April, this year's Total Comprehensive Income result of \$551,543 is substantial and reflects a solid operating effort during 2019 and early 2020. Further, operations of the company were positive, which in the circumstances is a gratifying outcome. Also pleasing is the continued growth in net assets despite the increase in the threshold level of cost required for assets to be included in the asset register. New asset acquisition during the year has now taken net assets to \$12.6 million. However, such a large asset base comes with its own set of challenges. The increase in assets contributes to increased depreciation, and consequently, a smaller P&L surplus.

With respect to Association operations, the 2019 SSAA SHOT Expo in Melbourne was a major success, generating significant attendance of some 13,000 visitors and net income over \$100,000. Also, it is important to note that this success was achieved against a backdrop of having to honour fifty percent of exhibitor deposits, misappropriated by a former organising agent, who is currently being pursued by SSAA National.

In addition, COVID-19 was not the only challenge to a successful year in 2019/20. In September 2018 the Eagle Park main range firing line roof fell victim to a freak gust of wind. It blew 70m of the 183m completely down. Given the extent of the damage, engineers decided that the remainder also needed to be replaced. It then took twelve months of dealing with insurance underwriters, engineers and contractors to get the firing line re-opened. Notably, the rebuild did allow the entire structure to be brought up to today's regulatory standards. A silver lining perhaps. Overall, while the COVID-19 lockdowns and the Eagle Park firing line closure resulted in a contraction of organisational revenues, nonetheless the year proved to be a successful one for the Association.



**DIRECTOR'S REPORT** (continued)

**Short-term and Long-term Objectives**

**Short-term Objectives**

The short-term objectives of the Association include continuing to consolidate its position with respect to membership, hunting leadership, infrastructure and finances. In addition, a new focus for the Association is on firearms training. SSAA Victoria will continue to develop its practical firearms course as a Victoria Police approved alternative to its own safety course.

We will continue to grow cash holdings to the level where consideration can be given:

- i) to exploring options for securing accessible centrefire ranges;
- ii) expanding services, particularly in the area of hunting and advanced firearm training, and
- iii) continuing significant improvement of infrastructure at our suburban and regional shooting ranges, including the redevelopment of Springvale range and the construction of a dedicated training facility at Eagle Park.

Further investment in the ranges will occur with long-term infrastructure expansion planned, and significant improvements undertaken.

The Hunting Development team is continuing to progress our objective of restoring the SSAA Victoria to its position of the State's premier hunting organisation. As part of achieving that objective, strategies to achieve greater hunting opportunities for members, for example, securing land for hunting, continue to be explored. Also, renewal of the Conservation and Pest Management program (CPM) is being pursued with Parks Victoria and government – though with only limited optimism due to the effects on the budget of the recent bushfires and COVID-19.

In addition, SSAA Victoria will continue to develop its practical firearms course as an approved alternative to the Victoria Police safety course. The Association developed the theory component of the course to be delivered in the classroom, and then by on-line tuition. Development has also commenced on developing a self-completion, on-line theory component for integration with the practical section.

Importantly, course accreditation by the Victorian Qualification and Registration Authority has now been achieved, while SSAA Victoria's registration as a Registered Training Organisation is being undertaken. A hunter training package is also in development. With respect to the ongoing challenge of membership growth, the focus remains on member retention. A review of the dynamics and pattern of membership flows has been undertaken and strategies to promote more regular renewals have been introduced. Lastly, the Board and administration is implementing the updated Strategic Plan and associated long-term capital works program.

**DIRECTOR'S REPORT** (continued)

**Long-term objectives and strategies**

The company's vision is *a community that values shooting as an enjoyable, safe and inclusive sport*.

Our mission is to be the leading sports shooting organisation in Victoria.

To meet the vision and mission, the company previously adopted the long-term objectives and strategies below. Given that, by definition, they are long-term objectives, they remain largely unchanged:

- to attract and retain high quality staff who are committed to the organisation and to upholding the highest standards of ethics, behavior and professionalism;
- have staff work in partnership with a range of government and sector stakeholders, as evidenced by ongoing support of the Association's projects and initiatives. The company will seek to ensure that stakeholders understand and are committed to the objectives of the Association through ongoing education, promotion and advocacy;
- have staff committed to creating new high-quality programs and maintain existing programs at a high level in support of the Association and the shooting sector more broadly, and
- have the organisation strive to:

**Long-term objectives and strategies** (continued)

- i) meet consistent standards of best practice in service, facilities and programs, and
- ii) provide clear expectations of accountabilities and responsibilities to all stakeholders, thereby demonstrating operations in the best interests of the Association.

