



ANNUAL REPORT

2020 / 2021

Sporting Shooters Association of Australia (Victoria)

Hunting | Facilities | Training | Advocacy | Community



Resilience in the Face of Adversity

The COVID-19 pandemic has impacted SSAA Victoria's strategic, financial and operational risk profiles, broadly increasing SSAA Victoria's risk exposure.

Despite the setbacks caused by the global health crisis, SSAA Victoria's business remains resilient to the external shocks resulting from the pandemic. In addition, measures implemented by SSAA Victoria through crisis management governance continue to position the organisation for the ongoing and medium-term impacts of the COVID-19 crisis, including recovery phases.

The pandemic continues to present challenges and the outlook is inherently unpredictable, particularly the depth and impact of a recession.

SSAA Victoria's objective is to meet and exceed rising community expectations. Building trust with our broad set of external stakeholders is founded on our ability to listen to their priorities and concerns, respect and balance their needs in our decision-making, and continuously measure and improve outcomes.

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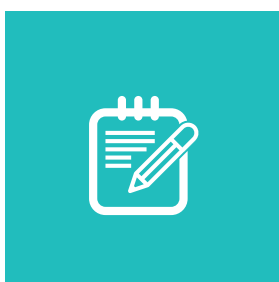
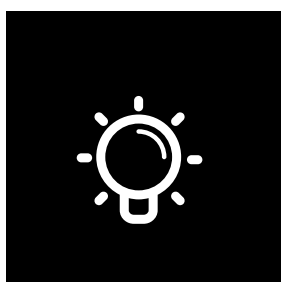
From the President and CEO

Overall, the Association as an organisation continued to operate, continued to meet its obligations and produced a healthy operating surplus for the year.

“Within the COVID-19 context, we were able to advance a number of the initiatives and programs that we launched in previous years, and to deliver a substantial operating surplus”

There's no denying that the twelve months ending April 2021 were tough on everyone, including the SSAA Victoria.

In the 2020-21 financial year, Eagle Park was closed for 112 days out of 201 regular operating days – which means the range was open for only 44% of the operating year. Due to the different operating hours for Springvale, that range was closed for 146 days out of the 354 regular operating days – which means the range was open for only 59% of the operating year. State Office was closed from early August 2020 until mid-November, then again for the Valentine Day's weekend lockdown period.

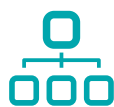


Fortunately, despite the lockdowns, we were able to maintain employment for the permanent staff. Restrictions allowed range staff to do maintenance, while office staff were able to work from home. We also participated in the JobKeeper scheme, through which we were able to support our ROs, though there was no work for them.

Also, very importantly, we have been fortunate that our membership base has largely been maintained, and as at April 30, 2021, we still had over 41,000 members.

Overall, the Association as an organisation continued to operate, continued to meet its obligations and produced a healthy operating surplus for the year. However, clearly a large part of the positive outcome is due to the JobKeeper subsidy and SRO rebates. Despite the financial impacts of range closures due to COVID-19 lockdowns, the Total Comprehensive Income result of \$868,570 is substantial and reflects a solid operating outcome for 2020-2021.

Also pleasing is the continued growth in net assets despite the increase in the threshold level of cost required for assets to be included in the asset register. New asset acquisition during the year has now taken net assets to \$13.4 million. However, such a large asset base comes with its own set of challenges. The increase in assets contributes to increased depreciation with no tax benefit, and consequently, a smaller operating surplus.



With respect to Association operations, again due to the COVID-19 lockdowns, the growth trajectory of the training initiative did suffer a decline. All courses during range lockdowns had to be cancelled and refunds made. Encouragingly however, once lockdowns ended, the demand for courses returned to buoyant levels. Also encouraging, demand for the use of our ranges by governmental bodies continued, though at a more subdued rate. With range openings, general demand has recovered.



Some of the things we did in 2020-21 include:

- The training program was progressed, and courses run during the non-lockdown periods.
- The process to become a Registered Training Organisation (RTO) was significantly progressed.
- Development of the on-line Practical Firearms Training Program was further progressed.
- The repair and maintenance of our ranges saw further investment.
- Significant capital works were undertaken at Eagle Park and Springvale, to help position SSAA Victoria as the leader in the shooting sports.
- Preparatory work, including for a new 300m range, was undertaken for the Eagle Park Training Centre.
- The Springvale firearms storage facility was completed and launched.
- The Springvale main range redevelopment was largely completed.
- The Association became a Class 1 firearms dealer to better service our members.
- The Association secured a commitment to the CPM program for a further 5 years.
- The Association's membership increased by 2.2%, and
- SSAA Victoria generated revenue of \$6.3m. With Total Comprehensive Income at \$868,570, it equates to a 13.7% surplus on company operations.



Ultimately, despite the challenges and while the lockdowns resulted in a contraction of operating revenues, the year proved to be a successful one for the Association. So, we are very pleased to be able to share with you our achievements for 2020-21 – both financially and operationally.

Importantly, here it should be acknowledged that without the goodwill and support of our staff, as an organisation we would not have been able to prevail over the harsh realities of the first three lockdowns. Within the COVID-19 context, we were able to advance a number of the initiatives and programs that we launched in previous years, and to deliver a substantial operating surplus.

Denis Moroney, President
Jack Wegman, Chief Executive Officer

Board of Directors



DAVID SCHERECK
Senior Vice President



DENIS MORONEY
President



MARION BARNES
Junior Vice President



Andrew Hebner



Jeff Kuyken



Bill Campbell



Josh Knight



Colin Wood



Neil Hibble



Henry Rogers



Lance Eastwood

State Office Staff



Membership, Activities and Demographics

A buoyant SSAA Victoria has celebrated a positive 12 months of membership growth. Despite unprecedented challenges bought on by COVID-19, SSAA Victoria has upheld its position as the premier shooting sports organisation in the state.

SSAA Victoria continues to enjoy strong membership, with over 41,000 members. Excellent shooting facilities, member discounts, cost-effective insurance, increased service, a high media presence, a successful and expanding training and education portfolio, growing social media activity and clubs which represent shooter interests can all be attributed to the Association's continued growth and success.

Membership Increase

↑ **2.2%**
to 41,238



Activities

SSAA Victoria's events, activities and competitions have played a major role in reaching and developing new opportunities. The success of programs such as Come and Try and Women on Target have cemented the Association as the leading organisation that is facilitating the fastest growing segments of the shooting sports.

Women who enter the shooting sports represent a considerable opportunity for the Association and, despite being in the midst of a global pandemic, SSAA Victoria managed to hold two very successful Women on Target events at our Wodonga and Shepparton ranges. More than 140 women participated in these events - with a further 120 being booked in for a third event at the SSAA Victoria Eagle Park range at Little River. Unfortunately, due to a snap lockdown, the Eagle Park event had to be postponed.

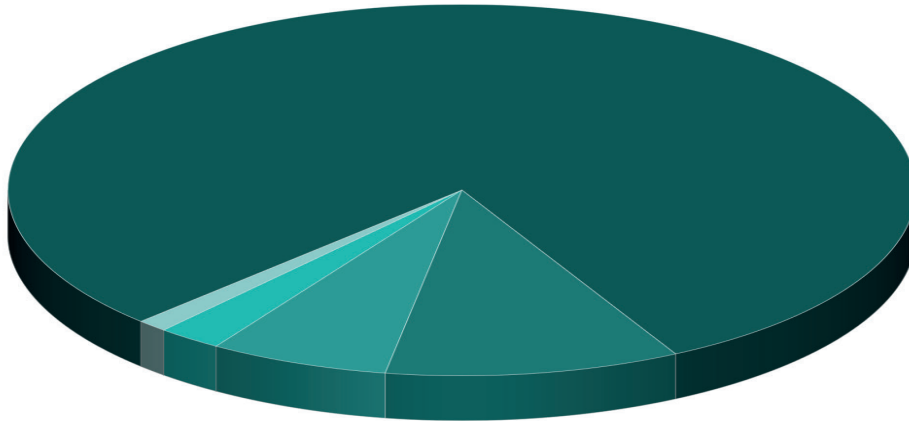
Regional Victoria

The membership figures show that the Association is maintaining its influential role with the regional Victorian shooting sports community. Initiatives such as the Women on Target events, and the creation of SSAA Victoria's first biathlon sub-club have had enormous success in the regions - proving that the Association is proactive in its objective to make the shooting sports more accessible for all Victorians.

SSAA Victoria remains committed to continue offering a broad range of activities at high quality venues, in order to both retain current members and attract new members to the Association. The presence of SSAA Victoria's social media and web platforms will continue to reach a broader audience, and help maintain SSAA Victoria's position as the largest and most influential shooting sports organisation in the state.



