



Annual Report

2022 - 2023

**Sporting Shooters
Association Australia
(Victoria)**





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From the President & CEO

This year's annual report highlights another successful year for the SSAA Victoria. Against the backdrop of strong financial performance, the Association has enjoyed growth in membership, initiated substantial capital works, grown its training function, and undertaken major advocacy in support of our members.


More specifically, the 2022-23 outcome saw strong growth in the balance sheet, with cash holdings remaining steady, maintaining our strong cash position to meet long term goals and short-term challenges as they arise. Cost of living challenges didn't just affect individuals. In the last twelve months the cost of utilities such as gas, electricity and water skyrocketed. Rates, government fees and insurance also increased, and due to inflation, labour costs rose sharply – without a rise in gate fees for two years. Notwithstanding, within this context the Association managed to produce a significant operating surplus and a substantial increase in net assets.

As indicated, membership rose this year by 2% from end-April 2022 to end-April 2023. Though lower than last year, the trend nonetheless reflects the progressive growth in membership over the last nine years (32%). Range attendances have also bounced back, even compared to pre-covid levels, rising by some 27%; and since 2014, range attendances have grown by 117%. And in the coming year, Main Range 2 at Eagle Park will see major drainage works undertaken to end the winter flooding, while at Springvale, Ranges 1 and 5 will be redeveloped.

“Importantly, our course is approved by Victoria Police as an alternative to their safety course, required for a category A/B licence.”

Further, progress was made with a number of initiatives, including the Practical Firearms Training Program (PFTP) and Women on Target, and the Conservation and Pest Management Program, all of which are now well established and showcase the development of the SSAA Victoria into the state's leading representative of the shooting sports. In addition, we are further developing our fully registered training organisation (RTO), accredited by the Victorian Registration and Qualification Authority (VRQA). We deliver and assess nationally recognised training, and issue a nationally recognised statement of attainment, based on our nationally recognised training course, accepted by industry and other educational institutions throughout Australia. Importantly, our course is approved by Victoria Police as an alternative to their safety course, required for a category A/B licence. Beyond the progress made on newer initiatives, grants over four hundred thousand dollars were secured and applied to major and minor works at branches and sub clubs. In addition, the Association provided direct financial support of nearly two hundred thousand dollars to branches and sub clubs by way of grants, sponsorships, and capitation payments.

Cementing its position as the *go to* premier hunting organisation, the Association has generated new momentum with our CPM program, updating of our database, adding new programs and acquiring new hunting equipment such as thermal scopes. Additionally, the Practical Firearms Training Program has continued to grow, as has our delivery of specialised training to the corporate sector. Against this backdrop, we have undertaken extensive advocacy on hunting, lobbying Ministers, their advisers, the Game Management Authority and government bureaucrats. For example, during the last financial year we led a combined approach of Victoria's major shooting organisations to the 2022 State Election, used innovative software (One Click Politics) to drive engagement by shooters on issues, conducted face-to-face meetings with over fifty State Members of Parliament, including Party leaders, Ministers and Shadow Ministers, provided formal representation on numerous government advisory groups, and staged a multi-disciplinary 'Parliamentarians Range Day' at Eagle Park. While judging the effectiveness of our advocacy remains a qualitative consideration, there can be little doubt that our on-going and targeted advocacy initiatives do contribute towards positioning ourselves with politicians and highlighting the issues of concern to our shooting community.



With respect to our finances, we have had another successful year, with the Total Comprehensive Income (operating surplus) coming in at over \$900 thousand dollars. On the \$7.5 million gross revenue – which represents a 16% increase over last year – there was approximately \$3.5m from membership fees (49% retained by National), \$1.6m from range fees/passes, \$937k from merchandise sales, \$250k from CPM, \$193k from training courses and \$138k from range hire to external bodies. The Association is now well beyond relying on membership fees for funding income.

As concerns our assets, again the Association has done well this year, increasing net assets from fourteen and half million dollars to fifteen and a half million dollars (6.4%); and while liabilities remain low, fixed assets have increased significantly to \$8.1m (17.2%). Overall, it reflects our commitment to meeting the Strategic Plan capital works and acquisition program, as well as responsible financial management objectives.

As always, our achievements would not have happened without the commitment and effort of our Board, office staff, field staff and volunteers.

David Schereck
President

Jack Wegman
CEO

Board of Directors



Neil Hibble
Senior Vice President



David Schereck
President



Josh Knight
Junior Vice President



Bill Campbell



Lance Eastwood



Fiona Halsall



Andrew Hepner



Denis Moroney



Henry Rogers



Chris Ryan



Colin Wood

State Office Staff



Barry Howlett
Communications Manager



Jack Wegman
Chief Executive Officer



Lee-Anne Romans
Events Coordinator



Shaun Doyle
Facilities Manager



David Laird
Hunting Manager



Anne-Marie Fitzgerald
Reception



Andrew Philbey
Assistant Range
Manager *Eagle Park*



Adele Zachary
Assistant Range
Manager *Springvale*



Daryl Snowdon
CPM Coordinator



Fady Khalife
RTO Manager

Mildura
981

Nhill
236

Horsham
286

Bendigo
1,684

Shepparton
1,489

Hamilton
261

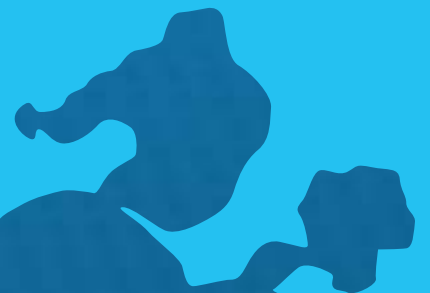
Daylesford
167

Kyneton
1,195

Seymour
826

Portland
280

Warrnambool
499

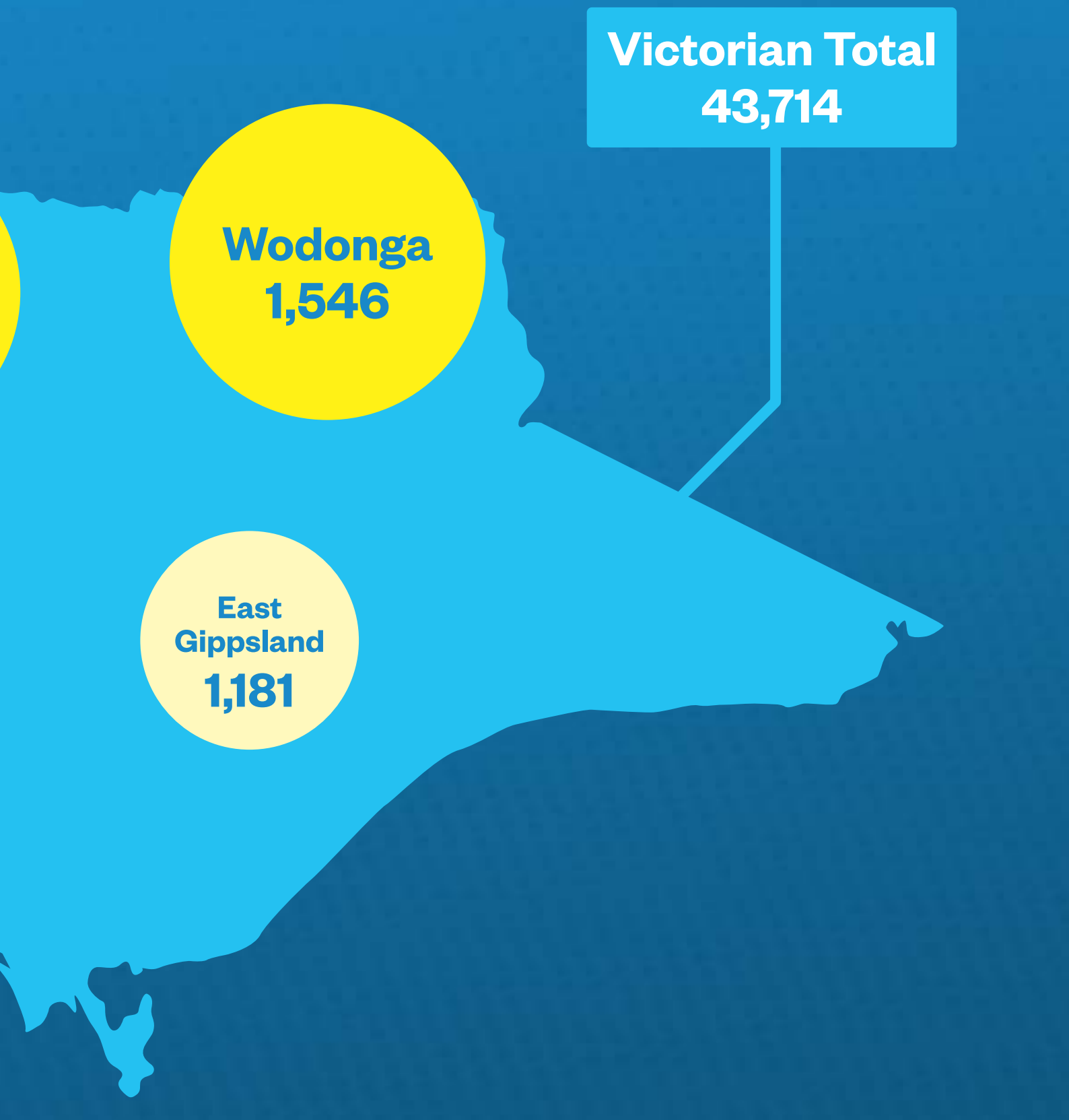


SSAA Victoria Membership

Victorian Total
43,714

Wodonga
1,546

**East
Gippsland**
1,181





Advocacy

SSAA Victoria's approach to advocacy is informed by the objects of the Association's Constitution, particularly;

1.2.1 to promote, facilitate and protect responsible firearm ownership in all the shooting sports

1.2.4 to promote and advocate for game and fauna conservation and to promote a better understanding between members, land-holders regulatory bodies, other interest groups and the general public

And

1.2.6 to promote and advocate for the rights of firearm owners to legislative and regulatory bodies and to the general public

As the premier organisation representing the interests of shooting and hunting in Victoria, the Association has a leadership role and a responsibility to act diligently as the shooters' 'voice to government'.