In pursuing short and long-term objectives, the company will be able to progressively execute its mission and move closer to achieving its vision; and ultimately securing a fair go for responsible people.

**Key Performance Measures**

The company measures its performance through both quantitative and qualitative benchmarks. They are used by the directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved. Chief among the measures is the operating surplus, which continues at a high level, and achievement of goals as detailed in the Strategic Plan.

**Sporting Shooters' Association of Australia (Victoria)**  
A.B.N. 88 005 020 422

**DIRECTOR'S REPORT** (continued)

**Meetings of Directors**

During the financial year, 5 meetings of directors were held. Attendances by each director were as follows:

Director Name	Meetings Attended	Meetings Eligible to Attend
Marion Barnes	5	5
William Campbell	4	5
Lance Eastwood	1	5
Ross Farmer	4	5
Josh Knight	3	3
Jeffrey Kuyken	3	5
Gregory Moon	0	1
Denis Moroney	5	5
Henry Rogers	5	5
David Schereck	5	5
Colin Wood	3	5
David Zielinski	3	5

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the entity.

**Auditor's Independence Declaration**

The lead auditor's independence declaration for the year ended 30 April 2020 has been received and can be found on page 7 of the financial report.

Signed in accordance with a resolution of the Board of Directors.



.....  
D MORONEY (President)

Dated this 27th day of August 2020

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF SPORTING SHOOTERS' ASSOCIATION OF AUSTRALIA (VICTORIA)**

I declare that, to the best of my knowledge and belief, during the year ended 30 April 2020, there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.



**MVA BENNETT**  
Chartered Accountants  
Level 5, North Tower  
485 La Trobe Street,  
Melbourne Vic 3000



**SHAUN EVANS**  
Partner

Dated: 27<sup>th</sup> August 2020

**Sporting Shooters' Association of Australia (Victoria)**  
A.B.N. 88 005 020 422

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 APRIL 2020**

	Note	2020 \$	2019 \$
<b>Income</b>			
Revenue	3	6,341,705	5,731,181
<b>Total income</b>		<b>6,341,705</b>	<b>5,731,181</b>
<b>Expenses</b>			
Changes in Inventories of Finished Goods & Work in Progress	4	(16,323)	9,603
Raw Materials and Consumables Consumed	4	351,419	307,255
Employee Benefits Expense	4	1,235,777	1,258,802
Occupancy Expenses	4	140,459	130,054
Depreciation and Amortisation Expenses	4	307,093	246,932
Other Expenses	4	3,771,737	3,210,473
<b>Total Expenses</b>		<b>5,790,162</b>	<b>5,163,119</b>
<b>Profit (Loss) before Income Tax Expense</b>		551,543	568,062
Income Tax Expense	1(a)	-	-
<b>Profit (Loss) for the Year Attributable to Members of the Company</b>		551,543	568,062
<b>Other Comprehensive Income/(Loss):</b>			
<b>Items that will not be reclassified subsequently to profit or loss</b>			
Gain/(Loss) on revaluation of property, plant and equipment, Net of Tax		-	(1,019,599)
<b>Total Other Comprehensive income/(loss) for the year</b>		-	(1,019,599)
<b>Total Comprehensive Income/(Loss) for the Year Attributable to Members of the Company</b>		551,543	(451,537)

The accompanying notes form part of these financial statements.



**Sporting Shooters' Association of Australia (Victoria)**  
A.B.N. 88 005 020 422

**STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2020**

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	6	5,847,721	5,213,618
Trade and Other Receivables	7	141,592	188,790
Inventories	8	137,817	121,494
<b>Total Current Assets</b>		6,127,130	5,523,902
<b>Non-Current Assets</b>			
Financial Assets	9	1,000	1,000
Property, Plant & Equipment	10	6,824,578	6,778,412
<b>Total Non-Current Assets</b>		6,825,578	6,779,412
<b>Total Assets</b>		12,952,708	12,303,314
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	11	253,887	181,356
Short Term Provisions	12	60,769	43,830
<b>Total Current Liabilities</b>		314,656	225,186
<b>Non-Current Liabilities</b>			
Long Term Provisions	12	24,481	16,100
<b>Total Non-Current Liabilities</b>		24,481	16,100
<b>Total Liabilities</b>		339,137	241,286
<b>Net Assets</b>		12,613,571	12,062,028
<b>Equity</b>	19		
Retained Earnings		9,778,485	9,226,942
Asset Revaluation Reserve		2,835,086	2,835,086
<b>Total Equity</b>		12,613,571	12,062,028

The accompanying notes form part of these financial statements.