Member Type



Adult Members: 32,841 (79.7%)

Pensioner Members: 4,317 (10.5%)

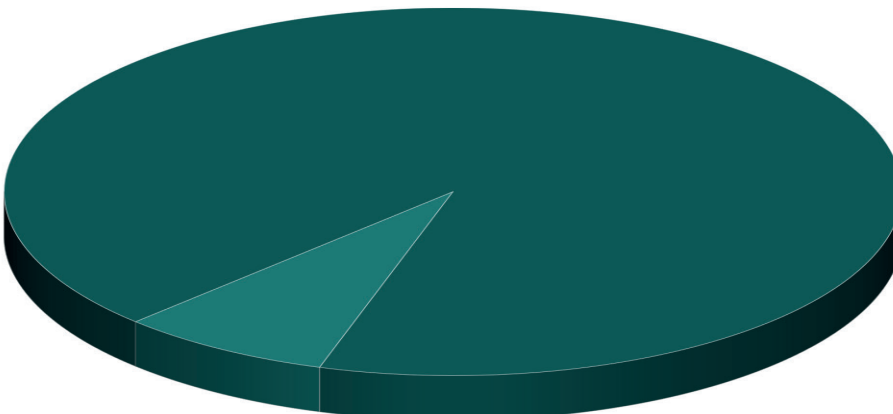
Family Members: 2,650 (6.4%)

Junior Members: 967 (2.3%)

Life Members: 463 (1.1%)



Member Gender

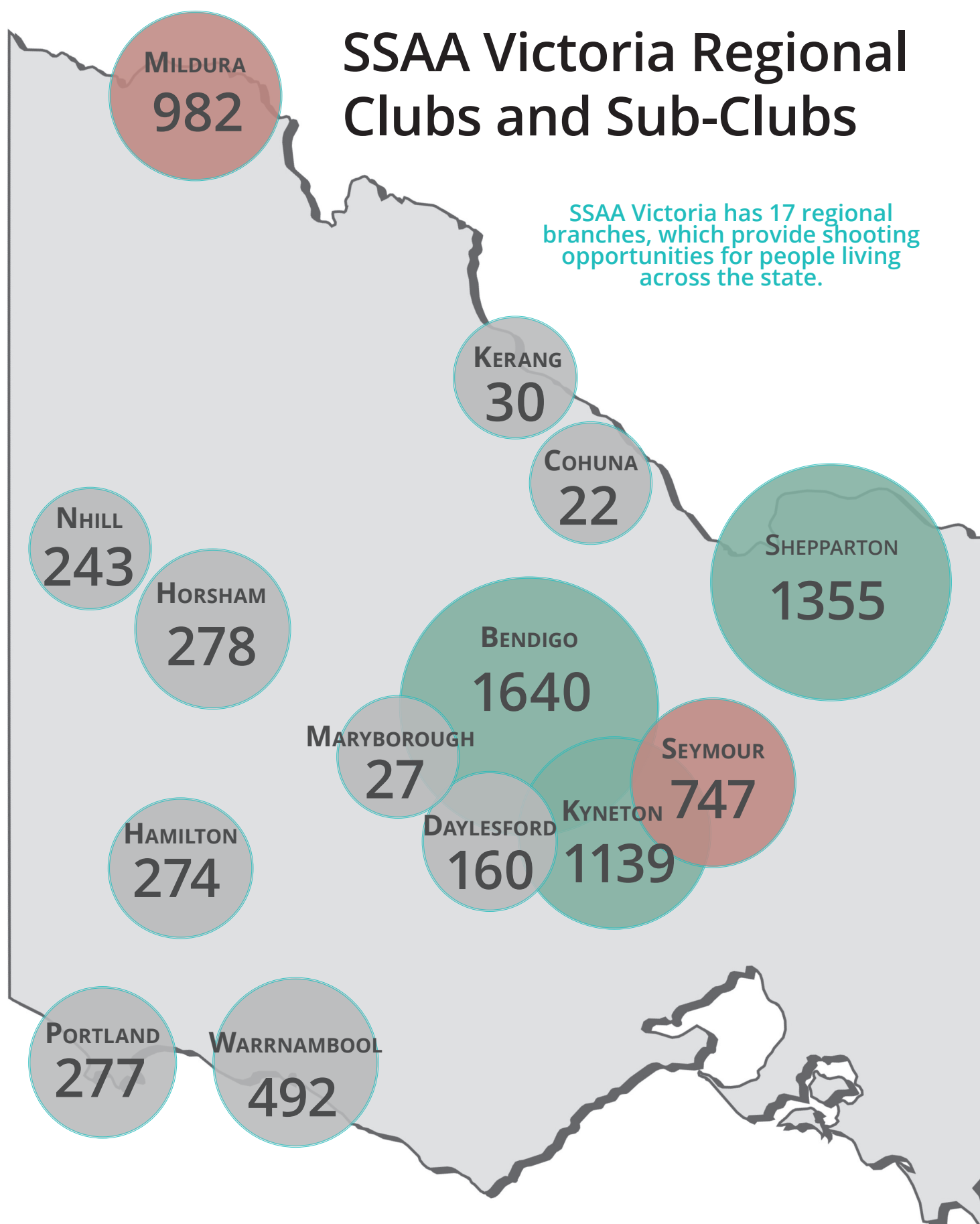


Male Members: 38,063 (92.3%)

Female Members: 3,175 (7.7%)

SSAA Victoria Regional Clubs and Sub-Clubs

SSAA Victoria has 17 regional branches, which provide shooting opportunities for people living across the state.





Largest Regional Branches

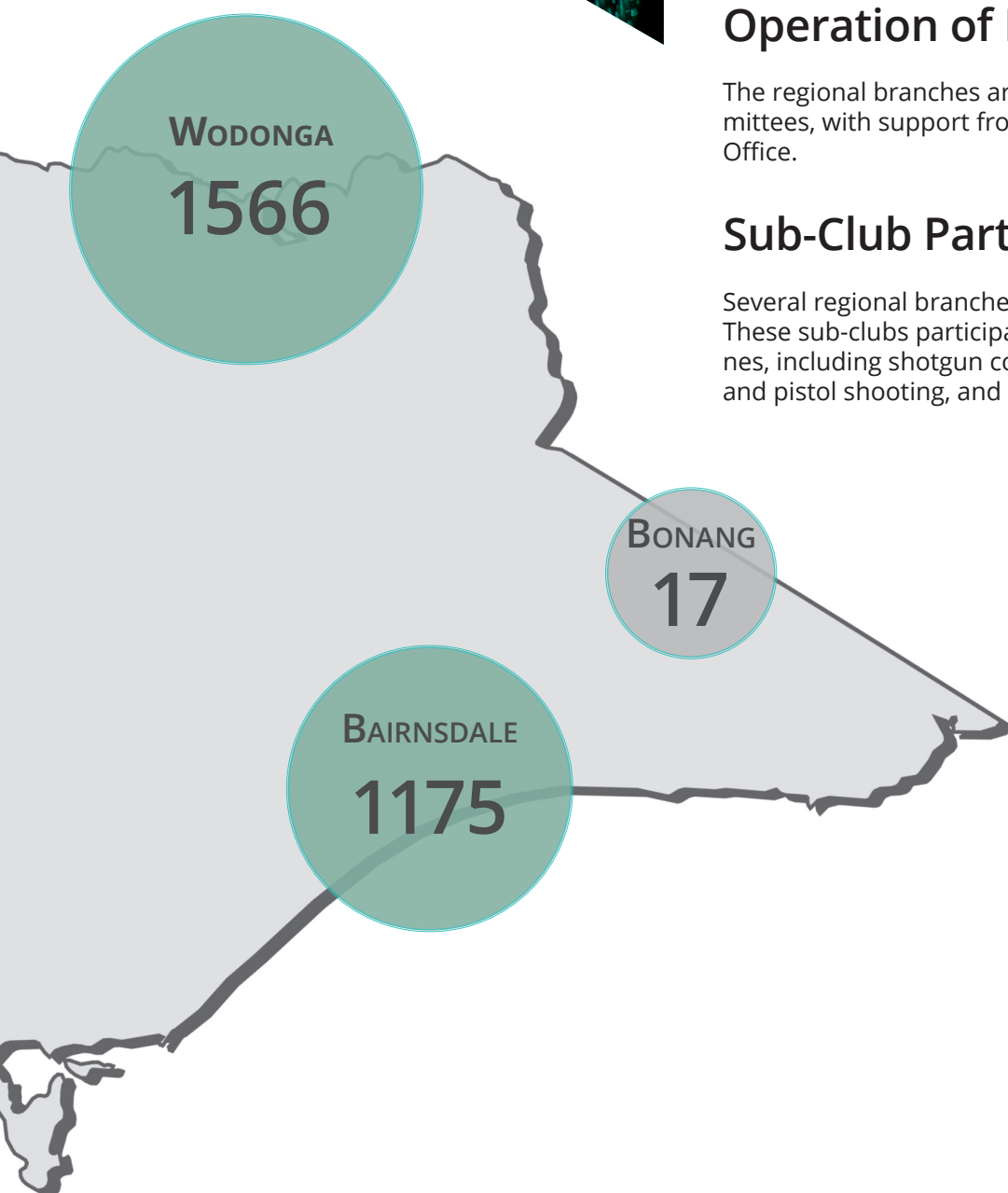
The Bendigo and Wodonga branches have had the most members for some time, with climbing membership numbers every year.

Operation of Branches

The regional branches are run by volunteer committees, with support from the SSAA Victoria State Office.

Sub-Club Participation

Several regional branches also have sub-clubs. These sub-clubs participate in a variety of disciplines, including shotgun competition, single-action and pistol shooting, and collecting.



Hunting Development

“ *There have been a number of significant threats to hunting again over the past 12 months. Constant vigilance and committed hard work is required to mitigate these threats on an on-going basis* ”

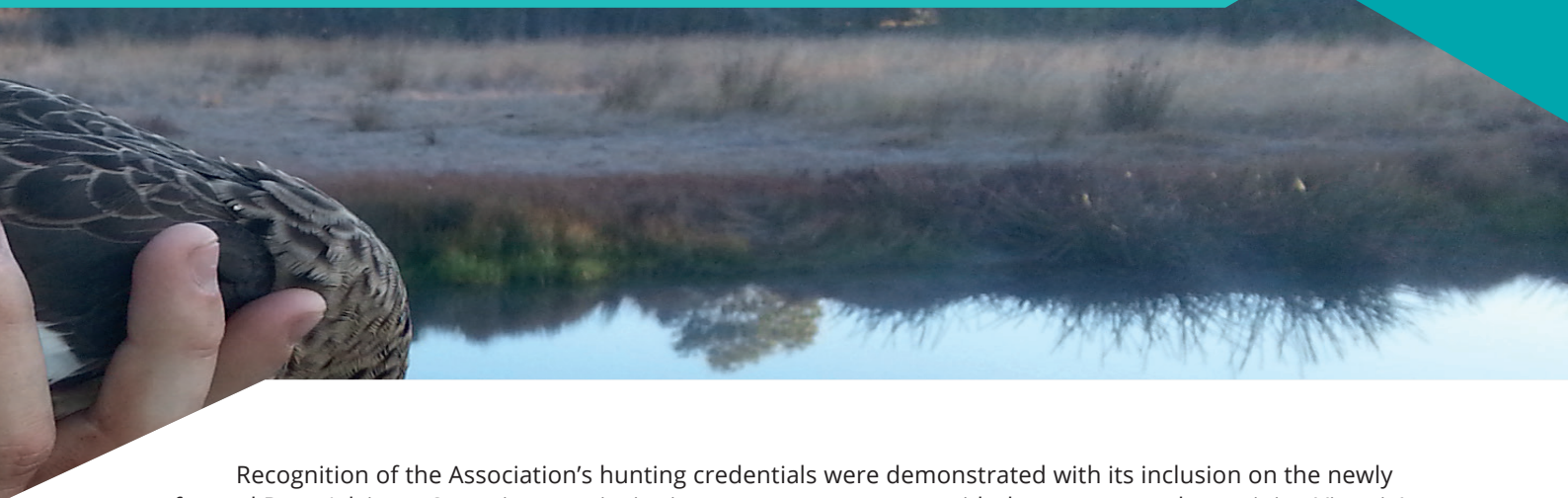
The 2020/2021 reporting period has been a particularly challenging time for all Victorians with COVID-19 lockdowns and restrictions imposed across the state. The lockdowns and constantly changing restrictions have also been challenging for the Hunting Development team at SSAA Victoria.