SSAA Victoria works proactively with like-minded organisations and regularly commissions expert, independent advice to guide and inform strategies and tactics.

During the 2022/23 financial year, SSAA Victoria has:

Led a combined approach of Victoria's major shooting organisations to the 2022 State Election, including:

- Co-ordinating and agreeing on a joint 'log of claims'
- Arranging meetings with key Ministers, Shadow Ministers and Party leaders
- Securing written commitments from various parties
- Preparing and communicating guidance for SSAA Victoria members and the broader shooting and hunting communities

Used innovative software (One Click Politics) to drive engagement by shooters on issues including:

- Appearance laws
- Duck and quail season
- Commonwealth games shooting
- Deer management

Given interviews and commentary to national and local print, television and radio news programmes and to 'local and international podcasts.

Consulted meaningfully with the membership through structured focus groups.

Conducted face-to-face meetings with over fifty State Members of Parliament, including Party leaders, Ministers and Shadow Ministers.

- Supported this work with over a dozen specific briefing papers covering the gamut of interests in shooting and hunting

Conducted regular meetings with leaders in the numerous government departments, notably;

- Victoria Police
- Department of Justice
- Game Management Authority
- Parks Victoria
- Department of Energy, Environment and Climate Action
- Department of Jobs, Skills, Industries and Regions
- Sport and Recreation Victoria
- Environmental Protection Agency
- Victorian Scientific Advisory Committee
- Victorian Environmental Assessment Council

Provided formal representation on numerous government advisory groups, notably;

- Victorian Firearm Consultative Committee
- Victorian Deer Advisory Committee
- Firearm Users Group
- Waterfowl Wounding Reduction Working Group

Conducted regular meetings with leaders in numerous non-government organisations, notably;

- Australian Bowhunters Association
- Australian Deer Association
- Field & Game Australia
- Victorian Hound Hunters Inc.
- Shooting Industry Foundation of Australia
- Firearm Traders Association (SSAA Victoria is a member)
- Shooting Sports Council of Victoria (SSAA Victoria is a member)
- VR Fish
- The Electrical Trades Union – Victoria
- Mining and Energy Union – Victoria
- Landcare groups
- Traditional owner groups
- Catchment Management Authorities



Attended the official opening of the 60th Parliament as the sole representatives of shooting and hunting.

Commissioned credible, independent public opinion research on community attitudes to duck hunting.

- This research has been used extensively in lobbying efforts for duck hunting and was of specific interest to the Select Committee into recreational native bird hunting arrangements, being the subject of two detailed requests for further information

Staged a multi-disciplinary 'Parliamentarians Range Day' at Eagle Park.

- State and Federal Members of Parliament from four parties attended and received instruction in pistol, longarm and shotgun shooting

Resourced and prepared the most comprehensive, evidence-based submission to the Select Committee into recreational native bird hunting arrangements.

- SSAA Victoria's submission is thirty pages and includes one hundred and four references and an extensive appendix

Provided the only pro-hunting 'on-ground' presence at the 2023 Victorian duck season opening.

- Including visiting hunters at wetlands, liaising with the Game Management Authority and other agencies and representing the interests of hunters and shooters in the media

Made various submissions to various state and federal inquiries.





Hunting Development & Training

The 2022/2023 reporting period has seen the Association regain momentum in all areas of Hunting Development with a welcome bounce back to business as usual after COVID restrictions were removed. While hunting is facing enormous challenges, the Hunting Development team has achieved some extremely positive outcomes and has continued to represent the interests of the Association's members vigorously.



The Hunting Development function covers all aspects of hunting, the CPM program and training. The HDM also works with the CEO and Communications Manager in advocacy initiatives on hunting, firearm and political matters. The Association has consolidated its position as the “go-to” organisation on hunting and firearm matters by doing the hard work needed to maintain its reputation as the “premier” organisation and continuing to raise its hunting, training and advocacy profile.

While there have been significant successes and positive outcomes in the CPM and training areas, we are facing unprecedented challenges in hunting, particularly in duck and quail hunting.

The Wildlife (Game) Regulations were due for renewal in 2022 but were extended for 12 months. There were indications that the new regulations would have seen significant changes to the status quo, and the Association would have preferred to have seen them completed before the election. That did not occur, and the Association lobbied all political parties with a “log of claims” relating to shooting and hunting matters in the lead-up to the Victorian State Election on 26 November 2022. (Details of the Association’s extensive advocacy and lobbying efforts will be covered elsewhere in the annual report.)

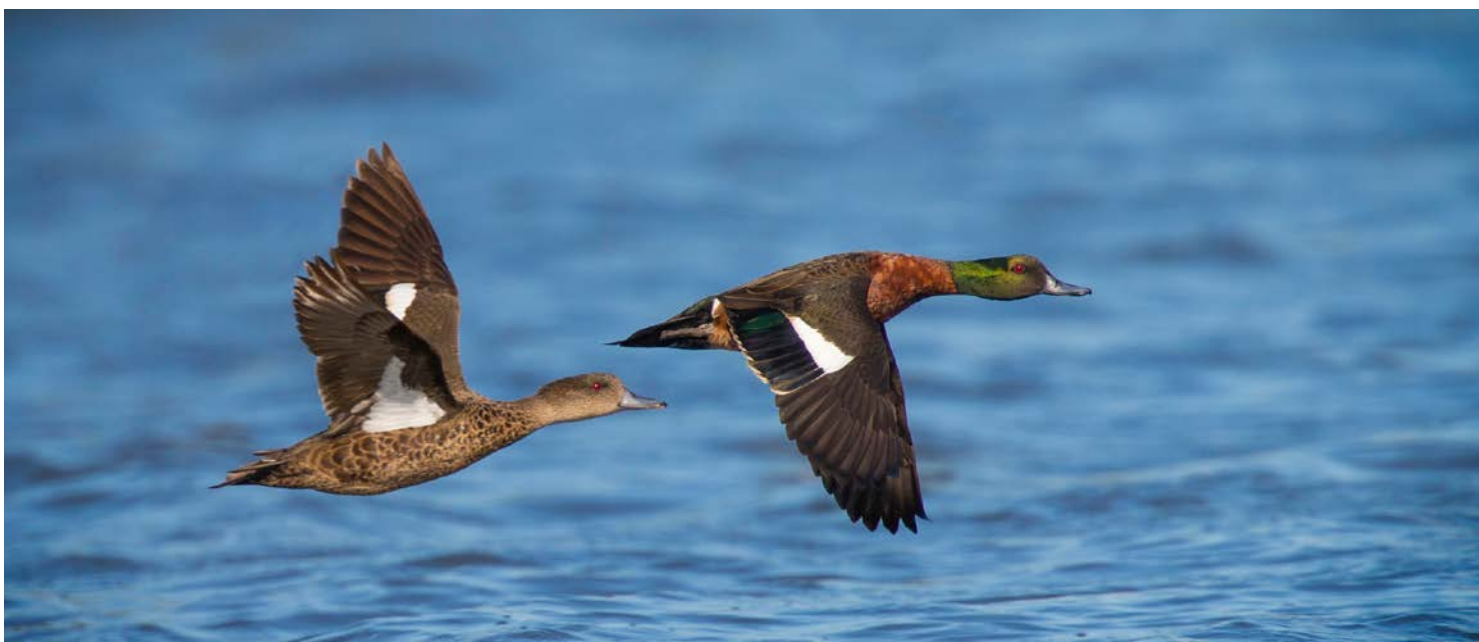
The return of the incumbent Labor Government saw the subsequent announcement of a new

portfolio, Outdoor Recreation, headed by Minister Sonia Kilkenny. This should have been a positive initiative as it offered an opportunity for hunting to have a more appropriate and focused niche, away from Environment and Agriculture, where it had always sat in a somewhat uneasy limbo.

Unfortunately, the creation of the new portfolio has, in reality, further complicated the management of hunting, particularly duck and quail hunting. It has also seen the Government step away from its previous commitments concerning hunting, as articulated in the Sustainable Hunting Action Plans. So far, the new Minister and her department have proven to be a major disappointment to all hunting stakeholders.

Given these shortcomings, the Association’s advocacy efforts have been even more important to attempt to protect and enhance hunting and shooting opportunities for members and the wider hunting community. The Association will continue its genuine efforts to build a strong working relationship with the Minister and department.

The CPM program has gained significant traction since COVID restrictions were relaxed, and programs are again operating across the state at the end of the reporting period. Training has continued to grow significantly, and the Association now offers a wide range of courses for both recreational and commercial clients.



Conservation & Pest Management

COVID restrictions significantly impacted the CPM program, effectively shutting it down, and it has taken time for Parks Victoria (PV) to ramp programs back up. However, programs are now being run across the state, with more in the planning stage. A focus has been on the peri-urban deer control programs at Devil Bend, Cardinia Creek and Lysterfield Park, with significant success in removing deer from those locations. Other CPM programs currently operating include Point Cook Coastal Park (rabbits), Barmah National Park (pigs, deer), Hattah-Kulkyne National Park (goats), Murray-Sunset National Park (goats), Plenty Gorge (foxes) and Werribee Park (rabbits).

Six additional programs are in active development: Morwell National Park (deer), Mt Worth State Park (deer), Grampians National Park (deer, goats), Braeside Park (rabbits), Cardinia Reservoir Park (deer) and Little Desert National Park (goats).

Daryl Snowdon has made the CPM and Training Development Coordinator position his own and has worked diligently to enhance the working relationship between PV and SSAA Victoria. The appointment of a dedicated liaison staff member by PV has significantly improved the ability to get proposed programs from the planning to the operational stage.

Daryl has updated the volunteer database and the training for our members, ensuring that SSAA Victoria volunteers utilised on programs are delivering to the highest standards. While the Association uses volunteer members, it is

vitaly important that those members display a professional standard and have the relevant skills, knowledge, experience, and attitude to participate in the program successfully.

A thermal-scope training course was run at Eagle Park to facilitate volunteer knowledge and skills development. The Association has also run several re-accreditation sessions in metro and regional areas to ensure volunteer accreditation is current. Daryl has worked with PV to streamline the issuing of Section 37 permits to volunteers. These permits are required to enable volunteers to carry and use firearms on PV-managed land.