**Sporting Shooters' Association of Australia (Victoria)**  
A.B.N. 88 005 020 422

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 APRIL 2020**

	Note	Retained Earnings	Asset Revaluation Reserve	Total
<b>Balance at 1 May 2018</b>		<b>8,658,880</b>	<b>3,854,685</b>	<b>12,513,565</b>
<b>Comprehensive Income</b>				
Profit for the year		568,062	-	568,062
Other Comprehensive Income for the year		-	(1,019,599)	(1,019,599)
<b>Balance at 30 April 2019</b>		<b>9,226,942</b>	<b>2,835,086</b>	<b>12,062,028</b>
<b>Comprehensive Income</b>				
Profit for the year		551,543	-	551,543
Other Comprehensive Income for the year		-	-	-
<b>Balance at 30 April 2020</b>		<b>9,778,485</b>	<b>2,835,086</b>	<b>12,613,571</b>

The accompanying notes form part of these financial statements.

**Sporting Shooters' Association of Australia (Victoria)**  
A.B.N. 88 005 020 422

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 APRIL 2020**

	Note	2020 \$	2019 \$
<b>Cash Flows from Operating Activities</b>			
Range Takings and General Receipts		2,383,184	1,735,584
Receipts by Sub-Entities		477,591	464,783
Payments by Sub-Entities		(447,521)	(433,801)
Payments to Suppliers		(2,105,190)	(1,850,008)
Affiliation Costs Paid to SSAA National		(1,583,025)	(1,512,206)
Payments to Employees		(1,235,777)	(1,258,802)
Capitation from SSAA National		3,030,603	2,940,723
Special Capitation from SSAA National		154,373	168,625
Interest Received		84,028	72,957
Government Grants		211,926	252,841
<b>Net Cash Flows from Operating Activities</b>	15	<b>970,192</b>	580,696
<b>Cash Flows from Investing Activities</b>			
Proceeds from disposal of property, plant & equipment		31,727	122,371
Payment for property, plant & equipment		(367,816)	(132,372)
<b>Net Cash Flows from/ (Used in) Investing Activities</b>		<b>(336,090)</b>	(10,001)
<b>Reconciliation of Cash and Cash Equivalents</b>			
Net Increase / (Decrease) in Cash and Cash Equivalents		634,103	570,695
Cash and Cash Equivalents at Beginning of Financial Year		5,213,618	4,642,923
<b>Cash and Cash Equivalents at End of Financial Year</b>	15	<b>5,847,721</b>	5,213,618

The accompanying notes form part of these financial statements.

**Sporting Shooters' Association of Australia (Victoria)**  
A.B.N. 88 005 020 422

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements cover Sporting Shooters' Association of Australia (Victoria) as an individual entity, incorporated and domiciled in Australia. Sporting Shooters' Association of Australia (Victoria) is a company limited by guarantee.

**Basis of Preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

**Accounting Policies**

**a. Income Tax**

The activities of the company are such that under current legislation, no liability for income tax is likely to arise.

**b. Acquisition of Assets**

Assets acquired are recorded at the cost of acquisition, being the purchase consideration determined as at the date of acquisition plus costs incidental to the acquisition.

In the event that settlement of all or part of the cash consideration given in the acquisition of an asset is deferred, the fair value of the purchase consideration is determined by discounting the amounts payable in the future to their present value as at the date of acquisition.

**c. Inventories**

All inventories are stated at the lower of cost and net realisable value. Costs are assigned on the basis of weighted average costs. Stocks are made up of merchandise for sale.

**d. Depreciation**

Depreciation is provided on property, plant and equipment, including freehold buildings but excluding land.

Depreciation is calculated on a diminishing value and a straight-line basis so as to write off the net cost or revalued amount of each asset over its expected useful life.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

**d. Depreciation (continued)**

Leasehold improvements are depreciated over the period of the lease or estimated useful life, whichever is the shorter, using the straight-line method. The following estimated useful lives are used in the calculation of depreciation:

Leasehold Improvement	5-13 years
Buildings	40 years
Plant & Equipment	2-13 years
Capital Improvements	7-13 years

**e. Employee Benefits**

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. Those cash flows are discounted using the market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

**f. Revenue Recognition**

*Income - Membership Fees and Range Fees/Passes*

Membership Fees and range fees/passes are brought to account as income to the extent that they relate to the year of income. Under the articles no refunds are applicable and hence no portion is shown as Membership Fees paid in advance.

**g. Account Payable**

Trade payables and other accounts payable are recognised when the company becomes obliged to make future payments resulting from the purchase of goods and services.

**h. Receivables**

Trade receivables and other receivables are recorded at amounts due less any provision for doubtful debts.