The State Office was kept open as long as possible, but government-imposed restrictions meant that staff were required to work from home for over three months. Government department employees were also required to work from home, which made communication with key contacts problematic, regular face-to-face meetings impossible and conducting regular business with government departments difficult.

However, in spite of the challenges, the Association has continued its work to promote and safeguard the interests of SSAA Victoria's members in a constantly changing and evolving environment. Updated information was regularly supplied to members on the implications of the changing restrictions for shooting and hunting activities. SSAA Victoria obtained clarification from government that pest species control was an allowed activity under the “Stay at Home” restrictions. Subsequently, as the restrictions began to ease, the Association's approaches to the Agriculture Minister had hunting specifically identified as an approved recreation activity.

As well as hunting matters, significant innovation and progress has been made with the delivery of training and the move towards SSAA Victoria becoming a Registered Training Organisation (RTO).

The Hunting Development function covers hunting, the CPM program and training. The Hunting Development Manager (HDM) also assists the CEO in advocacy work on firearm and political matters. The Association is continuing to position itself as the “go to” hunting organisation by raising its hunting profile and advocating strongly for hunters.



Recognition of the Association's hunting credentials were demonstrated with its inclusion on the newly formed Deer Advisory Committee, an invitation to meet one-on-one with the expert panel examining Victoria's Wildlife Act, ongoing government department consultation on hunting-related matters, invitations to attend local council deer forums as members of expert panels and the provision of on-going funding for the CPM program.

CPM

Funding for the administration of the CPM program was due to end on June 30, 2020. Extensive lobbying and advocacy work was done by the Association in the 18 months prior to that date to ensure future funding for the program. Unfortunately, the significant bushfires over the summer of 2019/20 impacted on the state budget. COVID-19 then hit, and the budget was delayed until October 2020. At the conclusion of the reporting period (30 April 2021) funding for CPM had not been received.

Unfortunately, Covid restrictions had a major impact on the delivery of programs. All volunteer operations were suspended for the majority of the year. The uncertainty surrounding funding additionally threatened the future of the program, though at all times the Hunting Development team continued to push for the program's future with Parks Victoria, DELWP, the Environment Minister and the Agriculture Minister. That the CPM program has now been renewed demonstrates the high regard the program is held in by all stakeholders and the relentless pursuit of a positive outcome by SSAA Victoria.

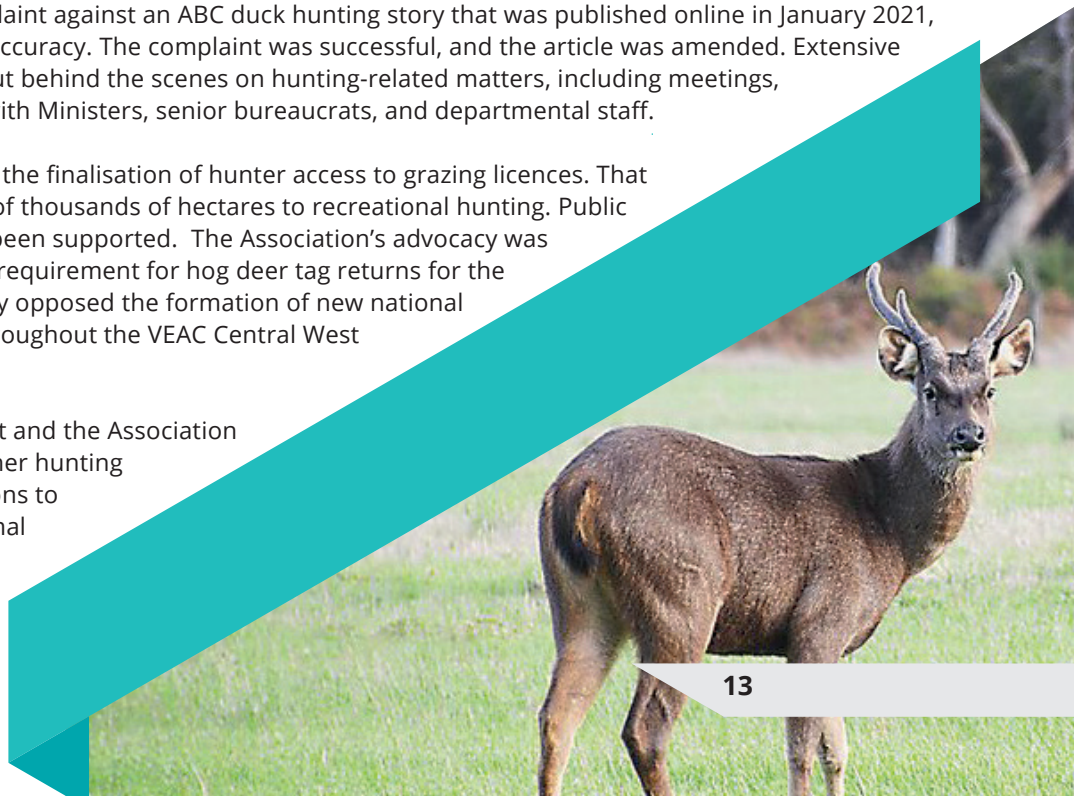
Hunting

There have been a number of significant threats to hunting again over the past 12 months. Constant vigilance and committed hard work is required to mitigate these threats on an on-going basis. The Association has had widespread media coverage on hunting matters, particularly in regional areas, and also featured on the ABC Melbourne news on May 20, 2020, in relation to duck hunting.

The Association also made a complaint against an ABC duck hunting story that was published online in January 2021, on the basis of bias and factual inaccuracy. The complaint was successful, and the article was amended. Extensive advocacy work has been carried out behind the scenes on hunting-related matters, including meetings, correspondence and phone calls with Ministers, senior bureaucrats, and departmental staff.

Positive hunting outcomes include the finalisation of hunter access to grazing licences. That success has opened up hundreds of thousands of hectares to recreational hunting. Public access to river frontages has also been supported. The Association's advocacy was also instrumental in removing the requirement for hog deer tag returns for the 2020 season. SSAA Victoria strongly opposed the formation of new national parks from existing state forest throughout the VEAC Central West investigation process.

Threats to hunting continually exist and the Association has worked co-operatively with other hunting organisations and made submissions to government on potential new animal welfare legislation.





The Hunting Development Manager (HDM) represents the Association on the Deer Advisory Committee, the Blond Bay Hog Deer Advisory Group (BBHDAG), the Shooting Sports Council of Victoria (SSCV), in meetings with government departments, Landcare groups, community organisations, politicians, other hunting organisations and at meetings with the hunting clubs within the Association.

There have also been other serious challenges to hunting over the past 12 months. SSAA Victoria, along with the other major hunting organisations, worked extremely hard behind the scenes to ensure members could continue to enjoy duck hunting in 2021. Securing a duck season every year is a major battle and the Association ran a public campaign to encourage members to contact their local members of parliament to show that there is support for the activity. The Association again made a submission regarding the season but has reluctantly concluded that the process currently in place is so flawed that there is no point participating further.

SSAA Victoria continues to advocate for the introduction of the Waterfowl Conservation Harvest Model to better manage seasons and will constructively engage with an improved process when it is implemented. The introduction of a helicopter count prior to the 2021 season clearly demonstrated that the reduced seasons and bag limits that hunters have been enduring for years are not necessary. The Association remains hopeful that the assurances it has received regarding improved season and bag limit setting processes are meaningful.

The Association was disappointed to see the Draft Deer Management Strategy, a commitment to hunters under the Sustainable Hunting Action Plan (SHAP), changed to a narrowly focussed Deer Control Strategy. The continuing efforts by various elements to declare deer a pest in Victoria have so far been successfully opposed. The Association recognises the need to manage deer, including control operations in specific instances, but does not see any positive outcomes for hunters or deer management by having the animals declared a pest. The HDM has secured a seat on the Deer Advisory Committee that is tasked with delivering the Deer Control Strategy.

The HDM is continuing to develop relationships with the other major hunting organisations to ensure hunters are seen to be united and speaking with one voice on important issues.

Training

Training has been a major focus of the Hunting Development Team. The Assistant Manager - Training and Education, Fady Khalife, has worked extremely hard to deliver the Association's training function. COVID-19 lockdowns saw the need to change delivery methods and the theory component is now done online via Zoom sessions. The practical component is still conducted face-to-face on the range.

The Association is going through the protracted process of becoming a Registered Training Organisation (RTO), so that it can deliver training that is nationally recognised. Improvements to the online delivery methods are also being developed.

Certificate IV qualified trainers have been employed to deliver the practical component and the number of people doing the course has increased progressively. The course provides new shooters with all the basic skills and knowledge they need to handle firearms safely and competently. More advanced courses will be introduced once the RTO application process is finalised.



Summary

Protecting our cultural traditions and right to hunt remains a challenging area in today's society. There are many well-resourced and motivated anti-hunting groups attempting to stop legitimate hunting activities. Every opportunity is taken to counter those positions and promote responsible and ethical hunting. SSAA Victoria will continue to act professionally and sensibly in its representation of responsible firearms owners and hunters. The Association has developed a positive reputation as a result. With that reputation comes credibility, access to decision makers and opportunities to influence outcomes for the benefits of hunters and hunting.