There appears to be some misunderstanding by a few members about the CPM program. The CPM program delivers pest and problem animal control services to PV on PV-managed land under a formal agreement outlined in a Letter of Collaboration between the two organisations. Programs are highly planned and tightly controlled, with direct oversight by PV and SSAA Victoria.

Farmer Assist is a program run by SSAA National. It provides a link between farmers and members of the Association who want to volunteer their services to help those farmers with pest/problem animal issues on private property. A basic level of accreditation is involved, and then member participants and the farmers work out details between themselves. Members who want hunting opportunities and access to private property are better served with the Farmer Assist program, not CPM.





Training

The Association's focus on training has continued with the Practical Firearms Training Program - Introductory Course (PFTP-IC) now being delivered at Eagle Park, Springvale, Wodonga, Warrnambool and East Gippsland. A pilot course was also run at Mildura, and plans are in place for additional regional delivery in other key locations around the state. All courses are run by Certificate IV TAE-qualified instructors with extensive firearms and training experience. With the Association's RTO status, those who successfully complete the course obtain a nationally recognised certification.

Fady Khalife, the Association's RTO Manager, has done enormous work in the background to integrate the Student Management System and Learner Management System into one portal to improve administration efficiency, streamline reporting functions and ensure compliance with all RTO requirements. Child safety standards were created and integrated into all processes as per new legislative requirements for RTOs.

In addition to the PFTP-IC, free Range Officer (RO) courses have been run at metro ranges and regional branches to ensure branches can operate their ranges with the adequate supervision of qualified ROs. Hunter education courses for native gamebirds and deer have been developed and delivered in conjunction with the Game Management Authority (GMA). It is in recognition of the Association's professionalism and high training standards that GMA has chosen to partner with SSAA Victoria in delivering these courses.

Additional hunter training has been delivered through the Shotgunning Education Program – Hunting Essentials Masterclasses and Waterfowl Identification Test (WIT) sessions that were delivered leading up to the duck and quail seasons.

SSAA Victoria also delivers ongoing firearms training to several government and commercial entities, including local councils, airports and zoos. It also provides an accreditation course for those wanting to be commercial kangaroo harvesters in Victoria and seeking to access harvester tags.

Apart from the obvious improved knowledge and skill benefits to the individuals participating in the training, the Association considers that improved knowledge and skills for all hunters and shooters can only enhance social licence and community acceptance of those activities. The delivery of training also generates income for the Association that can contribute to its aims and objectives without members having to pay for those outcomes themselves through higher membership fees.

Generic shotgun and centrefire rifle training courses are also being developed and will be operational by the end of the 2023 calendar year. Those offerings continue the development and delivery of a diverse suite of courses that will eventually provide a structured learning pathway from novice to expert in all aspects of shooting and hunting.



Hunting

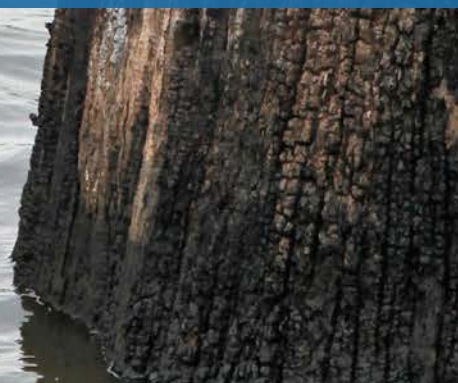
In last year's report, I said, "The significant threats facing hunting are not going to go away and need to be constantly guarded against. Anti-hunting groups are organised, well-resourced and motivated to prosecute their agendas. They are doing their best to undermine the social licence that hunters need to operate in a modern western society."

The truth of those words was borne out in the aftermath of the state election when the Government announced a Parliamentary Inquiry into the hunting of native birds. At the same time, the Minister for Outdoor Recreation arbitrarily shortened both the 2023 duck and quail seasons against independent expert advice, citing concerns about sustainability, hunter behaviour and wounding. These adverse outcomes eventuated from the ongoing efforts of the anti-hunting groups mentioned above.

There is no doubt that we are at a pivotal moment for hunting in Victoria. If duck and quail hunting are lost, there will be enormous ramifications for all hunting in the state. Make no mistake; this is not an issue that only affects duck and quail hunters.

SSAA Victoria has taken the lead role in the fight to save duck hunting. While there can be no guarantees, the Association has the necessary will, resources and personnel and will do everything possible to win this fight.

Four staff members spent the days leading up to the 2023 duck opening covering some 6500 square kilometres of north-western Victoria, visiting dozens



of wetlands and speaking to hundreds of hunters to reinforce appropriate behaviours and how to deal with activist activity. On opening morning, those staff monitored activist activity and conducted media interviews to reinforce that duck hunting is sustainable and contributes significant economic value to regional areas. In reality, the regulatory compliance of hunters is extremely high, and that level of compliance was again demonstrated over the season's opening week.

The Association also produced a fully referenced, fact-based submission to the Inquiry that clearly demonstrates that native bird hunting for ducks and quail is sustainable. The submission also debunked the common myths, exaggerations and outright lies peddled by the antis. Wounding is of concern to all ethical hunters, and the Association has participated in and fully endorsed the Waterfowl Wounding Reduction Action Plan.

The Association will back up its written submission with a hearing in front of the committee, where it will again represent the interests of its members and hunters more broadly.

The Association will spare no expense and put all of its considerable resources into defending the right of Victorians to participate in lawful, sustainable and humane hunting activities. It has brought together numerous stakeholders with similar views and will continue to put political pressure on the Government to not pander to extreme animal rights ideologies.

While certainly being a major threat, there are also opportunities with the current inquiry. It provides

a forum to put the facts before the committee and shine the spotlight on the many false claims made by the antis. They will need to back up those claims with evidence which, for many of them, they will not be able to do.

Whatever happens, there will be change. It would be extremely naive to think that duck hunting would be as it was. It won't be a painless process, but if we do come through this, there is a real opportunity to set duck hunting up for a sustainable future, reduce political interference, implement Adaptive Harvest Management and scientific season-setting arrangements, put in place tools to reduce wounding and increase social acceptance of hunting as well as destroying the credibility of the anti-hunting activists.

The Wildlife (Game) Regulation updates have been postponed for a second year and at least until after the Inquiry concludes. All indications are that significant change is likely, though the Association will continue to do all it can to ensure its members and all Victorians can continue to enjoy the fantastic hunting opportunities this state offers.

The future is uncertain. If COVID has taught us anything, it is to not take our freedoms for granted. Meanwhile, I would encourage all members to get out hunting and enjoy the many opportunities we do have.

David Laird
Hunter Manager

Communications

SSAA Victoria's communications environment includes eight discrete audiences with a level of overlap. The Association's core audiences are:

- SSAA Victoria members
- Victorian shooters and hunters who are not (yet) SSAA Victoria members
- SSAA Victoria internal groups (branches, sub-clubs, employees etc.)
- The Victorian public
- The media
- The bureaucracy
- Members of State Parliament
- Other elected officials (Local Councillors, Federal MPs etc.)

SSAA Victoria's communications will generally be consumed by at least two and usually several of these audiences. For example, the Association's submission to the Select Committee Inquiry into Native Bird Hunting has been read by that committee and other Members of Parliament, SSAA Victoria members, sections of the

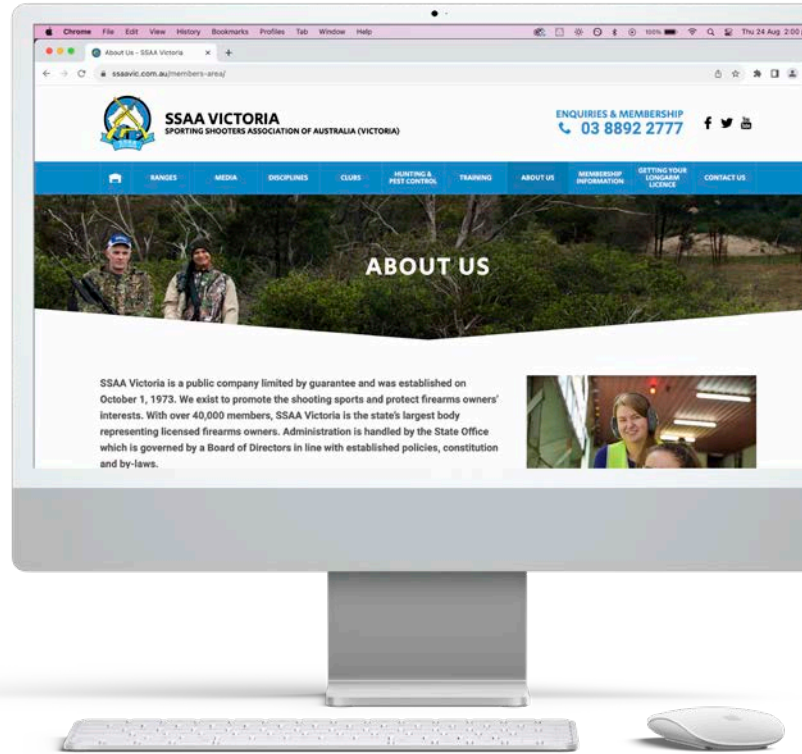
media and the bureaucracy and even some of our opponents. Therefore, all communications must be prepared, mindful of the primary, secondary and tertiary audiences. A significant upgrade of the public website is planned to ensure the infrastructure is current and fit.

SSAA Victoria Website

SSAA Victoria’s public website is the ‘hub’ of the Association’s communications efforts. The website is typically the first source of information for members, prospective members and interested members of the public.

The SSAA Victoria website attracted 182,253 new users on FY 22/23 for 991,785 page views. The top five most popular pages on the SSAA Victoria website are:

- Springvale Range
- Practical Firearms Training Program
- Eagle Park Range
- The front/landing page
- Ranges



Social Media

Facebook

The Association operates a public Facebook page and a members-only Facebook group. Both are used predominately for time-critical announcements and general interest stories.

General interest posts drive the best engagement. For example, a post about a junior shooting record group reached 18,000 Facebook users.