**i. Leased Assets**

Operating lease payments are recognised as an expense on a basis which reflects the pattern in which economic benefits from the leased asset are consumed.

**j. Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except:

- (i) where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
- (ii) for receivables and payables which are recognised inclusive of GST. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.



**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

**k. Financial Instruments**

*Recognition and Initial Measurement*

Financial Instruments are initially measured at cost on trade date, which include transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

*Derecognition*

Financial assets are derecognised where the contractual rights to receipts of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire.

The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

*Classification and Subsequent Measurement*

Financial assets at fair value through the profit or loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so, designated by management and within the requirements of AASB 139: Recognition and Measurement of Financial Instruments. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

*Held to Maturity Investments*

These investments have fixed maturities, and it is the entity's intention to hold these investments to maturity. Held to maturity investments thus included IMMS Debenture. Any held to maturity investments held by the entity are stated at amortised cost using the effective interest rate method.

*Available-For-Sale Financial Assets*

Available for sale financial assets include any financial assets not included in the above categories.

Available for sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

*Financial Liabilities*

Non derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

*Impairment*

At each reporting date, the entity assesses whether there is objective evidence that a financial instrument has been impaired. Impairment losses are recognised in the income statement.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

**l. Sub-Entities**

The financial statements of the company (SSAAV) incorporate the operating results, assets and liabilities of all the sub-entities which it controls. The sub-entities comprise unincorporated branches and clubs, each with their own elected committees in charge of carrying on the day to day operations of the sub-entity in accordance with the financial and operating policies set by the company.

All members of the sub-entities are members of SSAAV, and SSAAV through its Board of Directors has the power to govern the financial and operating policies of the sub-entities so as to obtain benefits from the activities of the sub-entities. These benefits include to promote pistol shooting discipline to members.

Under the rules of SSAAV, sub-entities are unable to enter into legally binding agreements. Legal agreements that are approved by SSAAV affecting sub-entities are undertaken by the company for the benefit of the members of SSAAV. Upon the winding up or other dissolution of a sub-entity, all assets revert to the company.

**m. Comparative Information**

Where necessary comparative information has been reclassified to achieve consistency disclosure with current financial year amounts and other disclosures.

**n. New Accounting Standards and Changes to Accounting Policies Adopted by the Company**

The company has adopted all new accounting pronouncements which have become effective this year. These most relevant to the company but which did not result in material adjustment are described below:

**AASB 15 Revenue from Contracts with Customers**

This standard is applicable to annual reporting periods beginning on or after 1 January 2019. The standard provides a single standard for revenue recognition. The core principle of the standard is that an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The standard will require: contracts (either written, verbal or implied) to be identified, together with the separate performance obligations within the contract; determine the transaction price, adjusted for the time value of money excluding credit risk; allocation of the transaction price to the separate performance obligations on a basis of relative stand-alone selling price of each distinct good or service, or estimation approach if no distinct observable prices exist; and recognition of revenue when each performance obligation is satisfied. Credit risk will be presented separately as an expense rather than adjusted to revenue.

Revenue transactions for which the performance obligations have not been satisfied are deferred and recognised as a liability in the statement of financial position. The new standard did not result in material adjustment in the company's revenue recognition policy. This did not significantly impact the company's current revenue recognition policy.

**Sporting Shooters' Association of Australia (Victoria)**  
A.B.N. 88 005 020 422

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

n. **New Accounting Standards and Changes to Accounting Policies Adopted by the Company**  
(continued)

AASB 16 Leases

AASB 16 is effective for annual reporting periods beginning on or after 1 January 2019 and replaces AASB 17 Leases and introduces fundamental changes to the accounting for leases. The directors are currently assessing the impact the accounting standard will have on the financial statements.

**NOTE 2: Date of Authorisation for the Issue of Financial Report**

The financial report was authorised for issue on 27th August 2020 by the Board of Directors.

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 3: REVENUE AND NET GAINS</b>		
a. <b>Revenue from Operating Activities</b>		
Income Sub Entities	477,591	464,783
Sale of Goods	525,752	504,152
Membership Fees	3,030,603	2,940,723
Special Capitation	154,373	168,625
Range Fees & Passes	1,127,027	1,184,582
Other	150,664	59,461
Shot Expo	579,741	83,057
Government Grants	211,926	252,841
<b>Total Operating Income</b>	<b>6,257,677</b>	<b>5,658,224</b>
b. <b>Other Revenue</b>		
Interest		
- Other - Bank	84,028	72,957
<b>Total Other Revenue</b>	<b>84,028</b>	<b>72,957</b>
<b>Total Revenue</b>	<b>6,341,705</b>	<b>5,731,181</b>