The Association will not be able to achieve every outcome that every member might want in every situation. However, it is achieving positive results for members generally and hunters in particular. It will continue to be proactive, focusing on education and training, lobbying for greater access to areas to hunt and promoting and protecting the interests of hunters.



Facilities and Ranges

The ongoing government-imposed lockdowns halted the operation of all ranges for a lot of 2020 and early 2021, resulting in major disruptions to operations. These lockdowns have impacted the revenue of the organisation and visitation numbers primarily to Eagle Park and Springvale Range.

As a result of the reduced revenue, the organisation was eligible for the government's JobKeeper program, as well as other state funding programs. The JobKeeper program enabled the organisation to maintain the employment of all permanent staff and support eligible casual staff at our metropolitan ranges. Without this government assistance, the organisation would have been forced to stand down permanent staff during the lockdowns.

Our regional ranges were closed for a total of 15 weeks and metropolitan ranges, Springvale and Eagle Park, closed for 146 and 112 operating days respectively. This time equates to the Springvale range operating for only 59% of the year, while the Eagle Park range operated for only 44% of the year.

Range Visitation

With the limited number of operating days for our metropolitan ranges, both Springvale and Eagle Park had a significant reduction in patronage. In comparison to previous years, which had seen an increase in patronage, this year resulted in a 33% decline. Considering that the facilities were closed about half the time, having only a 33% reduction in patronage was a positive outcome.

In reviewing patronage from 2019/20 to 2020/21, there were only December and January which could be compared across the two years. Positively, these months showed a 13% and 2% increase in visitations for Springvale and Eagle Park *respectively*. These figures are consistent with increases in previous years and is reassuring that the closures did not reduce visitation when the ranges were in operation.

Victorian Government Grants

The Victorian Government's Shooting Sports Facilities Program was reopened in November 2020, with applications to be submitted by late February 2021. Collectively, SSAA Victoria, branches and clubs submitted eight applications to this funding program.

Due to COVID-19 impacts, the grant program was altered to allow clubs to apply for funding of up to \$300,000, with a 5:1 funding ratio. The government also combined two years of the program together to enable \$4 million to be available in a single round. In total, SSAA Victoria submitted funding applications worth \$1.33 million dollars. The announcement of successful applications is not expected until July 2021.

Springvale Main Range Redevelopment

As part of the Board's capital works program, Springvale's main range was redeveloped to increase its capacity. This project was initiated due to the growing demand on the main range and significant wait times of patrons, particularly on weekends.

The redevelopment saw the removal of the old running boar booths and the expansion of the firing line in those areas. The number of shooting positions was increased from 24 to 43. It included 4 permanent benches and 5 standing positions. The stop butts across the range were also upgraded to allow for the expansion and assist with the collection of lead.

The majority of these works was undertaken during the lockdown period in 2020, given that construction was not restricted. It worked in our favour, avoiding any impact on the operation of the range.

Since opening, the expanded range has seen good patronage and received positive feedback from members. Particularly, with respect to the permanent benches and standing positions. Weekends continue to be busy, with the range still reaching capacity at times throughout the day. However, since reopening, weekdays have also seen support from patrons following the redevelopment.

Firearms Storage Facility

In mid-2020, the Firearms Storage Facility was completed and opened at our Springvale range. The facility currently hosts 180 safes for hire, with room for expansion when required. However, due to government lockdowns and restricted travel, uptake of the facility has been slower than expected.

Dealer Licence

In January 2021, SSAA Victoria was approved as a Class 1 Firearms Dealer. This licence allows SSAA Victoria to buy, sell and transfer firearms for the organisation and the membership. However, service will be limited to members and the organisation is not intending to establish a retail shop.

The dealer licence also supports the Firearms Storage Facility in allowing SSAA Victoria to secure and store firearms on behalf of members, as they work through any licensing issues.

As a service to members, storage facilities are competitively priced and the transfer of firearms will be provided free of charge.

Eagle Park Training Centre

After working through numerous delays and additional council requirements, the planning permit for the facility was issued in March 2021. One of the major hurdles in acquiring the planning permit was working through the council's environmental requirements. One of these requirements was to obtain a Native Off-set contract due to the removal of trees, for both the training centre and the new range. Regulatory requirements for establishing anything to do with ranges just seem to go on and on.

Contractors will be appointed in mid-2021, with construction to start in the second half of the year for both the new range and training centre.

Staff and Volunteers

In what has been a difficult year for our staff, SSAA Victoria would like to thank all who have serviced our ranges and adapted to changing conditions. Without their support, dedication and professionalism, our ranges would not be able to operate.

Summary

This year has been trying for all of our branches and clubs across the state. We thank all committee members for their support and patience as the Association works through these unprecedented times. The last 12 months have shown that change can happen quickly and without notice, but SSAA Victoria is there to support all its branches, clubs, committees, volunteers and members.

Media and Communications

It was a disrupted year for the Communications department, with the COVID-19 outbreak creating an unprecedented number of announcements to SSAA Victoria members. With lockdowns and range closures, travel restrictions and limits to the number of visitors allowed on our ranges - the constant need for updates on the changing circumstances prompted a rethink on how we used social media and direct communications to engage with our members.

However, even after a very unusual year, the Communications department remains optimistic as we take the next step and continue to embrace and accelerate change and innovation in order to evolve as an organisation.



Political Advocacy

Political engagement is a major area of focus for SSAA Victoria. In order to promote our members' interests, the Association has developed strong relationships with key government departments, Ministers, their advisers, and members of the Legislative Assembly and Council. It is an important process which has helped to give SSAA Victoria a well-regarded voice on hunting and firearms issues.

SSAA Victoria strives to educate and provide an alternative viewpoint to the messages put forward by some anti-shooter activist groups, and the Association's solid reputation maintains our influence in achieving positive outcomes.

In the last financial year, SSAA Victoria was successful in bringing together other organisations to present one clear message before the opening of Duck Season. We were involved in a video release which featured representatives from Field and Game Australia and the Australian Deer Association, conveying an important message to save the future of Duck Season in Victoria.

We called on our members to stand together and show that there is enormous endorsement for duck hunting in the community. A letter template was produced and made available - to be sent to key ministers and local representatives as a gesture of solidarity and support for our cultural traditions.

Through the efforts of our Hunting Development Manager, the Communications department also produced a submission with recommendations and considerations regarding the Remaking of the Wildlife (Game) Regulations 2012. SSAA Victoria members were also encouraged to participate in this process by completing an Engage Victoria online survey or by making their own written submission.

SSAA Victoria in the Media

The Association has enjoyed some positive media in the last financial year, with several publications seeking comment from our staff on key issues. In particular, the Hunting Development Manager has been quoted a number of times in hunting-related stories.

In a win for accuracy and balance in the coverage of duck hunting, SSAA Victoria submitted a letter of complaint to the ABC and was successful in having an article corrected, which was published in January 2021. SSAA Victoria remains vigilant in monitoring the press and will hold to account any media outlets for inaccurate or misleading content that is published in the future.

SSAA Victoria Online



Social Media

Social media has become increasingly important as a strategic communications tool for SSAA Victoria to reach and inform members, the media and broader public. Each year, the number of people following SSAA Victoria's social media accounts and web platform has increased. Traffic from articles, statements and informative posts have helped to drive engagement and have been shared to wider audiences beyond the Association's initial reach.

The use of SSAA Victoria's social media sites has also helped to gauge the views of licensed shooters and the broader community on various key issues.

In July 2020, a Members Only Facebook page was launched. The purpose of the member page was to create a better, more open forum for SSAA Victoria members to discuss issues, comment on news and trends, seek advice and post and share information. The page has provided a more member-focused level of interaction between members and the Association, created a space to announce offers or specials, list gear for sale and keep each other informed about issues related to the shooting sports.

A report by leading social media analytics firm for the Australian sports industry, Shunt, in March 2021 named SSAA Victoria in the top three Facebook engagement and productivity winners during February 2021. SSAA Victoria, with a mixture of policy and advocacy, was ranked as the number one Facebook page in the 'Plenty to Say' category - almost doubling the amount of comments per post from our nearest rival. We also followed up on the leading engagement metric by also taking out the number one spot for most shared posts.

SSAA Victoria's social media platform has been a key tool in developing influence in communities beyond the Association's traditional reach. Through the sharing of posts, 'liking' of content and linking of pages, SSAA Victoria's online presence has shown that we can explore new ideas for firearm advocacy, hunting, encouragement of participation and promotion of the shooting sports.

Social media will continue to play a major role in the Association's communications strategy.

SSAA Victoria Website

The SSAA Victoria website receives good levels of engagement and regular interaction with visitors from all over Australia, as well as from across the globe. It continues to be a major source of information for members and non-members alike.

The three most accessed areas of the website are the *Springvale Range* - which provides details of activities, operating hours, range rules and the 'new to shooting' package, the *Practical Firearms Training Program - Introductory Course* - which gives a detailed description of the PFTP Introductory Course, associated cost and includes links to our booking portal, and the *5 Steps to Getting Your Longarm Licence* area - which outlines the procedures necessary to qualify for and obtain a firearms licence.

On average, the website receives 2,000 visits a month. This number greatly increases when specific announcements are made regarding hunting seasons, range activity and when spaces become available for our PFTP Introductory Course.

Apart from being a trusted information hub for SSAA members and the wider community, the SSAA Victoria website provides valuable data that can be used to monitor success with our members and the broader community. Analytics programs give detailed data regarding visitation numbers, locations, time of visit and which areas of the shooting sports are more popular with our visitors. The quantifiable data will help to shape and structure future communications activities.

Financial Summary



➤ Annual Operating Surplus	\$868,570
➤ Revenue	\$6,331,140
➤ Expenditure	\$5,462,570
➤ Net Asset Outcome	\$13,482,141

The accounts show that despite the difficult operating environment, the Association generated an increased annual operating surplus of \$868,570. It is a substantial rise of 57.4% on last year's surplus of \$551,543 and represents 13.7% on turnover of \$6.33 million, compared to last year's surplus at 8.7% on \$6.34 million.