Instagram

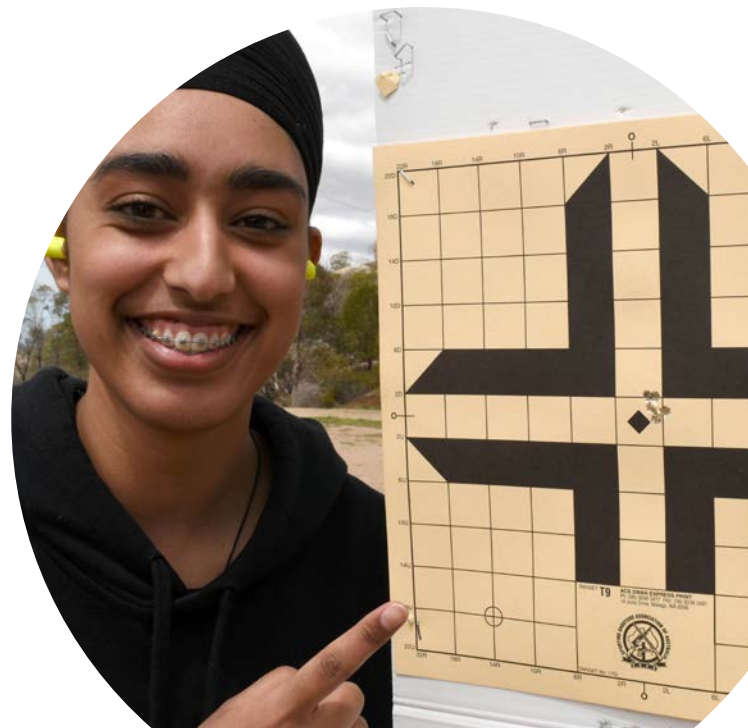
An Instagram page was established in late 2022 to complement and supplement the Facebook pages. Instagram attracts a younger audience (the largest cohort for Instagram is 18-24, and for Facebook it is 25-34).

Twitter

The Association’s Twitter page is used chiefly to enhance and amplify communications with media and politicians. Twitter is a handy platform for ensuring that SSAA Victoria’s messages reach key people in a way that drives responses.

Electronic Newsletters (Emails)

The 2022/23 year saw a significant increase in electronic newsletters to members. The ‘Victorian Shooter’ electronic newsletters are now sent monthly, with a number of issues-based ‘special’ newsletters going out over the year, specifically about the 2022 State Election, a push to revoke firearm appearance laws, campaigns on duck hunting and research focus groups.



Podcasts

In early April 2023, the Association launched the SSAA Victoria Podcast. These podcasts are long-form discussions (around 90 minutes per episode) covering topical issues in depth. The podcasts aim to provide members and other interested parties with a more nuanced and complete understanding of the issues in shooting and hunting.

Non-regular publications

Along with the regular communications from SSAA Victoria, the Association also prepares numerous non-regular publications for specific purposes.

Annual report

SSAA Victoria is unusual amongst Associations of its ilk in that full financial and compliance reporting for the past decade is freely available on the Association's public website. This is fitting for an organisation of SSAA Victoria's stature, and it enables the public and decision-makers to have confidence in the Association's security and governance.

Since 2016 the Association has published an Annual Report including details of significant programs, events and milestones, along with complete, audited financial reporting.

State election document

SSAA Victoria led a joint approach of Victoria's major shooting and hunting organisations to the 2022 Victorian State Election.

Parliamentary briefing papers

As a part of the Association's ongoing advocacy efforts, SSAA Victoria regularly produces briefing papers for Parliamentarians. These papers vary from general overviews of SSAA Victoria and shooting sports in Victoria to issue-specific publications. The purpose of these papers is to provide decision-makers with the facts that they need in a credible, compelling and useful format.



Submissions

SSAA Victoria regularly makes detailed submissions to Parliamentary inquiries and other government processes and reviews.

An example of this work is the Association's recent submission to the Select Committee Inquiry into Victoria's Recreational Native Bird Hunting Arrangements. The Association's submission is thirty pages long (plus an appendix) and includes one hundred and four references.

Outdoor recreation advocacy group

As a foundation member of the Victorian Outdoor Recreation Advocacy Group, the Association has supported full-page advertisements in Victoria's major newspapers.



Facilities & Ranges

After two years of forced closures, all our ranges have returned to full operations. As a result, we have seen a return of visitation growth at our facilities. Following two years of lower visitation numbers, reduced revenue to the range and the uncertainty of the future, the positive return of growth gives the organisation the confidence to continue further investment into our ranges.

This investment by SSAA Victoria has been supported, once again, by grants from the Victoria Government.

Range Visitation

Both Springvale and Eagle Park have seen significant growth in visitation, with Springvale boosting a 77% and Eagle Park a 50% increase in participation. This growth figure is inflated somewhat by the effects of the lockdowns in the preceding two years. Visitation to Springvale has increased by 38% and Eagle Park by 13% compared to the last 'pre-COVID' year, 2018/19.

Looking more closely at attendance, over the past eight years (May 2014 – April 2023), Springvale has increased visitation by 222% and Eagle Park by 48%. These significant increases, particularly

at Springvale, directly reflect the work and energy put into developing the ranges and the professional staff employed to oversee and service the facilities. The changes to customer service made over this time have directly impacted return customers by providing a professional, safe, and respectful environment to all visitors.

Most of our regional ranges have also reflected the growth we have seen at the metropolitan ranges. Although not impacted by COVID to the same degree, all SSAA Victoria ranges are attracting new patrons.

Range Improvements

2022 saw the completion of the new training range at Eagle Park. This new range provides another 500m range to host current and future training courses run by SSAA Victoria. Since its establishment, it has primarily been used for running the Practical Firearm Training Program. However, as the training program has expanded, it has been used to facilitate training for external organisations such as Melbourne Zoo and Melbourne Airport. External organisations like Victoria Police have also used the range. Future expansion of the training program will see this range expand its usage.

The new Training Centre also started construction in June 2022. However, like many building projects, the progress has been hampered by the lack of supplies and contractors. SSAA Victoria has worked closely with the appointed contractor to ensure the project will be completed and not be a victim like many other building projects across the state. It is now expected that the construction will be completed by September 2023.

During 2022, it was identified that main range two at Eagle Park had significant water drainage issues. SSAA Victoria engaged an engineer to design a

plan to reduce erosion and manage the water flow across the range. This plan was finalised in late 2022. In early 2023, a contractor was appointed to undertake the required earthworks. These works are scheduled to be conducted from June to August 2023.

Three new toilets were installed on range eight at Eagle Park, including an accessibility toilet. This range heavily services external user groups and sub-club activities on weekends. These new toilets will provide closer amenities to users of this range and the surrounding ranges.

No significant capital works were started at Springvale throughout the year. Priority was placed on servicing patrons and attending to minor capital works across the facility.

SSAA Victoria financially supported the Wodonga branch to purchase and install a new toilet block. The facility significantly lacked appropriate toilet facilities. Unfortunately, the delivery of the new toilet block was delayed until early 2023 by ongoing issues in the construction industry.



Victorian Government Grants

SSAA Victoria branches and sub-clubs submitted eight applications to the final round of the Victorian Government's Shooting Sports Facilities Program. Of the eight applications, three were successful. The grants program will be funded on a 5:1 ratio the following programs across the state:

At Eagle Park, the main range toilet facilities will be replaced. The new facilities will have a greater capacity to service all our patrons and include a compliant accessibility toilet. The new amenities were due to be installed in January, but supplier issues have delayed their arrival until July.

Sporting Shooters Pistol Club at Springvale received a \$290,000 grant to redevelop range one. This is the club's primary range, where it runs ISSF competitions seven days a week. The construction will see the replacements of the side wall from timber to blocks and new overhead baffles and louvres. The firing line will be renovated internally to modernise and replace old fittings with energy-efficient components. These works are scheduled to commence in June 2023.

The final grant was awarded to the Shepparton Branch. The branch has several projects across its facility to which the funding has been allocated. This includes the installation of solar panels and battery banks for the shotgun and pistol clubhouse, installing a septic tank for the toilets next to the pistol clubhouse, purchasing new traps for the shotgun club and constructing new shelters across the site for sun protection.

On behalf of all the branches and sub-clubs that have successfully obtained grants through this program, SSAA Victoria would like to thank the Victoria government for their investment in the shooting sports. Although the current allocated funds for this round of grants have been exhausted, it is hoped that the government will continue with future investment in the coming years.





Firearms Storage & Dealer Licence

The firearms storage facility has continued to have consistent uptake from members. In conjunction with the Association's dealer's licence, the facility has been able also to service members with licensing issues, allowing members to sort through matters with Victoria Police in the knowledge that their firearms are safe and secure.

Through our Springvale facility, we have had a steady flow of members transfer firearms through the dealer licence. All those who have taken advantage of this service have appreciated it. Many members use the Association's service to transfer firearms they purchased interstate.

Staff & Volunteers

Once again, our staff and volunteers have been the face of SSAA Victoria at all our ranges. SSAA Victoria would like to thank them for their time, support, dedication, and professionalism. Without these dedicated people, our ranges would not be able to operate.

However, the number of volunteers is slowly dropping in regional areas. Our branches are working hard to attract new people into key roles, from being a range officer to committee members. SSAA Victoria is working with our branches to assist in generating new interest from the membership to become involved. Without these people, it is difficult to operate the range effectively.

Summary

2022/23 has been a very successful year for the ranges. The challenge is maintaining positive visitation growth and encouraging new blood into the ranks. I want to take the opportunity to thank the Board for its support to continue investment in the ranges. Without the investment over the years, I do not believe that the ranges would be in the position that they are in today. SSAA Victoria is committed to developing and improving our facilities to provide better services to our membership and visiting patrons.