**Sporting Shooters' Association of Australia (Victoria)**  
A.B.N. 88 005 020 422

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

<b>NOTE 4: PROFIT FROM ORDINARY ACTIVITIES</b>	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Profit from ordinary activities before income tax expense has been determined after:		
<b>Expenses</b>		
Cost of Sales	351,419	316,858
	<u>351,419</u>	<u>316,858</u>
Depreciation of Non-Current Assets		
Plant and Equipment	264,386	209,954
Amortisation of Non-Current Assets		
Improvements	42,707	36,978
	<u>307,093</u>	<u>246,932</u>
Remuneration of Auditor		
Audit or Reviewing the Financial Report	29,000	28,600
	<u>29,000</u>	<u>28,600</u>
Occupancy Expenses		
Light & Power	58,027	48,965
Other	82,432	81,089
	<u>140,459</u>	<u>130,054</u>
Employees Benefits Expense	<u>1,235,777</u>	<u>1,258,802</u>
Other Expenses		
Affiliation Costs SSAA National	1,583,024	1,512,206
Expenses by Sub Entities	447,521	433,801
Shot Expo	475,165	24,961
Other	1,266,027	1,239,505
	<u>3,771,737</u>	<u>3,210,473</u>

The following significant revenue and expense items are relevant in explaining the finance performance:

Revenue:

a. Special distribution of membership capitation from SSAA (Inc.)	154,373	168,625
-------------------------------------------------------------------	---------	---------

**Sporting Shooters' Association of Australia (Victoria)**  
A.B.N. 88 005 020 422

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

	2020	2019
	\$	\$
<b>NOTE 5: REMUNERATION AND RETIREMENT BENEFITS</b>		
Directors' Remuneration	-	-
Income paid or payable to all directors of the Company. The directors do not receive any remuneration.		
<b>NOTE 6: CASH AND CASH EQUIVALENTS</b>		
Cash at Bank	4,762,018	4,194,437
Shot Expo	104,577	58,096
Sub Entities - Cash at Bank	978,252	959,211
Cash on Hand	2,874	1,874
	<u>5,847,721</u>	<u>5,213,618</u>

Cash and cash equivalents are subject to interest rate risk as they earn interest at variable rates. Cash and cash equivalents are at variable rates. In 2020 the average variable interest rates were 1.26% (2019: 1.91%).

**NOTE 7: TRADE AND OTHER RECEIVABLES**

<b>CURRENT</b>		
Receivables	20,197	39,551
	<u>20,197</u>	<u>39,551</u>
Other Debtors		
- Amount Owing by SSAA National-Capitation	130,889	125,061
- Others	(9,494)	24,178
	<u>121,395</u>	<u>149,239</u>
Total Receivables	<u>141,592</u>	<u>188,790</u>

**NOTE 8: INVENTORIES**

<b>CURRENT</b>		
Merchandise for Sale at cost	137,817	121,494
	<u>137,817</u>	<u>121,494</u>



**Sporting Shooters' Association of Australia (Victoria)**  
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 9: OTHER FINANCIAL ASSETS</b>		
NON-CURRENT		
Available for Sale Financial Assets:		
- Shares in Other Corporations at cost	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
 <b>NOTE 10: PROPERTY, PLANT &amp; EQUIPMENT</b>		
Land and Buildings at cost	929,007	927,894
(Incl Springvale and Branch Ranges)		
Less Accumulated Depreciation	(11,581)	(5,775)
	<u>917,426</u>	<u>922,119</u>
 Land and Buildings at Directors Valuation	2,585,194	2,590,000
(Box Hill and Little River)		
Less Accumulated Amortisation	(21,157)	(26,000)
	<u>2,564,037</u>	<u>2,564,000</u>
 Springvale Equipment	66,610	62,465
Less Accumulated Depreciation	(19,331)	(13,668)
	<u>47,279</u>	<u>48,797</u>