While the bulk of the \$6.33 million revenue this year was generated from operating activities, the Association did receive \$840,250 in JobKeeper/Cash Flow Booster government assistance. While it was a lot of money, which was put to good use, and for which we're grateful, the assistance should not be looked at in isolation. Had we not qualified for government support, management would have had no choice but to embark on a program of cost-cutting and mothballing.

In respect of income and expenses, as noted, revenue fell slightly from \$6.34 million last year to \$6.33 million in 2021. However, there were significant variances from last year due to *i)* the lockdowns directly resulting in decreases in range fee income and merchandise sales, *ii)* additions and deletions of income streams, including the addition of government assistance and the deletion of the SHOT Expo, and *iii)* simple variances in given areas. Therefore, despite the similarity of revenue between the years, financially, they were quite different in nature.

With respect to total expenditure, the decrease of \$327,592 between the 2020 outcome of \$5,790,162 and the 2021 outcome of \$5,462,570 tends to be a result of smaller variances between standard items. Also, despite the reduction in range operations, the wages bill this year at \$1.25 million is 1.67% higher than for last year at \$1.23 million. Underlying this outcome, *i)* permanent staff levels were maintained and *ii)* the JobKeeper subsidy inflated the casuals' wage expense. Even so, by industry standards the employee expense remains comparatively low.

Overall, the primary sources of revenue for State Office this year were: net capitation (\$1,730,334) *reflecting 2.2% membership growth*, range fees and passes (\$824,567), merchandise sales (\$420,607) and government assistance (\$840,250). Major State Office expenses included: employee expense (\$1,256,476), cost of goods (\$254,682) *recouped from sales*, occupancy (\$103,185) and depreciation (\$341,770) a non-cash expense which only serves to reduce the bottom line without any tax benefit.

As concerns the net asset outcome (\$13,482,141), the Association has increased its worth by the operating surplus (\$868,570), an increase of 6.9% over last year (\$12,613,571). The bulk of the increase has been in cash holdings (up from \$5,847,721 to \$6,778,882) and has been almost exclusively in increased State Office funds (\$955,535). It represents an increase of 20% on State Office holdings. Further, of the total \$294,940 in trade and other payables, \$259,189 is comprised of pre-orders for equipment and accrued (*but not overdue*) state and commonwealth taxes.

The statement of cash flows reflects the income statement and balance sheet and further highlights the substantial nature of the organisation's operational activities, with a resulting cash surplus of \$1,330,526.

Overall, given the challenges of the COVID-19 lockdowns and restrictions, the financial performance for the 2021 year represents a very positive outcome.

**Sporting Shooters' Association of Australia
(Victoria)**

(A Company limited by guarantee)

Annual Financial Report

For the Financial Year Ended

30 April 2021

Sporting Shooters' Association of Australia (Victoria)
A.B.N. 88 005 020 422

**ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED APRIL 2021**

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Sporting Shooters' Association of Australia (Victoria)
A.B.N. 88 005 020 422

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 30 APRIL 2021**

Your directors present this report on the company for the financial year ended 30 April 2021.

Directors

The names and information of each person who has been a director during the year and to the date of this report are:

Mr D. Moroney	Director
Qualifications & Experience	Small Business owner, SSAA (Vic) member since 2005. Senior Vice President SSAA National. Vic President since 2014.
Mr J. Kuyken	Director
Qualifications & Experience	Building Contractor, Executive member since 1990, past President Field Hunters Club. SSAA (Vic) member since 1988. National delegate. Past Senior Vice President and National Jnr Past President.
Mr A Hepner	Director (appointed 9 September 2020)
Qualifications & Experience	Engineer and business owner. Licensed firearms dealer. SSAA Victoria member since 1984.
Mr L. Eastwood	Director
Qualifications & Experience	Electrician and business owner. President, Big Game Rifle Club for 8 years. SSAA (Vic) member since 1975. Eagle Park Advisory Committee member since formation.
Mr R. Farmer	Director and Company Secretary (ceased 9 September 2020)
Qualifications & Experience	Chartered Accountant and CPA. Director, CFO and corporate advisory services. SSAA (Vic) member since 2003.
Mr H. Rogers	Director
Qualifications & Experience	B Arts, retired Commonwealth Officer, SSAA (Vic) member since 1992.
Mr. D. Zielinski	Director (ceased 12 February 2021)
Qualifications & Experience	IT specialist consultant. Former Secretary Deerstalkers Club; Former Treasurer Arms and Militaria Collectors; Range Officer, Treasurer Combined Firearms Council of Victoria (CFCV).
Mr. C. Wood	Director
Qualifications & Experience	Former SSAA Victoria Hunting and Conservation Manager; Former President Deerstalkers; Former President Victorian Game and Deerstalkers Association; President Shooting Sports Council; Former President SSCV hunting committee; Senior Manager Defence Force.
Mr. D. Schereck	Director
Qualifications & Experience	Degrees (IT, Business), Retired Senior Public Servant. Retired military officer, SSAA (Vic) member since 2002. Former Club President and Club captain of pistol and rifle clubs. Past Regional coordinator for IPSC Vic. Senior Vice President since 2019.
Ms M Barnes	Director
Qualifications & Experience	Appointed JP in 2009. Victorian Government Shooting Sports Facilities Program panel member 2015-2018. SFFP committee member since 2015, member SSAA Victoria since 2015, event co-coordinator and publicity officer SSAA Victoria Shepparton Branch since 2015. Junior Vice President since 2019.

Sporting Shooters' Association of Australia (Victoria)
A.B.N. 88 005 020 422

DIRECTOR'S REPORT (continued)

Mr W Campbell	Director
Qualifications & Experience	Engineering Manager BHP 1978-2002, President PPLA since 1993, Past President IPSC Victoria 1999-2015, Past Executive Member IPSC Australia 1990-2015, SSAA Executive since 2016, SSAA (Vic) Member since 1987.
Mr J. Knight	Director
Qualifications & Experience	Facilities Manager/Electrician. SSAA Victoria member since 2004. SSAA Victoria Wodonga Branch committee since 2011 and branch president since 2015. Appointed to the Board in 2019.
Mr N Hibble	Director (appointed 25 th February 2021)
Qualifications & Experience	Bachelor of Science, Diploma of Financial Planning. 22 years with Westpac and 18 years with Minter Ellison Lawyers. SSAA member since 1979. Treasurer of the Big Game Rifle Club and previously President of the Club for 7 years.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the company during the financial year were the maintenance of a sporting association for the use of members of the company and the promotion and advancement of the shooting sports in the public and political arena. No significant change in company activities occurred during the year.

This year's results

Despite the negative attendance and financial impacts of range closures due to COVID-19 lockdowns between mid-May and, on and off, to the end of November, this year's Total Comprehensive Income result of \$868,570 (2020: \$551,543) is substantial and reflects a solid operating effort during 2020 and 2021.

Further, given the enforced need to 'work from home', operations of the company were positive, which in the circumstances is a gratifying outcome. It is also gratifying that the company was able to weather the COVID-19 storm without having to stand down any full-time staff. Only casuals had to be stood down, but there again, SSAA Victoria registered for the JobKeeper scheme and was therefore able to support casuals with both JobKeeper payments as well as some employment opportunities.

Also pleasing is the continued growth in net assets despite the increase in the threshold level of cost required for assets to be included in the asset register. New asset acquisition during the year has now taken net assets to \$13.5 million (2020: \$12.6 million). However, such a large asset base comes with its own set of challenges. The increase in assets contributes to increased depreciation with no tax benefit, and consequently, a smaller P&L surplus.

With respect to Association operations, again due to the COVID-19 lockdowns, the growth trajectory of the training initiative did suffer a decline. All courses during range lockdowns had to be cancelled and refunds made. Encouragingly however, once lockdowns ended, the demand for courses returned to buoyant levels. Also encouraging, demand for the use of our ranges by governmental bodies continued, though at a more subdued rate. With range openings, demand has recovered.

Overall, despite the challenges to, and while the lockdowns resulted in a contraction of organisational revenues, the year proved to be a successful one for the Association.

Sporting Shooters' Association of Australia (Victoria)

A.B.N. 88 005 020 422

DIRECTOR'S REPORT (continued)

Short-term and Long-term Objectives

Short-term Objectives

The short-term objectives of the Association include continuing to consolidate its position with respect to membership, hunting leadership, infrastructure and finances. In addition, a new focus for the Association is on firearms training. SSAA Victoria will continue to develop its practical firearms course as a Victoria Police approved alternative to its own safety course, and pursue status as a Registered Training Organisation.

In addition, we will continue to grow cash holdings to the level where consideration can be given:

- i) to exploring options for securing accessible centrefire ranges;
- ii) expanding services, particularly in the area of hunting and advanced firearm training, and
- iii) continuing significant improvement of infrastructure at our suburban and regional shooting ranges, including finalising the redevelopment of Springvale range and the construction of a dedicated training facility at Eagle Park.

Further investment in the ranges will occur with long-term infrastructure expansion planned, and significant improvements undertaken.

The Hunting Development team is continuing to progress our objective of restoring the SSAA Victoria to its position of the State's premier hunting organisation. As part of achieving that objective, strategies to achieve greater hunting opportunities for members, for example, securing land for hunting, continue to be explored. Also, renewal of the Conservation and Pest Management program (CPM) is being pursued with Parks Victoria and government, for a period of four years beyond the twelve months committed to by government in the last budget.

In addition, SSAA Victoria will continue to develop its practical firearms course as an approved alternative to the Victoria Police safety course. The Association developed the theory component of the course to be delivered in the classroom, and then by on-line tuition. Development has also commenced on introducing a self-completion, on-line theory component for integration with the practical section.

Importantly, while course accreditation by the Victorian Qualification and Registration Authority has been achieved, SSAA Victoria's registration as a Registered Training Organisation is well under way. A hunter training package is also in development. With respect to the ongoing challenge of membership growth, the focus remains on member retention. A review of the dynamics and pattern of membership flows has been undertaken and strategies to promote more regular renewals have been introduced. Lastly, the Board and administration is implementing the updated Strategic Plan and associated long-term capital works program.

Sporting Shooters' Association of Australia (Victoria)

A.B.N. 88 005 020 422

DIRECTOR'S REPORT (continued)

Long-term objectives and strategies

The company's vision is *a community that values shooting as an enjoyable, safe and inclusive sport*.