Shaun Doyle
Facilities Manager

Visitation Numbers

			Springvale								
			14/15	15/16	16/17	17/18	18/19	19/20*	20/21**	21/22	22/23
Sub-club	Adult	Member	4193	3766	4471	4446	5154	5783	3434	3487	6442
		Non-member	1808	24	41	41	2	0	33	84	183
	Junior	Member	352	56	124	156	202	233	128	173	290
		Non-member	370	4	34	31	2	0	2	2	33
	Pensioner	Member	513	474	475	515	539	388	202	236	428
		Non-member	30	2	2	1	0	0	0	0	1
	Family	Member	30	2	0	0	0	0	0	0	0
		Non-member	15	0	0	0	0	0	0	0	0
Sub-Totals			7311	4328	5147	5190	5899	6404	3799	3982	7377
Main Range	Adult	Member	1693	2973	3215	3211	3161	3206	2316	2723	5316
		Non-member	1760	4892	7160	9418	10365	11099	7491	9424	15952
	Junior	Member	187	399	395	386	436	326	186	237	388
		Non-member	244	811	1022	1218	1378	1231	840	1019	1707
	Pensioner	Member	115	266	181	198	276	256	116	137	187
		Non-member	34	84	67	47	67	93	33	37	66
	Family	Member	5	8	7	2	6	2	0	3	6
		Non-member	16	19	26	32	26	22	31	16	79
Sub-Totals			4054	9452	12073	14512	15715	16235	11013	13596	23701
Totals			11365	13780	17220	19702	21614	22639	14812	17578	31078
Total Range pass entry					3536	1616	4893	4732	3069	3567	5499
Grand Totals			11365	13780	20756	21318	26507	27371	17881	21145	36577

% increase on totals	21%	25%	14%	10%	5%	-35%	19%	77%		
% increase on non-member -MR only	183%	43%	29%	10%	5%	-33%	25%	70%		
% of of sub-clubs attendance over total (does not include range passes)								26%	23%	24%

19/20

* Due to COVID-19, ranges were closed from 25 March until the end of the financial year.

Based on trends for 10 months the following projected total could have been achieved:

SR	25458	17.8%
EP	20871	-0.5%
Total	46329	8.8%

20/21

** Due to COVID-19, ranges were closed:

Eagle Park & Springvale - 1 - 16 May, 13 - 17 Feb

Eagle Park - 9 Jul - 26 Sep, Springvale - 9 Jul - 30 Oct

Regional Ranges: 1-16 May, 9 Jul - 26 Sep, 13 - 17 Feb

21 August - 9 September

20/21	Total Operating days	Closed	%	Open	%	379	
EP	201	1608 hours	112	56%	89	44%	32
SR	354	1989 hours	146	41%	208	59%	1

Eagle Park									Combined								
14/15	15/16	16/17	17/18	18/19	19/20*	20/21**	21/22	22/23	14/15	15/16	16/17	17/18	18/19	19/20*	20/21**	21/22	22/23
7221	2726	3472	3767	4070	3836	2433	2918	4366	11414	6492	7943	8213	9224	9619	5867	6405	10808
1128	48	46	45	53	41	35	365	338	2936	72	87	86	55	41	68	449	521
399	179	214	194	142	136	55	105	142	751	235	338	350	344	369	183	278	432
145	18	15	6	8	13	2	16	23	515	22	49	37	10	13	4	18	56
947	467	536	545	522	465	329	379	539	1460	941	1011	1060	1061	853	531	615	967
57	2	4	7	2	0	1	32	4	87	4	6	8	2	0	1	32	5
413	123	101	14	21	10	7	1	0	443	125	101	14	21	10	7	1	0
80	2	2	0	1	0	0	0	1	95	2	2	0	1	0	0	0	1
10390	3565	4390	4578	4819	4501	2862	3817	5413	17701	7893	9537	9768	10718	10905	6661	7798	12790
4509	10550	11423	10893	10516	9367	6860	7258	10768	6202	13523	14638	14104	13677	12573	9176	9981	16084
1161	3092	3355	3740	3788	3692	2737	2725	4600	2921	7984	10515	13158	14153	14791	10228	12149	20552
212	460	436	384	337	322	242	226	347	399	859	831	770	773	648	428	463	735
134	290	371	413	337	350	210	264	428	378	1101	1393	1631	1715	1581	1050	1283	2135
487	1,083	1118	1236	1035	856	599	605	769	602	1349	1299	1434	1311	1112	715	742	956
42	82	78	108	137	96	76	63	106	76	166	145	155	204	189	109	100	172
224	14	4	4	1	2	0	1	4	229	22	11	6	7	4	0	4	10
93	12	8	1	4	1	0	6	3	109	31	34	33	30	23	31	22	82
6862	15583	16793	16779	16155	14686	10724	11148	17025	10916	25035	28866	31291	31870	30921	21737	24744	40726
17252	19148	21183	21357	20974	19187	13586	14965	22438	28617	32928	38403	41059	42588	41826	28398	32542	53516
		1606	1405	1504	1689	1371	1515	3041			5142	3021	6397	6421	4440	5082	8540
17252	19148	22789	22762	22478	20876	14957	16480	25479	28617	32928	43545	44080	48985	48247	32838	37624	62056

11%	11%	1%	-2%	-9%	-29%	10%	50%
143%	10%	12%	0%	-3%	-27%	1%	68%
					21%	26%	24%

15%	17%	7%	4%	-2%	-32%	15%	64%
166%	30%	24%	8%	3%	-31%	19%	69%
					26%	23%	24%

21/22

*** Due to COVID-19, ranges were closed:

Regional Ranges: 28 May - 3 Jun, 6 - 9 Aug

Eagle Park & Springvale - 28 May - 17 Jun, 6 Aug - 29 Oct

All ranges: 16-27 Jul

26 Sep to 13 Nov regional members only

21/22	Total Operating Days	Closed	%	Open	%	379	
EP	201	1608 hours	69	34%	132	66%	32
SR	354	1989 hours	117	33%	237	67%	1

**Sporting Shooters' Association of Australia
(Victoria)**

(A Company limited by guarantee)

Annual Financial Report

For the Financial Year Ended

30 April 2023

**ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

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Sporting Shooters' Association of Australia (Victoria)
A.B.N. 88 005 020 422

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

Your directors present this report on the company for the financial year ended 30 April 2023.

Directors

The names and information of each person who has been a director during the year and to the date of this report are:

Mr D. Moroney Qualifications & Experience	Director Small Business owner, SSAA (Vic) member since 2005. Senior Vice President SSAA National. Vic President since 2014.
Mr J. Kuyken Qualifications & Experience	Director (ceased 18/9/22) Building Contractor, Executive member since 1990, past President Field Hunters Club. SSAA (Vic) member since 1988. National delegate.
Mr A Hepner Qualifications & Experience	Director Engineer and business owner. Licensed firearms dealer and hunter. Big Game Rifle Club President for five years (1998-2002 & 2017) and Treasurer for >20 years. Eagle Park Advisory Committee members since formation. Inagural BGRC National Discipline Chairman. SSAA Victoria member since 1984.
Mr L. Eastwood Qualifications & Experience	Director Electrician and business owner. President, Big Game Rifle Club for 8 years. SSAA (Vic) member since 1975. Eagle Park Advisory Committee member since formation.
Mr C. Ryan Qualifications & Experience	Director B.Juris. LLB. King's Counsel. Retired Judge of the County Court of Victoria.
Mr H. Rogers Qualifications & Experience	Director B Arts, retired Commonwealth Officer, SSAA (Vic) member since 1992.
Mr. C. Wood Qualifications & Experience	Director Former SSAA Victoria Hunting and Conservation Manager; Former President Deerstalkers; Former President Victorian Game and Deerstalkers Association; President Shooting Sports Council; Former President SSCV hunting committee; Senior Manager Defence Force.
Ms F Halsall Qualifications & Experience	Director (commenced 18 September 2022) SSAA VIC Director since 2022. Victorian Government Shooting Sports Facilities Program Panel Member (2020-2021). Member of SSAA Vic since 2017. Ladies Co-Ordinator and Events Co-ordinator Wodonga SSAA (Since 2018).
Mr. D. Schereck Qualifications & Experience	Director Degrees (IT, Business), Retired Senior Public Servant. Retired military officer, SSAA (Vic) member since 2002. Former Club President and Club captain of pistol and rifle clubs. Past Regional coordinator for IPSC Vic. Senior Vice President since 2019.
Mr W Campbell Qualifications & Experience	Director Engineering Manager BHP 1978-2002, President PPLA since 1993, Past President IPSC Victoria 1999-2015, Past Executive Member IPSC Australia 1990-2015, SSAA Executive since 2016, SSAA (Vic) Member since 1987.

DIRECTOR'S REPORT (continued)

Mr J. Knight	Director
Qualifications & Experience	Facilities Manager/Electrician. SSAA Victoria member since 2004. SSAA Victoria Wodonga Branch committee since 2011 and branch president since 2015.
Mr N Hibble	Director
Qualifications & Experience	Bachelor of Science, Diploma of Financial Planning. 22 years with Westpac and 18 years with Minter Ellison Lawyers. SSAA member since 1979. Treasurer of the Big Game Rifle Club and previously President of the Club for 7 years.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the company during the financial year were the maintenance of a sporting association for the use of members of the company and the promotion and advancement of the shooting sports in the public and political arena. No significant change in company activities occurred during the year.

This year's results

This year's Total Comprehensive Income result of \$923,224 is very favourable and reflects a major operating effort for the 2022-23 financial year. Very positive is the continued growth in net assets, with acquisitions and capital investment during the year bringing the value up to \$15.4 million (+6.4%). Notably however, such a large asset base presents a challenge. The increase in net assets correspondingly increases the depreciation factor with no tax benefit, resulting in a reduction of the operating (income statement) surplus (\$427k).

With respect to the Association's operations, the training initiative has not enjoyed the steep growth trajectory enjoyed in previous years. The main reason for the levelling off in demand, particularly in the regional areas, is due to the basic longarm safety course now being conducted by gunshops at cut-rate prices. While our Practical Firearms Training Program – Introductory Course was never intended to compete with the basic police safety course, there is no doubt that for some time – while there was a gap in the provision of safety courses, new shooters saw it as a way to obtain their A/B licences. Interestingly, and more encouragingly, governmental and corporate demand for our training has experienced a 3-fold increase in demand.

As indicated last year, the Association having met the significant qualification requirements to become a Registered Training Organisation (RTO), our status as an RTO was confirmed in May 2022. This registration brings together all the elements required to make the SSAA Victoria a fully-fledged education and training provider. We are now registered with the Victorian Registration and Qualifications Authority (VRQA) to conduct a nationally accredited training course, accredited by VRQA, using nationally recognised certified assessors to teach and assess education and training.

Another key area for the Association in the 2022-23 year has been on capital improvements - 'bricks and mortar' for our membership. It's never about generating cash for the sake of holding cash. As the financial statement shows, it's about putting surpluses back into providing benefits to the members. In the last financial year, we invested \$1.4 million in property acquisitions, building upgrades, new structures and plant and equipment. Also reflecting our progress this year is the increase in key management personnel compensation. It has risen due to both CPI rises and the employment of two new senior staff members, their full financial impact being evident this year.