**Sporting Shooters' Association of Australia (Victoria)**  
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

<b>NOTE 10: PROPERTY, PLANT &amp; EQUIPMENT (CONT.)</b>	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Range Fixtures and Fittings	99,905	99,905
Less Accumulated Depreciation	(17,600)	(8,888)
	<u>82,305</u>	<u>91,017</u>
Little River Plant & Equipment	2,089,322	1,907,475
Less Accumulated Depreciation	(207,803)	(157,425)
	<u>1,881,519</u>	<u>1,750,050</u>
Range and Club Equipment	363,432	246,747
Less Accumulated Depreciation	(78,920)	(10,495)
	<u>284,512</u>	<u>236,252</u>
Range and Club Capital Improvement	352,452	256,700
Less Accumulated Depreciation	(54,983)	(12,276)
	<u>297,469</u>	<u>244,424</u>
Office Equipment	44,583	44,583
Less Accumulated Depreciation	(30,779)	(28,817)
	<u>13,804</u>	<u>15,766</u>
Motor Vehicles	69,793	111,270
Less Accumulated Depreciation	(14,094)	(11,711)
	<u>55,699</u>	<u>99,559</u>
Sub-Entities' Property, Plant & Equipment	2,274,958	2,274,958
Less Accumulated Depreciation	(1,677,658)	(1,576,460)
	<u>597,300</u>	<u>698,498</u>
Cobaw Range Improvements at cost	343,439	343,439
Less Accumulated Depreciation	(260,211)	(235,509)
	<u>83,228</u>	<u>107,930</u>
Total Property, Plant and Equipment	<u>6,824,578</u>	<u>6,778,412</u>

**Sporting Shooters' Association of Australia (Victoria)**  
A.B.N. 88 005 020 422

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

*Movements in carrying amounts*

Movements for carrying amounts for each class of property, plant & equipment between the beginning and the end of the current financial year.

	<b>Land &amp; Buildings</b>	<b>Leasehold Improvement</b>	<b>Plant &amp; Equipment</b>	<b>Sub- Entities' PPE</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Carrying Amount at 1 May 2018	3,517,894	510,722	3,108,479	775,752	7,912,847
Additions	16,450	115,923	-	-	132,372
Disposals	(822,551)	(28,958)	(168,367)	-	(1,019,876)
Revaluation Increment	-	-	-	-	-
Depreciation & Amortisation	(13,668)	(51,721)	(104,289)	(77,254)	(246,932)
<b>Carrying Amount at 30 April 2019</b>	<b>2,698,125</b>	<b>545,966</b>	<b>2,835,823</b>	<b>698,498</b>	<b>6,778,412</b>
Carrying Amount at 1 May 2019	2,698,125	545,966	2,835,823	698,498	6,778,412
Additions	1,113	95,752	302,677	-	399,542
Disposals	(4,806)	-	(41,477)	-	(46,283)
Revaluation Increment	-	-	-	-	-
Depreciation & Amortisation	(964)	(42,707)	(162,224)	(101,198)	(307,093)
<b>Carrying Amount at 30 April 2020</b>	<b>2,693,468</b>	<b>599,011</b>	<b>2,934,799</b>	<b>597,300</b>	<b>6,824,578</b>

**Asset Valuation**

On 11 April 2018 the Box Hill property held by the company was valued by independent valuers, Medlin Docking Commercial Real Estate. The fair value of the property was determined to be \$890,000. The fair value was increased by \$273,901.

On 13 April 2018 the Little River property held by the company was valued by independent valuers, Burns Archer Realty. The fair value of the property was determined to be \$1,700,000. The fair value was increased by \$1,114,647.

On 30 April the plant and equipment held by the company was valued by independent valuers, MCG Quantity Surveyors. The fair value of the property approximated their carrying values as at balance date.

The Springvale Range property was purchased in 2017 at an amount which approximated market value at the time of purchase.

The Directors have reviewed the fair value of the above properties and are satisfied that the carrying values of these properties approximate their fair value at 30 April 2020.

**Sporting Shooters' Association of Australia (Victoria)**  
A.B.N. 88 005 020 422

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

	2020	2019
	\$	\$
<b>NOTE 11: TRADE AND OTHER PAYABLES</b>		
CURRENT		
Payables	252,387	179,856
Other Liabilities	1,500	1,500
	<u>253,887</u>	<u>181,356</u>
<b>NOTE 12: PROVISIONS</b>		
CURRENT		
<i>Employee Benefits</i>		
Annual Leave	41,825	40,143
Long Service Leave	18,944	19,787
	<u>60,769</u>	<u>59,930</u>
NON-CURRENT		
<i>Employee Benefits</i>		
Long Service Leave	24,481	16,100
	<u>24,481</u>	<u>16,100</u>
Opening balance	59,930	61,948
Additional Charged During the Year	30,250	7,984
Amount Paid During the Year	(4,930)	(10,002)
Balance at 30 April 2020	<u>85,250</u>	<u>59,930</u>

*Superannuation commitments*

In accordance with the requirements of the legislation, the entity has contributed 9.5% of staff wages to a complying superannuation fund nominated by each employee. Total contributed by the entity and charged to income statement \$64,529 (2019: \$72,590).