Our mission is to be the leading sports shooting organisation in Victoria.

To meet the vision and mission, the company previously adopted the long-term objectives and strategies below. Given that, by definition, they are long-term objectives, they remain largely unchanged:

- to attract and retain high quality staff who are committed to the organisation and to upholding the highest standards of ethics, behavior and professionalism;
- have staff work in partnership with a range of government and sector stakeholders, as evidenced by ongoing support of the Association's projects and initiatives. The company will seek to ensure that stakeholders understand and are committed to the objectives of the Association through ongoing education, promotion and advocacy;
- have staff committed to creating new high-quality programs and maintain existing programs at a high level in support of the Association and the shooting sector more broadly, and
- have the organisation strive to:

Long-term objectives and strategies (continued)

- i) meet consistent standards of best practice in service, facilities and programs, and
- ii) provide clear expectations of accountabilities and responsibilities to all stakeholders, thereby demonstrating operations in the best interests of the Association.

In pursuing short and long-term objectives, the company will be able to progressively execute its mission and move closer to achieving its vision; and ultimately securing a fair go for responsible people.

Key Performance Measures

The company measures its performance through both quantitative and qualitative benchmarks. They are used by the directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved. Chief among the measures is the operating surplus, which continues at a high level, and achievement of goals as detailed in the Strategic Plan.

Sporting Shooters' Association of Australia (Victoria)
A.B.N. 88 005 020 422

DIRECTOR'S REPORT (continued)

Meetings of Directors

During the financial year, 6 meetings of directors were held. Attendances by each director were as follows:

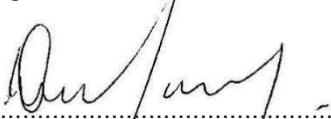
Director Name	Meetings Attended	Meetings Eligible to Attend
Marion Barnes	6	6
William Campbell	6	6
Lance Eastwood	5	6
Ross Farmer	1	1
Josh Knight	6	6
Jeffrey Kuyken	6	6
Andrew Hepner	5	5
Denis Moroney	5	6
Henry Rogers	6	6
David Schereck	6	6
Colin Wood	5	6
David Zielinski	2	4
Neil Hibble	0	1

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the entity.

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 April 2021 has been received and can be found on page 7 of the financial report.

Signed in accordance with a resolution of the Board of Directors.



.....
D MORONEY (President)

Dated this 20th day of August 2021

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF SPORTING SHOOTERS' ASSOCIATION OF AUSTRALIA (VICTORIA)

I declare that, to the best of my knowledge and belief, during the year ended 30 April 2021, there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

MVA Bennett

MVA BENNETT
Chartered Accountants
Level 5, North Tower
485 La Trobe Street,
Melbourne Vic 3000

Shaun Evans

SHAUN EVANS
Partner

Dated: 20th August 2021

Sporting Shooters' Association of Australia (Victoria)
A.B.N. 88 005 020 422

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2021**

	Note	2021 \$	2020 \$
Income			
Revenue	3	6,331,140	6,341,705
Total income		6,331,140	6,341,705
Expenses			
Changes in Inventories	4	441	(16,323)
Raw Materials and Consumables Consumed	4	254,241	351,419
Employee Benefits Expense	4	1,256,476	1,235,777
Occupancy Expenses	4	103,185	140,459
Depreciation and Amortisation Expenses	4	341,770	307,093
Other Expenses	4	3,506,457	3,771,737
Total Expenses		5,462,570	5,790,162
Profit (Loss) before Income Tax Expense		868,570	551,543
Income Tax Expense	1(a)	-	-
Profit (Loss) for the Year Attributable to Members of the Company		868,570	551,543
Other Comprehensive Income/(Loss):			
Total Other Comprehensive income/(loss) for the year		-	-
Total Comprehensive Income/(Loss) for the Year Attributable to Members of the Company		868,570	551,543

The accompanying notes form part of these financial statements.

Sporting Shooters' Association of Australia (Victoria)
A.B.N. 88 005 020 422

STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2021

	Note	2021 \$	2020 \$
Assets			
Current Assets			
Cash and Cash Equivalents	6	6,778,882	5,847,721
Trade and Other Receivables	7	117,070	141,592
Inventories	8	137,375	137,817
Total Current Assets		<u>7,033,327</u>	<u>6,127,130</u>
Non-Current Assets			
Financial Assets	9	1,000	1,000
Property, Plant & Equipment	10	6,882,172	6,824,578
Total Non-Current Assets		<u>6,883,172</u>	<u>6,825,578</u>
Total Assets		<u>13,916,499</u>	<u>12,952,708</u>
Liabilities			
Current Liabilities			
Trade and Other Payables	11	294,940	253,887
Short Term Provisions	12	87,352	60,769
Total Current Liabilities		<u>382,292</u>	<u>314,656</u>
Non-Current Liabilities			
Long Term Provisions	12	52,066	24,481
Total Non-Current Liabilities		<u>52,066</u>	<u>24,481</u>
Total Liabilities		<u>434,358</u>	<u>339,137</u>
Net Assets		<u>13,482,141</u>	<u>12,613,571</u>
Equity	19		
Retained Earnings		10,647,055	9,778,485
Asset Revaluation Reserve		2,835,086	2,835,086
Total Equity		<u>13,482,141</u>	<u>12,613,571</u>

The accompanying notes form part of these financial statements.

Sporting Shooters' Association of Australia (Victoria)
A.B.N. 88 005 020 422

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 APRIL 2021

	Note	Retained Earnings	Asset Revaluation Reserve	Total
Balance at 1 May 2019		9,226,942	2,835,086	12,062,028
Comprehensive Income				
Profit for the year		551,543	-	551,543
Other Comprehensive Income for the year		-	-	-
Balance at 30 April 2020		9,778,485	2,835,086	12,613,571
Comprehensive Income				
Profit for the year		868,570	-	868,570
Other Comprehensive Income for the year		-	-	-
Balance at 30 April 2021		10,647,055	2,835,086	13,482,141

The accompanying notes form part of these financial statements.

Sporting Shooters' Association of Australia (Victoria)

A.B.N. 88 005 020 422

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 APRIL 2021

	Note	2021 \$	2020 \$
Cash Flows from Operating Activities			
Range Takings and General Receipts		2,250,342	2,383,184
Receipts by Sub-Entities		615,227	477,591
Payments by Sub-Entities		(554,632)	(447,521)
Payments to Suppliers		(1,555,766)	(2,105,190)
Affiliation Costs Paid to SSAA National		(1,633,740)	(1,583,025)
Payments to Employees		(1,256,476)	(1,235,777)
Capitation from SSAA National		3,185,440	3,030,603
Special Capitation from SSAA National		178,634	154,373
Interest Received		98,644	84,028
Government Grants		2,853	211,926
Net Cash Flows from Operating Activities	15	1,330,526	970,192
Cash Flows from Investing Activities			
Payment for property, plant & equipment		(399,365)	(336,090)
Net Cash Flows from/ (Used in) Investing Activities		(399,365)	(336,090)
Reconciliation of Cash and Cash Equivalents			
Net Increase / (Decrease) in Cash and Cash Equivalents		931,161	634,103
Cash and Cash Equivalents at Beginning of Financial Year		5,847,721	5,213,618
Cash and Cash Equivalents at End of Financial Year	15	6,778,882	5,847,721

The accompanying notes form part of these financial statements.

Sporting Shooters' Association of Australia (Victoria)
A.B.N. 88 005 020 422

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements cover Sporting Shooters' Association of Australia (Victoria) as an individual entity, incorporated and domiciled in Australia. Sporting Shooters' Association of Australia (Victoria) is a company limited by guarantee.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a. Income Tax

The activities of the company are such that under current legislation, no liability for income tax is likely to arise.

b. Acquisition of Assets

Assets acquired are recorded at the cost of acquisition, being the purchase consideration determined as at the date of acquisition plus costs incidental to the acquisition.

In the event that settlement of all or part of the cash consideration given in the acquisition of an asset is deferred, the fair value of the purchase consideration is determined by discounting the amounts payable in the future to their present value as at the date of acquisition.

c. Inventories

All inventories are stated at the lower of cost and net realisable value. Costs are assigned on the basis of weighted average costs. Stocks are made up of merchandise for sale.

d. Depreciation

Depreciation is provided on property, plant and equipment, including freehold buildings but excluding land.

Depreciation is calculated on a diminishing value and a straight-line basis so as to write off the net cost or revalued amount of each asset over its expected useful life.

Leasehold improvements are depreciated over the period of the lease or estimated useful life, whichever is the shorter, using the straight-line method. The following estimated useful lives are used in the calculation of depreciation:

Leasehold Improvement	5-13 years
Buildings	40 years
Plant & Equipment	2-13 years
Capital Improvements	7-13 years

Sporting Shooters' Association of Australia (Victoria)
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

e. Employee Benefits

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. Those cash flows are discounted using the market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

f. Revenue Recognition

Income - Membership Fees and Range Fees/Passes

Membership Fees and range fees/passes are brought to account as income to the extent that they relate to the year of income. Under the articles no refunds are applicable and hence no portion is shown as Membership Fees paid in advance.

g. Account Payable

Trade payables and other accounts payable are recognised when the company becomes obliged to make future payments resulting from the purchase of goods and services.

h. Receivables

Trade receivables and other receivables are recorded at amounts due less any provision for doubtful debts.

i. Leased Assets

Operating lease payments are recognised as an expense on a basis which reflects the pattern in which economic benefits from the leased asset are consumed.

j. Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except:

- (i) where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
- (ii) for receivables and payables which are recognised inclusive of GST. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

k. Financial Instruments

Recognition and Initial Measurement

Financial Instruments are initially measured at cost on trade date, which include transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Derecognition

Financial assets are derecognised where the contractual rights to receipts of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire.

Sporting Shooters' Association of Australia (Victoria)
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Classification and Subsequent Measurement

Financial assets at fair value through the profit or loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so, designated by management and within the requirements of AASB 139: Recognition and Measurement of Financial Instruments. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

Held to Maturity Investments

These investments have fixed maturities, and it is the entity's intention to hold these investments to maturity. Held to maturity investments thus included IMMS Debenture. Any held to maturity investments held by the entity are stated at amortised cost using the effective interest rate method.