Overall, this year again has proven to be very successful for the Association.

DIRECTOR'S REPORT (continued)

Short-term and Long-term Objectives

Short-term Objectives

The short-term objectives of the Association include continuing to consolidate its position with respect to membership, hunting leadership, infrastructure, finances and training. For the Association, a key focus has been on firearms training. SSAA Victoria has developed its practical firearms course which is not only accredited as a nationally recognised training course, but also as a Victoria Police approved alternative to its own safety course. In addition, SSAA Victoria has become a Registered Training Organisation, recognised by the VRQA.

In addition, we will continue to grow cash holdings so that consideration can be given to:

- i) options to secure more centrefire ranges;
- ii) expanding hunting development and advancing firearm training, and
- iii) continuing to improve infrastructure at suburban and regional shooting ranges, including finalising the construction of a dedicated training facility at Eagle Park, including a 400m range.

Further investment in the ranges will occur with long-term infrastructure expansion planned, and significant improvements undertaken.

The Hunting Development team is continuing to progress our objective of restoring SSAA Victoria to its position as the State's premier hunting organisation. As part of achieving that objective, strategies to secure greater hunting opportunities for members, for example, securing land for hunting, continue to be explored. Also, the Conservation and Pest Management program (CPM) has been secured with Parks Victoria for four years, during which expansion of control programs will occur.

Long-term objectives and strategies

The company's vision is *a community that values shooting as an enjoyable, safe and inclusive sport.*

Our mission is to be the leading sports shooting organisation in Victoria.

To meet the vision and mission, the company previously adopted the long-term objectives and strategies below. Given that, by definition, they are long-term objectives, they remain largely unchanged:

- to attract and retain high quality staff who are committed to the organisation and to upholding the highest standards of ethics, behavior and professionalism;
- have staff work in partnership with a range of government and sector stakeholders, as evidenced by ongoing support of the Association's projects and initiatives. The company will seek to ensure that stakeholders understand and are committed to the objectives of the Association through ongoing education, promotion and advocacy;
- have staff committed to creating new high-quality programs and maintain existing programs at a high level in support of the Association and the shooting sector more broadly, and
- have the organisation strive to:
 - i) meet consistent standards of best practice in service, facilities and programs, and
 - ii) provide clear expectations of accountabilities and responsibilities to all stakeholders, thereby demonstrating operations in the best interests of the Association.

In pursuing short and long-term objectives, the company will be able to progressively execute its mission and move closer to achieving its vision; and ultimately to securing a fair go for responsible people.

DIRECTOR'S REPORT (continued)

Key Performance Measures

The company measures its performance through both quantitative and qualitative benchmarks. They are used by the directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved. Chief among the measures is the operating surplus, which continues at a high level, and also achievement of goals as detailed in the Strategic Plan.

Meetings of Directors

During the financial year, 6 meetings of directors were held. Attendances by each director were as follows:

Director Name	Meetings Attended	Meetings Eligible to Attend
Fiona Halsall	3	4
Bill Campbell	7	7
Lance Eastwood	5	7
Andrew Hepner	7	7
Neil Hibble	7	7
Jeff Kuyken	7	3
Denis Moroney*	7	7
Henry Rogers	7	7
Chris Ryan	6	7
Dave Schereck*	6	7
Colin Wood	6	7
Josh Knight	6	7

**Attending meeting of National association*

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the entity.

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 April 2023 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Board of Directors.



.....
D SCHERECK (President)

Dated this 31 day of August 2023

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF SPORTING SHOOTERS' ASSOCIATION OF AUSTRALIA (VICTORIA)

I declare that, to the best of my knowledge and belief, during the year ended 30 April 2023, there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.



MVA BENNETT
Chartered Accountants
Level 5, North Tower
485 La Trobe Street,
Melbourne Vic 3000



SHAUN EVANS
Partner

Dated: 31 / 8 / 2023

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2023**

	Note	2023 \$	2022 \$
Income			
Revenue	3	7,599,299	6,549,760
Total income		7,599,299	6,549,760
Expenses			
Changes in Inventories	4	19,861	11,214
Raw Materials and Consumables Consumed	4	592,820	369,919
Employee Benefits Expense	4	1,651,064	1,334,539
Occupancy Expenses	4	184,329	115,528
Depreciation and Amortisation Expenses	4	427,011	366,371
Other Expenses	4	3,800,990	3,299,837
Total Expenses		6,676,075	5,497,408
Profit (Loss) before Income Tax Expense		923,224	1,052,352
Income Tax Expense	1 (a)	-	-
Profit (Loss) for the Year Attributable to Members of the Company		923,224	1,052,352
Other Comprehensive Income/(Loss):			
Total Other Comprehensive income/(loss) for the year		-	-
Total Comprehensive Income/(Loss) for the Year Attributable to Members of the Company		923,224	1,052,352

The accompanying notes form part of these financial statements.

Sporting Shooters' Association of Australia (Victoria)
A.B.N. 88 005 020 422

STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2023

	Note	2023 \$	2022 \$
Assets			
Current Assets			
Cash and Cash Equivalents	6	7,691,069	7,830,435
Trade and Other Receivables	7	189,149	192,890
Inventories	8	128,728	148,589
Total Current Assets		8,008,946	8,171,914
Non-Current Assets			
Financial Assets	9	1,000	1,000
Property, Plant & Equipment	10	8,138,449	6,939,797
Total Non-Current Assets		8,139,449	6,940,797
Total Assets		16,148,395	15,112,711
Liabilities			
Current Liabilities			
Trade and Other Payables	11	552,559	424,814
Short Term Provisions	12	109,440	124,725
Total Current Liabilities		661,999	549,539
Non-Current Liabilities			
Long Term Provisions	12	28,679	28,679
Total Non-Current Liabilities		28,679	28,679
Total Liabilities		690,678	578,218
Net Assets		15,457,717	14,534,493
Equity			
Retained Earnings		12,622,631	11,699,407
Asset Revaluation Reserve	16	2,835,086	2,835,086
Total Equity		15,457,717	14,534,493

The accompanying notes form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 APRIL 2023

	Note	Retained Earnings	Asset Revaluation Reserve	Total
		\$	\$	\$
Balance at 1 May 2021		10,647,055	2,835,086	13,482,141
Comprehensive Income				
Profit for the year		1,052,352	-	1,052,352
Other Comprehensive Income for the year		-	-	-
Balance at 30 April 2022		11,699,407	2,835,086	14,534,493
Comprehensive Income				
Profit for the year		923,224	-	923,224
Other Comprehensive Income for the year		-	-	-
Balance at 30 April 2023		12,622,631	2,835,086	15,457,717

The accompanying notes form part of these financial statements.

Sporting Shooters' Association of Australia (Victoria)
A.B.N. 88 005 020 422

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 APRIL 2023

	Note	2023 \$	2022 \$
Cash Flows from Operating Activities			
Range Takings and General Receipts		2,836,379	1,864,003
Receipts by Sub-Entities		654,960	600,105
Payments by Sub-Entities		(561,154)	(598,990)
Payments to Suppliers		(2,354,487)	(1,519,850)
Affiliation Costs Paid to SSAA National		(1,804,012)	(1,693,893)
Payments to Employees		(1,393,349)	(1,261,478)
Capitation from SSAA National		3,462,029	3,275,319
Special Capitation from SSAA National		205,216	302,830
Interest Received		26,080	66,803
Government Grants		414,635	440,700
Net Cash Flows from Operating Activities	15	1,486,297	1,475,549
Cash Flows from Investing Activities			
Payment for property, plant & equipment		(1,625,663)	(423,996)
Net Cash Flows from/ (Used in) Investing Activities		(1,625,663)	(423,996)
Reconciliation of Cash and Cash Equivalents			
Net Increase / (Decrease) in Cash and Cash Equivalents		(139,366)	1,051,553
Cash and Cash Equivalents at Beginning of Financial Year		7,830,435	6,778,882
Cash and Cash Equivalents at End of Financial Year	15	7,691,069	7,830,435

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements cover Sporting Shooters' Association of Australia (Victoria) as an individual entity, incorporated and domiciled in Australia. Sporting Shooters' Association of Australia (Victoria) is a company limited by guarantee.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a. **Income Tax**

The activities of the company are such that under current legislation, no liability for income tax is likely to arise.

b. **Acquisition of Assets**

Assets acquired are recorded at the cost of acquisition, being the purchase consideration determined as at the date of acquisition plus costs incidental to the acquisition.

In the event that settlement of all or part of the cash consideration given in the acquisition of an asset is deferred, the fair value of the purchase consideration is determined by discounting the amounts payable in the future to their present value as at the date of acquisition.

c. **Inventories**

All inventories are stated at the lower of cost and net realisable value. Costs are assigned on the basis of weighted average costs. Stocks are made up of merchandise for sale.

d. **Depreciation**

Depreciation is provided on property, plant and equipment, including freehold buildings but excluding land.

Depreciation is calculated on a diminishing value and a straight-line basis so as to write off the net cost or revalued amount of each asset over its expected useful life.

Leasehold improvements are depreciated over the period of the lease or estimated useful life, whichever is the shorter, using the straight-line method. The following estimated useful lives are used in the calculation of depreciation:

Leasehold Improvement	5-13 years
Buildings	40 years
Plant & Equipment	2-13 years
Capital Improvements	7-13 years

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

e. Employee Benefits

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. Those cash flows are discounted using the market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

f. Revenue Recognition

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

All revenue is stated net of the amount of goods and services tax (GST). Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and rebates allowed. Any consideration deferred is treated as the provision of finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements.

Revenue recognition relating to the provision of services is determined with reference to the stage of completion of the transaction at the end of the reporting period and where outcome of the contract can be estimated reliably. Stage of completion is determined with reference to the services performed to date as a percentage of total anticipated services to be performed. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent that related expenditure is recoverable.