**Sporting Shooters' Association of Australia (Victoria)**  
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

	2020	2019
	\$	\$
<b>NOTE 13: CAPITAL AND LEASING COMMITMENTS</b>		
<i>Non-Cancellable Leases</i>		
Payable no later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Inclusive of GST	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>
<b>NOTE 14: RELATED PARTY TRANSACTIONS</b>		
Practical Shooters Supplies	22,359	18,459
[Greg Moon is a principal]		
Pro-Alarms	1,101	1,727
[Lance Eastwood is a principal]		
	<hr/>	<hr/>
	<hr/>	<hr/>

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties.



**Sporting Shooters' Association of Australia (Victoria)**  
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

**NOTE 15: CASH FLOW INFORMATION**

<b>(a) Reconciliation of Cash</b>	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:		
– Cash on Hand	2,874	1,874
– Shot- Expo – Cash at Bank	104,577	58,096
– Sub Entities – Cash at Bank	959,211	959,211
– Cash at Bank	4,781,059	4,194,437
	<u>5,847,721</u>	<u>5,213,618</u>
 <b>(b) Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities after Income Tax</b>		
Profit from Ordinary Activities after Income Tax	551,543	568,062
<i>Non-Cash Flows in Profit from Ordinary Activities</i>		
– Depreciation and Amortisation	307,093	246,932
<i>Changes in Assets and Liabilities, net of the effects of purchase and disposals of subsidiaries</i>		
– (Increase)/Decrease in Receivables	47,198	(114,410)
– Decrease/ (Increase) in Inventories	(16,323)	9,603
– Increase/ (Decrease) in Payables	55,361	(137,925)
– Increase (Decrease) in Provisions	25,320	8,434
<b>Cash Flows from Operations</b>	<u>970,192</u>	<u>580,696</u>
 <b>(c) Non-Cash Financing and Investing Activities</b>		
	<u>-</u>	<u>-</u>
 <b>(d) Credit Standby Arrangement and Loan Facilities</b>		
	<u>-</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

**NOTE 16: FINANCIAL INSTRUMENTS**

**a. Financial Risk Management Policies**

The entity's activities expose it primarily to the financial risks of credit and liquidity. The board of directors are responsible for monitoring and managing the financial risks of the entity.

The Board monitor these risks through the annual budgetary process which is managed by it.

All major financial issues are examined by the Board at their monthly meetings.

The Board also meets monthly to consider recommendations made by the Chief executive Officer.

Monthly management accounts are presented and analysed by the Board.

Any changes to be implemented are communicated to management by the Chief Executive Officer who attends all Board meetings.

The entity does not enter into derivative financial instruments and does not speculate in any type of financial instrument.

**b. Liquidity Risk**

Liquidity risk is the risk that the entity will not be able to meet its financial obligations as they fall due. The entity monitors its cash flow needs on a weekly basis. In the event of a potential cash deficit, the entity has access to financial reserves.

**c. Credit Risk**

Credit risk is the risk of financial loss to the entity if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The entity has exposure to credit risk through its trade receivables, and funds placed with financial institutions.

The entity's maximum exposures to credit risk at balance date in relation to each class of recognised financial asset is the carrying amount of those assets as indicated in the statement of financial position.

The maximum credit risk exposure does not take into account the value of any collateral or other security held, in the event other entities/parties fail to perform their obligations under the financial instruments in question.

The Management manage the credit risk in:

- (i) trade receivables by assessment of each counterparty's capacity to repay and its payment history.

Any amount owed outside its repayment term must be approved by the Board of Directors.

- (ii) funds placed with other financial institutions by only depositing with financial institutions which have a Standard and Poor's rating of at least BBB+. This is managed by the Chief Executive Officer who reports back to the Board of Directors on a regular basis.

**d. Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will affect the entity's income or the value of its obligations, and arises on variable rate debt.

The entity is not exposed to any significant interest rate risk.

**Sporting Shooters' Association of Australia (Victoria)**  
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

**NOTE 16: FINANCIAL INSTRUMENTS (CONT.)**

e. **Other Market Price Risks**

Price risk is the risk that the fair value or future cash flows of a financial instrument will change because of changes in market prices. The entity is not exposed to any significant price risk.

f. **Sensitivity Analysis**

The entity has not performed a sensitivity analysis relating to its exposure to various market risks at balance date as the effect on the current year's results and equity, which could result from a change in these risks, is not material because its exposure is not significant.

**NOTE 17: DIVIDENDS**

No dividends have been paid or proposed during the financial year.

**NOTE 18: CONTINGENT LIABILITIES**

At the date of this report there are no contingent liabilities.

**NOTE 19: MEMBERS FUNDS**

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the company.

**NOTE 20: COMPANY DETAILS**

The registered office of the company is: 3, 26-28 Ellingworth Parade. Box Hill, VIC 3128.