Available-For-Sale Financial Assets

Available for sale financial assets include any financial assets not included in the above categories.

Available for sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

Financial Liabilities

Non derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Impairment

At each reporting date, the entity assesses whether there is objective evidence that a financial instrument has been impaired. Impairment losses are recognised in the income statement.

I. Sub-Entities

The financial statements of the company (SSAAV) incorporate the operating results, assets and liabilities of all the sub-entities which it controls. The sub-entities comprise unincorporated branches and clubs, each with their own elected committees in charge of carrying on the day to day operations of the sub-entity in accordance with the financial and operating policies set by the company.

All members of the sub-entities are members of SSAAV, and SSAAV through its Board of Directors has the power to govern the financial and operating policies of the sub-entities so as to obtain benefits from the activities of the sub-entities. These benefits include to promote pistol shooting discipline to members.

Under the rules of SSAAV, sub-entities are unable to enter into legally binding agreements. Legal agreements that are approved by SSAAV affecting sub-entities are undertaken by the company for the benefit of the members of SSAAV. Upon the winding up or other dissolution of a sub-entity, all assets revert to the company.

m. Comparative Information

Where necessary comparative information has been reclassified to achieve consistency disclosure with current financial year amounts and other disclosures.

Sporting Shooters' Association of Australia (Victoria)
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

n. New Accounting Standards and Changes to Accounting Policies Adopted by the Company

The company has adopted all new accounting pronouncements that were effective for the periods beginning on or after 1 May 2020.

NOTE 2: Date of Authorisation for the Issue of Financial Report

The financial report was authorised for issue on 20th August 2021 by the Board of Directors.

Sporting Shooters' Association of Australia (Victoria)
A.B.N. 88 005 020 422

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

	2021	2020
	\$	\$
NOTE 3: REVENUE AND NET GAINS		
a. Revenue from Operating Activities		
Income Sub Entities	615,227	477,591
Sale of Goods	420,607	525,752
Membership Fees	3,185,440	3,030,603
Special Capitation	178,634	154,373
Range Fees & Passes	824,567	1,127,027
Other	164,918	150,664
Shot Expo	-	579,741
Government Grants	2,853	211,926
Jobkeeper and Government Assistance	840,250	-
Total Operating Income	<u>6,232,496</u>	<u>6,257,677</u>
b. Other Revenue		
Interest		
- Other - Bank	98,644	84,028
Total Other Revenue	<u>98,644</u>	<u>84,028</u>
Total Revenue	<u><u>6,331,140</u></u>	<u><u>6,341,705</u></u>

Sporting Shooters' Association of Australia (Victoria)
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

NOTE 4: PROFIT FROM ORDINARY ACTIVITIES	2021	2020
	\$	\$
Profit from ordinary activities before income tax expense has been determined after:		
Expenses		
Cost of Sales	254,682	335,096
	<u>254,682</u>	<u>335,096</u>
Depreciation of Non-Current Assets		
Plant and Equipment	312,437	264,386
Amortisation of Non-Current Assets		
Improvements	29,333	42,707
	<u>341,770</u>	<u>307,093</u>
Remuneration of Auditor		
Audit or Reviewing the Financial Report	29,000	29,000
	<u>29,000</u>	<u>29,000</u>
Occupancy Expenses		
Light & Power	33,157	58,027
Other	70,028	82,432
	<u>103,185</u>	<u>140,459</u>
Employees Benefits Expense	<u>1,256,476</u>	<u>1,235,777</u>
Other Expenses		
Affiliation Costs SSAA National	1,633,740	1,583,024
Expenses by Sub Entities	554,632	447,521
Shot Expo	-	475,165
Other	1,318,085	1,266,027
	<u>3,506,457</u>	<u>3,771,737</u>

The following significant revenue and expense items are relevant in explaining the finance performance:

Revenue:

a. Special distribution of membership capitation from SSAA (Inc.)	178,634	154,373
Jobkeeper and Government Assistance	840,250	-

Sporting Shooters' Association of Australia (Victoria)
A.B.N. 88 005 020 422

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

	2021	2020
	\$	\$

NOTE 5: REMUNERATION AND RETIREMENT BENEFITS

Directors' Remuneration	-	-
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Income paid or payable to all directors of the Company.
The directors do not receive any remuneration.

NOTE 6: CASH AND CASH EQUIVALENTS

Cash at Bank	5,736,594	4,781,059
Shot Expo	-	104,577
Sub Entities - Cash at Bank	1,038,414	959,211
Cash on Hand	3,874	2,874
	<u>6,778,882</u>	<u>5,847,721</u>

Cash and cash equivalents are subject to interest rate risk as they earn interest at variable rates. Cash and cash equivalents are at variable rates.

NOTE 7: TRADE AND OTHER RECEIVABLES

CURRENT

Receivables	10,770	20,197
	<u>10,770</u>	<u>20,197</u>
Other Debtors		
- Amount Owing by SSAA National-Capitation	142,533	130,889
- Others	(36,233)	(9,494)
	<u>106,300</u>	<u>121,395</u>
Total Receivables	<u>117,070</u>	<u>141,592</u>

NOTE 8: INVENTORIES

CURRENT

Merchandise for Sale at cost	137,375	137,817
	<u>137,375</u>	<u>137,817</u>

Sporting Shooters' Association of Australia (Victoria)

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

	2021	2020
	\$	\$
NOTE 9: OTHER FINANCIAL ASSETS		
NON-CURRENT		
Available for Sale Financial Assets:		
- Shares in Other Corporations at cost	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
NOTE 10: PROPERTY, PLANT & EQUIPMENT		
Land and Buildings at cost	929,007	929,007
(Incl Springvale and Branch Ranges)		
Less Accumulated Depreciation	(17,387)	(11,581)
	<u>911,620</u>	<u>917,426</u>
Land and Buildings at Directors Valuation	2,585,194	2,585,194
(Box Hill and Little River)		
Less Accumulated Amortisation	(37,315)	(21,157)
	<u>2,547,879</u>	<u>2,564,037</u>
Springvale Equipment	75,104	66,610
Less Accumulated Depreciation	(27,127)	(19,331)
	<u>47,977</u>	<u>47,279</u>

Sporting Shooters' Association of Australia (Victoria)

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

NOTE 10: PROPERTY, PLANT & EQUIPMENT (CONT.)	2021	2020
	\$	\$
Range Fixtures and Fittings	99,905	99,905
Less Accumulated Depreciation	(30,667)	(17,600)
	<u>69,238</u>	<u>82,305</u>
Little River Plant & Equipment	2,089,622	2,089,322
Less Accumulated Depreciation	(296,251)	(207,803)
	<u>1,793,371</u>	<u>1,881,519</u>
Range and Club Equipment	363,432	363,432
Less Accumulated Depreciation	(142,089)	(78,920)
	<u>221,343</u>	<u>284,512</u>
Range and Club Capital Improvement	696,129	352,452
Less Accumulated Depreciation	(84,316)	(54,983)
	<u>611,813</u>	<u>297,469</u>
Office Equipment	44,583	44,583
Less Accumulated Depreciation	(38,605)	(30,779)
	<u>5,978</u>	<u>13,804</u>
Motor Vehicles	116,686	69,793
Less Accumulated Depreciation	(22,305)	(14,094)
	<u>94,381</u>	<u>55,699</u>
Sub-Entities' Property, Plant & Equipment	2,274,958	2,274,958
Less Accumulated Depreciation	(1,754,912)	(1,677,658)
	<u>520,046</u>	<u>597,300</u>
Cobaw Range Improvements at cost	343,439	343,439
Less Accumulated Depreciation	(284,913)	(260,211)
	<u>58,526</u>	<u>83,228</u>
Total Property, Plant and Equipment	<u>6,882,172</u>	<u>6,824,578</u>

Sporting Shooters' Association of Australia (Victoria)
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

Movements in carrying amounts

Movements for carrying amounts for each class of property, plant & equipment between the beginning and the end of the current financial year.

	Land & Buildings	Leasehold Improvement	Plant & Equipment	Sub-Entities' PPE	Total
	\$	\$	\$	\$	\$
Carrying Amount at 1 May 2019	3,486,120	244,424	2,349,370	698,498	6,778,412
Additions	1,113	95,752	302,677	-	399,542
Disposals	(4,806)	-	(41,476)	-	(46,283)
Revaluation Increment	-	-	-	-	-
Depreciation & Amortisation	(964)	(42,707)	(162,224)	(101,198)	(307,093)
Carrying Amount at 30 April 2020	3,481,463	297,469	2,448,347	597,300	6,824,578
Carrying Amount at 1 May 2020	3,481,463	297,469	2,448,346	597,300	6,824,578
Additions	-	343,677	55,688	-	399,364
Disposals	-	-	-	-	-
Revaluation Increment	-	-	-	-	-
Depreciation & Amortisation	(21,963)	(29,333)	(213,220)	(77,254)	(341,770)
Carrying Amount at 30 April 2021	3,459,500	611,813	2,290,814	520,046	6,882,172

Asset Valuation

On 11 April 2018 the Box Hill property held by the company was valued by independent valuers, Medlin Docking Commercial Real Estate. The fair value of the property was determined to be \$890,000. The fair value was increased by \$273,901.

On 13 April 2018 the Little River property held by the company was valued by independent valuers, Burns Archer Realty. The fair value of the property was determined to be \$1,700,000. The fair value was increased by \$1,114,647.

On 30 April the plant and equipment held by the company was valued by independent valuers, MCG Quantity Surveyors. The fair value of the property approximated their carrying values as at balance date.

The Springvale Range property was purchased in 2017 at an amount which approximated market value at the time of purchase.

The Directors have reviewed the fair value of the above properties and are satisfied that the carrying values of these properties approximate their fair value at 30 April 2021.