Specific Revenue Stream

Income - Membership Fees and Range Fees/Passes

Membership Fees and range fees/passes are brought to account as income to the extent that they relate to the year of income. Under the articles no refunds are applicable and hence no portion is shown as Membership Fees paid in advance.

g. Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the Group that remain unpaid at the end of the reporting year. The balance is recognised as a current liability with the amount normally paid within 30 days of recognition of the liability.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

h. Trade and Other Receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Trade and other receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

Impairment of trade receivables and contract assets have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and contract asset and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

i. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

j. Leased Assets

Operating lease payments are recognised as an expense on a basis which reflects the pattern in which economic benefits from the leased asset are consumed.

k. Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

l. Financial Instruments

Financial assets

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the Company commits itself to either the purchase or the sale of the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

I. Financial Instruments (continued)

Classification and subsequent measurement

Financial assets are subsequently measured at:

- amortised cost;
- fair value through profit or loss; or
- fair value through other comprehensive income.

Measurement is on the basis of two primary criteria:

- the contractual cash flow characteristics of the financial asset; and
- the business model for managing the financial assets.

A financial asset that meets the following conditions is subsequently measured at amortised cost:

- the financial asset is managed solely to collect contractual cash flows; and
- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates.

A financial asset that meets the following conditions is subsequently measured at fair value through other comprehensive income:

- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates; and
- the business model for managing the financial asset comprises both contractual cash flows collection and the selling of the financial asset.

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position. Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less expected credit losses. Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

All income and expenses relating to financial assets are recognised in the statement of profit or loss and other comprehensive income in the 'finance income' or 'finance costs' line item respectively.

All other financial assets that do not meet the measurement conditions of amortised cost and fair value through other comprehensive income are subsequently measured at fair value through profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost.

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information. The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

l. Financial Instruments *(continued)*

The Company uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held); or
- the financial assets are more than 90 days past due.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance. Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

Financial liabilities are subsequently measured at:

- *amortised cost; or*
- *fair value through profit and loss.*

A financial liability is measured at fair value through profit and loss if the financial liability is:

- a contingent consideration of an acquirer in a business combination to which AASB 3: Business Combinations applies;
- held for trading; or
- initially designated as at fair value through profit or loss.

All other financial liabilities are subsequently measured at amortised cost using the effective interest method. The effective interest rate is the internal rate of return of the financial asset or liability.

That is, it is the rate that exactly discounts the estimated future cash flows through the expected life of the instrument to the net carrying amount at initial recognition.

m. Impairment of non-financial assets

At the end of each reporting period the Company determines whether there is any evidence of impairment for its non-financial assets. The recoverable amount of an asset is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset. Where the recoverable amount is less than the carrying amount, an impairment loss is recognized in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss. Where this indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

n. Sub-Entities

The financial statements of the company (SSAAV) incorporate the operating results, assets and liabilities of all the sub-entities which it controls. The sub-entities comprise unincorporated branches and clubs, each with their own elected committees in charge of carrying on the day-to-day operations of the sub-entity in accordance with the financial and operating policies set by the company.

All members of the sub-entities are members of SSAAV, and SSAAV through its Board of Directors has the power to govern the financial and operating policies of the sub-entities so as to obtain benefits from the activities of the sub-entities. These benefits include to promote pistol shooting discipline to members.

Under the rules of SSAAV, sub-entities are unable to enter into legally binding agreements. Legal agreements that are approved by SSAAV affecting sub-entities are undertaken by the company for the benefit of the members of SSAAV. Upon the winding up or other dissolution of a sub-entity, all assets revert to the company.

o. Comparative Information

Where necessary comparative information has been reclassified to achieve consistency disclosure with current financial year amounts and other disclosures.

p. New Accounting Standards and Interpretations

The company has adopted all new accounting pronouncements which have become effective this year. None of these standards have had a material impact on the financial statements of the company.

The AASB has issued a number of new and amended Accounting Standards and Interpretations which are mandatorily applicable for future reporting periods. The Directors have decided not to early adopt any of the new and amended pronouncements. The Directors have assessed the effect these new and amended pronouncements will have on the company and have determined that none will materially impact the company's financial statements.

q. Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key estimates

Impairment – general

The company assesses impairment at the end of each reporting period by evaluating the conditions and events specific to the company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

NOTE 2: Date of Authorisation for the Issue of Financial Report

The financial report was authorised for issue on 31st August 2023 by the Board of Directors.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

	2023	2022
	\$	\$
NOTE 3: REVENUE AND NET GAINS		
a. Revenue from Operating Activities		
CPM Funding Received	250,000	375,000
Government Grants	164,635	65,700
Income Sub Entities	654,960	600,105
Sale of Goods	937,193	530,506
Membership Fees	3,462,029	3,275,319
Special Capitation	205,216	302,830
Range Fees & Passes	1,676,126	1,074,072
Other	223,060	259,425
Total Operating Income	7,573,219	6,482,957
b. Other Revenue		
Interest		
Other - Bank	26,080	66,803
Total Other Revenue	26,080	66,803
 Total Revenue	 7,599,299	 6,549,760

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

NOTE 4: PROFIT FROM ORDINARY ACTIVITIES	2023	2022
	\$	\$
Profit from ordinary activities before income tax expense has been determined after:		
Expenses		
Cost of Sales	592,820	381,133
	592,820	381,133
Depreciation of Non-Current Assets		
Plant and Equipment	332,276	312,845
Amortisation of Non-Current Assets		
Improvements	94,735	53,526
	427,011	366,371
Remuneration of Auditor		
Audit or Reviewing the Financial Report	30,500	29,000
	30,500	29,000
Occupancy Expenses		
Light & Power	62,822	44,448
Other	121,507	71,080
	184,329	115,528
Employees Benefits Expense	1,651,064	1,334,539
Other Expenses		
Affiliation Costs SSAA National	1,804,012	1,693,893
Expenses by Sub Entities	561,154	598,990
Other expenses	1,435,824	1,006,954
	3,800,990	3,299,837

The following significant revenue and expense items are relevant in explaining the finance performance:

Revenue:

a. Special distribution of membership capitation from SSAA (Inc.)	205,216	302,830
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

	2023	2022
	\$	\$

NOTE 5: REMUNERATION AND RETIREMENT BENEFITS

Directors' Remuneration	-	-
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Income paid or payable to all directors of the Company.
The directors do not receive any remuneration.

NOTE 6: CASH AND CASH EQUIVALENTS

Cash at Bank	1,536,694	1,780,027
Short-term deposits	5,002,876	5,000,000
Sub Entities - Cash at Bank	1,148,345	1,046,720
Cash on Hand	3,154	3,688
	7,691,069	7,830,435

Cash and cash equivalents are subject to interest rate risk as they earn interest at variable rates. Cash and cash equivalents are at variable rates.

NOTE 7: TRADE AND OTHER RECEIVABLES

CURRENT

Receivables	-	-
	-	-
Other Debtors		
- Amount Owing by SSAA National-Capitation	186,839	179,748
- Others	2,310	13,142
	189,149	192,890
Total Receivables	189,149	192,890

NOTE 8: INVENTORIES

CURRENT

Merchandise for Sale at cost	128,728	148,589
	128,728	148,589

Sporting Shooters' Association of Australia (Victoria)
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

	2023	2022
NOTE 9: OTHER FINANCIAL ASSETS	\$	\$
NON-CURRENT		
Available for Sale Financial Assets:		
Shares in Other Corporations at cost	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
NOTE 10: PROPERTY, PLANT & EQUIPMENT		
Land and Buildings at cost (Incl Springvale and Branch Ranges)	1,216,023	942,433
Less Accumulated Depreciation	(30,877)	(23,277)
	<u>1,185,146</u>	<u>919,156</u>
Land and Buildings at Directors Valuation (Box Hill and Little River)	2,716,405	2,598,264
Less Accumulated Amortisation	(70,532)	(53,554)
	<u>2,645,873</u>	<u>2,544,710</u>
Springvale Equipment	100,308	80,838
Less Accumulated Depreciation	(44,518)	(35,211)
	<u>55,790</u>	<u>45,627</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

NOTE 10: PROPERTY, PLANT & EQUIPMENT (CONT.)	2023	2022
	\$	\$
Range Fixtures and Fittings	153,205	99,905
Less Accumulated Depreciation	(30,667)	(30,667)
	122,538	69,238
Little River Plant & Equipment	2,096,587	2,089,622
Less Accumulated Depreciation	(400,793)	(348,492)
	1,695,794	1,741,130
Range and Club Equipment	372,796	372,796
Less Accumulated Depreciation	(284,704)	(210,496)
	88,092	162,300
Range and Club Capital Improvement	1,894,715	1,070,511
Less Accumulated Depreciation	(232,577)	(137,842)
	1,662,138	932,669
Office Equipment	80,345	52,603
Less Accumulated Depreciation	(55,847)	(46,496)
	24,498	6,107
Motor Vehicles	160,918	116,686
Less Accumulated Depreciation	(57,006)	(36,891)
	103,912	79,795
Sub-Entities' Property, Plant & Equipment	2,532,977	2,274,958
Less Accumulated Depreciation	(1,985,319)	(1,868,661)
	547,658	406,297
Cobaw Range Improvements at cost	343,439	343,439
Less Accumulated Depreciation	(336,429)	(310,671)
	7,010	32,768
Total Property, Plant and Equipment	8,138,449	6,939,797

Sporting Shooters' Association of Australia (Victoria)
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

Movements in carrying amounts

Movements for carrying amounts for each class of property, plant & equipment between the beginning and the end of the current financial year.

	Land & Buildings	Leasehold Improvement	Plant & Equipment	Sub- Entities' PPE	Total
	\$	\$	\$	\$	\$
Carrying Amount at 1 May 2021	3,459,500	611,813	2,290,814	520,046	6,882,172
Additions	26,496	374,382	23,118	-	423,996
Disposals	-	-	-	-	-
Revaluation Increment	-	-	-	-	-
Depreciation & Amortisation	(22,129)	(53,526)	(176,967)	(113,750)	(366,371)
Carrying Amount at 30 April 2022	3,463,867	932,669	2,136,965	406,296	6,939,797
Carrying Amount at 1 May 2022	3,463,867	932,669	2,136,965	406,296	6,939,797
Additions	391,731	824,204	151,709	258,019	1,625,663
Disposals	-	-	-	-	-
Revaluation Increment	-	-	-	-	-
Depreciation & Amortisation	(24,578)	(94,735)	(191,040)	(116,658)	(427,011)
Carrying Amount at 30 April 2022	3,831,020	1,662,138	2,097,634	547,657	8,138,449

Asset Valuation

On 11 April 2018 the Box Hill property held by the company was valued by independent valuers, Medlin Docking Commercial Real Estate. The fair value of the property was determined to be \$890,000.