The principal place of business is: 710 Dandenong Road, Springvale, Vic, 3171

**NOTE 21: ACCOUNTING STANDARDS**

Australian Accounting Standards which have been issued or amended and which are applicable to the entity but are not yet effective have not been adopted in the preparation of these financial statements at reporting date. These are not expected to impact the entity.

**Sporting Shooters' Association of Australia (Victoria)**  
A.B.N. 88 005 020 422

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

**NOTE 22: KEY MANAGEMENT PERSONNEL COMPENSATION**

	Short-Term Employee Benefits			Post-Employment Benefits	
	Salary & Fees	Bonus	Superannuation	Termination Benefit	Total
	\$	\$	\$	\$	\$
2020					
Total Compensation	564,048	5,000	64,429	-	633,477
2019					
Total Compensation	553,004	15,265	53,985	17,712	639,966

**NOTE 23: FINANCIAL INSTRUMENT COMPOSITION AND MATURITY ANALYSIS**

a. **Interest Rate Risk**

The table on the following page reflects the undiscounted contractual settlement terms for financial instruments of a fixed period of maturity, as well as management's expectations of settlement period for all other financial instruments. As such, the amounts may not reconcile to the statement of financial position.

b. **Fair Values**

The fair value of the entity's assets and liabilities approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form. Financial assets where the carrying amount exceeds fair values have not been written down as the entity intends to hold these assets to maturity.

The aggregate fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

## Sporting Shooters' Association of Australia (Victoria)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

**NOTE 23: FINANCIAL INSTRUMENT COMPOSITION AND MATURITY ANALYSIS (CONT.)**

	Weighted Average Effective Interest Rate		Floating Interest Rate		Fixed Interest Rate		Maturing in:		Non- Interest Bearing		Total Carrying Amount as per Statement of Financial Position	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
	%	%	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial Assets</b>												
Cash & Liquid Assets	1.26	1.91	5,847,721	5,213,618	5,847,721	5,213,618	-	-	-	-	5,847,721	5,213,618
Trade Receivables			-	-	-	-	-	-	151,086	164,612	151,086	164,612
Investments			-	-	-	-	-	-	1,000	1,000	1,000	1,000
Other Receivables			-	-	-	-	-	-	(9,494)	24,178	(9,494)	24,178
<b>Total Financial Assets</b>			<b>5,847,721</b>	<b>5,213,618</b>	<b>5,847,721</b>	<b>5,213,618</b>	<b>-</b>	<b>-</b>	<b>142,592</b>	<b>189,790</b>	<b>5,990,313</b>	<b>5,403,408</b>
<b>Financial Liabilities</b>												
Trade Payables			-	-	-	-	-	-	252,387	179,856	252,387	179,856
Other Payables			-	-	-	-	-	-	1,500	1,500	1,500	1,500
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Financial Liabilities</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>253,887</b>	<b>181,356</b>	<b>253,887</b>	<b>181,356</b>

**Sporting Shooters' Association of Australia (Victoria)**

A.B.N. 88 005 020 422

**DIRECTORS' DECLARATION**

In accordance with a resolution of the directors of Sporting Shooter Association of Australia (Victoria), the directors declare that:

1. The financial statements and notes, as set out on pages 7 to 26, are in accordance with the *Corporations Act 2001* and
  - a. comply with Australian Accounting Standards; and
  - b. give a true and fair view of the financial position of the company as at 30 April, 2020 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



Director

D. Moroney (President)

Dated this 27th day of August 2020

**SPORTING SHOOTERS' ASSOCIATION OF AUSTRALIA (VICTORIA)**

(A.B.N. 88 005 020 422)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SPORTING SHOOTERS' ASSOCIATION OF AUSTRALIA (VICTORIA)****Opinion**

We have audited the financial report of Sporting Shooters' Association of Australia (Victoria) (the company), which comprises the statement of financial position as at 30 April, 2020, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Sporting Shooters' Association of Australia (Victoria) is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the company's financial position as at 30 April 2020 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Report and Auditor's Report Thereon**

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 April 2020, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibility of the Directors for the Financial Report**

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Melbourne**

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**SPORTING SHOOTERS' ASSOCIATION OF AUSTRALIA (VICTORIA)**

(A.B.N. 88 005 020 422)

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably expect to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**MVA BENNETT**  
Chartered Accountants  
Level 5, North Tower,  
485 La Trobe Street,  
Melbourne Vic 3000



**SHAUN EVANS**  
Partner

Dated: 27<sup>th</sup> August 2020

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# Notes

Handwriting practice lines consisting of 20 horizontal dotted lines.

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## Sporting Shooters Association of Australia (Victoria)

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