Sporting Shooters' Association of Australia (Victoria)
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

	2021	2020
	\$	\$
NOTE 11: TRADE AND OTHER PAYABLES		
CURRENT		
Payables	293,440	252,387
Other Liabilities	1,500	1,500
	<u>294,940</u>	<u>253,887</u>
NOTE 12: PROVISIONS		
CURRENT		
<i>Employee Benefits</i>		
Annual Leave	74,743	41,825
Long Service Leave	12,609	18,944
	<u>87,352</u>	<u>60,769</u>
NON-CURRENT		
<i>Employee Benefits</i>		
Long Service Leave	52,066	24,481
	<u>52,066</u>	<u>24,481</u>
Opening balance	85,250	59,930
Additional Charged During the Year	54,168	30,250
Amount Paid During the Year	-	(4,930)
Balance at 30 April	<u>139,418</u>	<u>85,250</u>

Superannuation commitments

In accordance with the requirements of the legislation, the entity has contributed 9.5% of staff wages to a complying superannuation fund nominated by each employee. Total contributed by the entity and charged to income statement \$57,926 (2020: 64,529).

Sporting Shooters' Association of Australia (Victoria)
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

	2021	2020
	\$	\$
NOTE 13: CAPITAL AND LEASING COMMITMENTS		
<i>Non-Cancellable Leases</i>		
Payable no later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Inclusive of GST	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>
NOTE 14: RELATED PARTY TRANSACTIONS		
Practical Shooters Supplies	-	22,359
[Greg Moon is a principal]		
Pro-Alarms	3,692	1,101
[Lance Eastwood is a principal]		
On watch	827	-
[Subcontractor to Pro Alarms]		
	<hr/>	<hr/>
	<hr/>	<hr/>

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties.

Sporting Shooters' Association of Australia (Victoria)
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

NOTE 15: CASH FLOW INFORMATION

(a) Reconciliation of Cash	2021	2020
	\$	\$
Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:		
– Cash on Hand	5,736,594	2,874
– Shot- Expo – Cash at Bank	-	104,577
– Sub Entities – Cash at Bank	1,038,414	959,211
– Cash at Bank	3,874	4,781,059
	<hr/> 6,778,882	<hr/> 5,847,721
 (b) Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities after Income Tax		
Profit from Ordinary Activities after Income Tax	868,570	551,543
<i>Non-Cash Flows in Profit from Ordinary Activities</i>		
– Depreciation and Amortisation	341,770	307,093
<i>Changes in Assets and Liabilities, net of the effects of purchase and disposals of subsidiaries</i>		
– (Increase)/Decrease in Receivables	24,522	47,198
– Decrease/ (Increase) in Inventories	442	(16,323)
– Increase/ (Decrease) in Payables	41,054	55,361
– Increase (Decrease) in Provisions	54,168	25,320
Cash Flows from Operations	<hr/> 1,330,526	<hr/> 970,192
 (c) Non-Cash Financing and Investing Activities	<hr/> -	<hr/> -
 (d) Credit Standby Arrangement and Loan Facilities	<hr/> -	<hr/> -

Sporting Shooters' Association of Australia (Victoria)
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

NOTE 16: FINANCIAL INSTRUMENTS

a. Financial Risk Management Policies

The entity's activities expose it primarily to the financial risks of credit and liquidity. The board of directors are responsible for monitoring and managing the financial risks of the entity.

The Board monitor these risks through the annual budgetary process which is managed by it.

All major financial issues are examined by the Board at their monthly meetings.

The Board also meets monthly to consider recommendations made by the Chief executive Officer.

Monthly management accounts are presented and analysed by the Board.

Any changes to be implemented are communicated to management by the Chief Executive Officer who attends all Board meetings.

The entity does not enter into derivative financial instruments and does not speculate in any type of financial instrument.

b. Liquidity Risk

Liquidity risk is the risk that the entity will not be able to meet its financial obligations as they fall due. The entity monitors its cash flow needs on a weekly basis. In the event of a potential cash deficit, the entity has access to financial reserves.

Credit Risk

Credit risk is the risk of financial loss to the entity if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The entity has exposure to credit risk through its trade receivables, and funds placed with financial institutions.

The entity's maximum exposures to credit risk at balance date in relation to each class of recognised financial asset is the carrying amount of those assets as indicated in the statement of financial position.

The maximum credit risk exposure does not take into account the value of any collateral or other security held, in the event other entities/parties fail to perform their obligations under the financial instruments in question.

The Management manage the credit risk in:

- (i) trade receivables by assessment of each counterparty's capacity to repay and its payment history.

Any amount owed outside its repayment term must be approved by the Board of Directors.

- (ii) funds placed with other financial institutions by only depositing with financial institutions which have a Standard and Poor's rating of at least BBB+. This is managed by the Chief Executive Officer who reports back to the Board of Directors on a regular basis.

d. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will affect the entity's income or the value of its obligations, and arises on variable rate debt.

The entity is not exposed to any significant interest rate risk.

Sporting Shooters' Association of Australia (Victoria)
A.B.N. 88 005 020 422

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

NOTE 16: FINANCIAL INSTRUMENTS (CONT.)

e. Other Market Price Risks

Price risk is the risk that the fair value or future cash flows of a financial instrument will change because of changes in market prices. The entity is not exposed to any significant price risk.

f. Sensitivity Analysis

The entity has not performed a sensitivity analysis relating to its exposure to various market risks at balance date as the effect on the current year's results and equity, which could result from a change in these risks, is not material because its exposure is not significant.

NOTE 17: DIVIDENDS

No dividends have been paid or proposed during the financial year.

NOTE 18: CONTINGENT LIABILITIES

At the date of this report there are no contingent liabilities.

NOTE 19: MEMBERS FUNDS

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the company.

NOTE 20: COMPANY DETAILS

The registered office of the company is: 3, 26-28 Ellingworth Parade. Box Hill, VIC 3128.
The principal place of business is: 710 Dandenong Road, Springvale, Vic, 3171

NOTE 21: ACCOUNTING STANDARDS

Australian Accounting Standards which have been issued or amended and which are applicable to the entity but are not yet effective have not been adopted in the preparation of these financial statements at reporting date. These are not expected to impact the entity.

Sporting Shooters' Association of Australia (Victoria)
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

NOTE 22: KEY MANAGEMENT PERSONNEL COMPENSATION

	Short-Term Employee Benefits			Post-Employment Benefits	
	Salary & Fees	Bonus	Superannuation	Termination Benefit	Total
	\$	\$	\$	\$	\$
2021					
Total Compensation	514,734	7,500	49,612	-	571,846
2020					
Total Compensation	564,048	5,000	64,429	-	633,477

NOTE 23: FINANCIAL INSTRUMENT COMPOSITION AND MATURITY ANALYSIS

a. **Interest Rate Risk**

The table on the following page reflects the undiscounted contractual settlement terms for financial instruments of a fixed period of maturity, as well as management's expectations of settlement period for all other financial instruments. As such, the amounts may not reconcile to the statement of financial position.

b. **Fair Values**

The fair value of the entity's assets and liabilities approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form. Financial assets where the carrying amount exceeds fair values have not been written down as the entity intends to hold these assets to maturity.

The aggregate fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

Sporting Shooters' Association of Australia (Victoria)
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

NOTE 23: FINANCIAL INSTRUMENT COMPOSITION AND MATURITY ANALYSIS (CONT.)

	Weighted Average Effective Interest Rate		Floating Interest Rate		Fixed Interest Rate Maturing in:			Non- Interest Bearing		Total Carrying Amount as per Statement of Financial Position	
					Over 1 to 5 years						
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2020
	%	%	\$	\$	\$	\$	\$	\$	\$	\$	\$
Financial Assets											
Cash & Liquid Assets	1.26	1.26	6,778,882	5,847,721	-	-	-	-	-	6,778,882	5,847,721
Trade Receivables			-	-	-	-	153,303	151,086		153,303	151,086
Investments			-	-	-	-	1,000	1,000		1,000	1,000
Other Receivables			-	-	-	-	(36,233)	(9,494)		(36,233)	(9,494)
Total Financial Assets			6,778,882	5,847,721	-	-	118,070	142,592		6,896,952	5,990,313
Financial Liabilities											
Trade Payables	-	-	-	-	-	-	293,440	252,387		293,440	252,387
Other Payables	-	-	-	-	-	-	1,500	1,500		1,500	1,500
Borrowings	-	-	-	-	-	-	-	-		-	-
Total Financial Liabilities			-	-	-	-	294,940	253,887		294,940	253,887

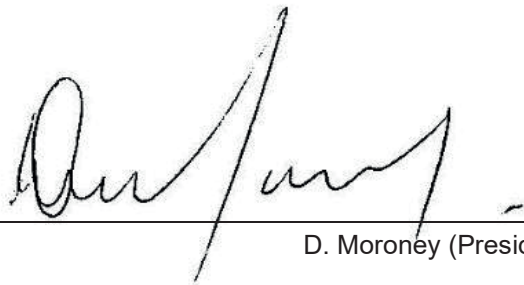
Sporting Shooters' Association of Australia (Victoria)
A.B.N. 88 005 020 422

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Sporting Shooter Association of Australia (Victoria), the directors declare that:

1. The financial statements and notes, as set out on pages 7 to 28, are in accordance with the *Corporations Act 2001* and
 - a. comply with Australian Accounting Standards; and
 - b. give a true and fair view of the financial position of the company as at 30 April 2021 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Director



D. Moroney (President)

Dated this 20th day of August 2021

SPORTING SHOOTERS' ASSOCIATION OF AUSTRALIA (VICTORIA)

(A.B.N. 88 005 020 422)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SPORTING SHOOTERS' ASSOCIATION OF AUSTRALIA (VICTORIA)**Opinion**

We have audited the financial report of Sporting Shooters' Association of Australia (Victoria) (the company), which comprises the statement of financial position as at 30 April, 2021, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Sporting Shooters' Association of Australia (Victoria) is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the company's financial position as at 30 April 2021 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 April 2021, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

SPORTING SHOOTERS' ASSOCIATION OF AUSTRALIA (VICTORIA)

(A.B.N. 88 005 020 422)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably expect to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



MVA BENNETT
Chartered Accountants
Level 5, North Tower,
485 La Trobe Street,
Melbourne Vic 3000



SHAUN EVANS
Partner

Dated: 20th August 2021

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Sporting Shooters Association of Australia
(Victoria)



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