On 13 April 2018 the Little River property held by the company was valued by independent valuers, Burns Archer Realty. The fair value of the property was determined to be \$1,700,000.

On 30 April 2018 the plant and equipment held by the company was valued by independent valuers, MCG Quantity Surveyors. The fair value of the property approximated their carrying values as at balance date.

The Springvale Range property was purchased in 2017 at an amount which approximated market value at the time of purchase.

The Directors have reviewed the fair value of the above properties and are satisfied that the carrying values of these properties approximate their fair value at 30 April 2023.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

	2023	2022
	\$	\$
NOTE 11: TRADE AND OTHER PAYABLES		
CURRENT		
Payables	291,592	314,697
Unexpended Grant Income	232,461	53,909
Other Liabilities	28,506	56,208
	552,559	424,814
 NOTE 12: PROVISIONS		
CURRENT		
<i>Employee Benefits</i>		
Annual Leave	61,700	81,150
Long Service Leave	47,740	43,575
	109,440	124,725
NON-CURRENT		
<i>Employee Benefits</i>		
Long Service Leave	28,679	28,679
	28,679	28,679
Opening balance	153,404	139,418
Additional Charged (Reversal) During the Year	(15,285)	13,986
Balance at 30 April	138,119	153,404

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

	2023	2022
	\$	\$
NOTE 13: CAPITAL AND LEASING COMMITMENTS		
<i>Non-Cancellable Leases</i>		
Payable no later than 1 year	500,000	500,000
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Inclusive of GST	500,000	500,000
NOTE 14: RELATED PARTY TRANSACTIONS		
Pro-Alarms	877	285
[Lance Eastwood is a principal]		
On watch	425	752
[Subcontractor to Pro Alarms]		
	1,302	1,037

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

NOTE 15: CASH FLOW INFORMATION

(a) Reconciliation of Cash	2023	2022
	\$	\$
Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:		
– Cash on Hand	1,536,694	1,780,027
– Short-term deposits	5,002,876	5,000,000
– Sub Entities – Cash at Bank	1,148,345	1,046,720
– Cash at Bank	3,154	3,688
	7,691,069	7,830,435
(b) Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities after Income Tax		
Profit from Ordinary Activities after Income Tax	923,224	1,052,352
<i>Non-Cash Flows in Profit from Ordinary Activities</i>		
– Depreciation and Amortisation	427,011	366,371
<i>Changes in Assets and Liabilities, net of the effects of purchase and disposals of subsidiaries</i>		
– (Increase)/Decrease in Receivables	(23,961)	(21,112)
– Decrease/ (Increase) in Inventories	19,861	(11,214)
– Increase/ (Decrease) in Payables	155,447	75,166
– Increase (Decrease) in Provisions	(15,285)	13,986
Cash Flows from Operations	1,486,297	1,475,549
(c) Non-Cash Financing and Investing Activities	-	-
(d) Credit Standby Arrangement and Loan Facilities	-	-

NOTE 16: ASSET REVALUATION RESERVE

Asset Revaluation Reserve	2,835,086	2,835,086
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The Asset Revaluation Reserve relates to the accumulation of increases and decreases in the fair value of Property, Plant and Equipment (PPE). When the fair value measurement of PPE increases, the company records the increase in PPE as seen in Note 10, with an amount corresponding to the increase recorded in the Asset Revaluation Reserve. These amounts remain in the Reserve until either the fair value of PPE is reduced or the items of PPE which were revalued are sold.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

NOTE 17: FINANCIAL INSTRUMENTS

a. Financial Risk Management Policies

The entity's activities expose it primarily to the financial risks of credit and liquidity. The board of directors are responsible for monitoring and managing the financial risks of the entity.

The Board monitor these risks through the annual budgetary process which is managed by it.

All major financial issues are examined by the Board at their meetings.

The Board also meets regularly to consider recommendations made by the Chief executive Officer.

Monthly management accounts are presented and analysed by the Board.

Any changes to be implemented are communicated to management by the Chief Executive Officer who attends all Board meetings.

The entity does not enter into derivative financial instruments and does not speculate in any type of financial instrument.

b. Liquidity Risk

Liquidity risk is the risk that the entity will not be able to meet its financial obligations as they fall due. The entity monitors its cash flow needs on a weekly basis. In the event of a potential cash deficit, the entity has access to financial reserves.

c. Credit Risk

Credit risk is the risk of financial loss to the entity if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The entity has exposure to credit risk through its trade receivables, and funds placed with financial institutions.

The entity's maximum exposures to credit risk at balance date in relation to each class of recognised financial asset is the carrying amount of those assets as indicated in the statement of financial position.

The maximum credit risk exposure does not take into account the value of any collateral or other security held, in the event other entities/parties fail to perform their obligations under the financial instruments in question.

The Management manage the credit risk in:

- (i) trade receivables by assessment of each counterparty's capacity to repay and its payment history.

Any amount owed outside its repayment term must be approved by the Board of Directors.

- (ii) funds placed with other financial institutions by only depositing with financial institutions which have a Standard and Poor's rating of at least BBB+. This is managed by the Chief Executive Officer who reports back to the Board of Directors on a regular basis.

d. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will affect the entity's income or the value of its obligations, and arises on variable rate debt.

The entity is not exposed to any significant interest rate risk.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

NOTE 17: FINANCIAL INSTRUMENTS (CONT.)

e. **Other Market Price Risks**

Price risk is the risk that the fair value or future cash flows of a financial instrument will change because of changes in market prices. The entity is not exposed to any significant price risk.

f. **Sensitivity Analysis**

The entity has not performed a sensitivity analysis relating to its exposure to various market risks at balance date as the effect on the current year's results and equity, which could result from a change in these risks, is not material because its exposure is not significant.

NOTE 18: DIVIDENDS

No dividends have been paid or proposed during the financial year.

NOTE 19: CONTINGENT LIABILITIES

At the date of this report there are no contingent liabilities.

NOTE 20: MEMBERS FUNDS

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the company.

NOTE 21: COMPANY DETAILS

The registered office of the company is: 3, 26-28 Ellingworth Parade. Box Hill, VIC 3128.

The principal place of business is: 710 Dandenong Road, Springvale, Vic, 3171

NOTE 22: ACCOUNTING STANDARDS

Australian Accounting Standards which have been issued or amended and which are applicable to the entity but are not yet effective have not been adopted in the preparation of these financial statements at reporting date. These are not expected to impact the entity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

NOTE 23: KEY MANAGEMENT PERSONNEL COMPENSATION

	Short-Term Employee Benefits		Post-Employment Benefits		Total
	Salary & Fees	Bonus	Super-annuation	Termination Benefit	
	\$	\$	\$	\$	
2023					
Total Compensation	845,590	-	101,551	-	947,141
2022					
Total Compensation	538,408	-	52,580	-	590,988

NOTE 24: FINANCIAL INSTRUMENT COMPOSITION AND MATURITY ANALYSIS

a. **Interest Rate Risk**

The table on the following page reflects the undiscounted contractual settlement terms for financial instruments of a fixed period of maturity, as well as management's expectations of settlement period for all other financial instruments. As such, the amounts may not reconcile to the statement of financial position.

b. **Fair Values**

The fair value of the entity's assets and liabilities approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form. Financial assets where the carrying amount exceeds fair values have not been written down as the entity intends to hold these assets to maturity.

The aggregate fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

Sporting Shooters' Association of Australia (Victoria)
A.B.N. 88 005 020 422

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

NOTE 24: FINANCIAL INSTRUMENT COMPOSITION AND MATURITY ANALYSIS (CONT.)


	Weighted Average Effective Interest Rate		Floating Interest Rate		Fixed Interest Rate		Maturing in:		Non-Interest Bearing	Total Carrying Amount as per Statement of Financial Position	
	2023	2022	2023	2022	1 year or less	Over 1 to 5 years	2023	2022		2023	2022
	%	%	\$	\$	\$	\$	\$	\$	\$	\$	\$
Financial Assets											
Cash & Liquid Assets	2.1	0.7	7,691,069	7,830,435	-	-	-	-	-	7,691,069	7,830,435
Trade Receivables			-	-	-	-	-	-	186,839	179,748	179,748
Investments			-	-	-	-	-	-	1,000	1,000	1,000
Other Receivables			-	-	-	-	-	-	(24,696)	(41,566)	(41,566)
Total Financial Assets			7,691,069	7,830,435	-	-	-	-	163,143	139,182	7,854,212
											7,969,617
Financial Liabilities											
Trade Payables	-	-	-	-	-	-	-	-	524,053	368,606	368,606
Other Payables	-	-	-	-	-	-	-	-	1,500	1,500	1,500
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Total Financial Liabilities			-	-	-	-	-	-	525,553	370,106	525,553
											370,106

Sporting Shooters' Association of Australia (Victoria)
A.B.N. 88 005 020 422

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Sporting Shooter Association of Australia (Victoria), the directors declare that:

- 1. The financial statements and notes, as set out on pages 7 to 28, are in accordance with the *Corporations Act 2001* and
 - a. comply with Australian Accounting Standards; and
 - b. give a true and fair view of the financial position of the company as at 30 April 2023 and of its performance for the year ended on that date.
- 2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Director  _____
 D SCHERECK (President)

Dated this 31st day of August 2022

SPORTING SHOOTERS' ASSOCIATION OF AUSTRALIA (VICTORIA)

(A.B.N. 88 005 020 422)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SPORTING SHOOTERS' ASSOCIATION OF AUSTRALIA (VICTORIA)**Opinion**

We have audited the financial report of Sporting Shooters' Association of Australia (Victoria) (the company), which comprises the statement of financial position as at 30 April, 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Sporting Shooters' Association of Australia (Victoria) is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the company's financial position as at 30 April 2023 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 April 2023, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

SPORTING SHOOTERS' ASSOCIATION OF AUSTRALIA (VICTORIA)

(A.B.N. 88 005 020 422)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably expect to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



MVA BENNETT
Chartered Accountants
Level 5, North Tower,
485 La Trobe Street,
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SHAUN EVANS
Partner

Dated: 1 September 2023



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